

## **SOUND TRANSIT**

### **RESOLUTION NO. R2008-03**

A RESOLUTION of the Board of the Central Puget Sound Regional Transit Authority amending the Adopted 2008 Budget to: (a) increase the Totem Lake Freeway Station/NE 128th Project lifetime budget from \$76,262,591 to \$80,338,777, and to adopt revised phase level budgets consistent with the project budget increase; (b) increase the Totem Lake Freeway Station/NE 128th Project Adopted 2008 Annual Budget from \$110,433 to \$3,175,522 and (c) amend the Adopted 2008 Lifetime Budget for the Regional Express East King County Program Reserve from \$22,801,958 to \$18,725,772.

WHEREAS, a Regional Transit Authority, hereinafter referred to as Sound Transit, has been created for the Pierce, King, and Snohomish County region by action of their respective county councils pursuant to RCW 81.112.030; and

WHEREAS, on November 5, 1996, at a general election held within the Central Puget Sound Regional Transit Authority district, the voters approved local funding for high capacity transit in the Central Puget Sound Region; and

WHEREAS, by Resolution No. R2007-25, the Sound Transit Board adopted the 2008 budget on November 29, 2007; and

WHEREAS, on April 28, 2005, through Motion No. M2005-35, the Sound Transit Board authorized a task order with the Washington State Department of Transportation in accordance with the Board approved "Umbrella Agreement," GCA-3361, to provide construction and construction management of the Totem Lake Freeway Station Project; and

WHEREAS, the need has arisen to amend Sound Transit's construction task order agreement with the Washington State Department of Transportation (WSDOT) for WSDOT's actual costs to complete the project; and

WHEREAS, there is insufficient budget to fund the additional costs of WSDOT's payments to Max J. Kuney Company and the additional costs for WSDOT to administer the contract and the closeout process; and

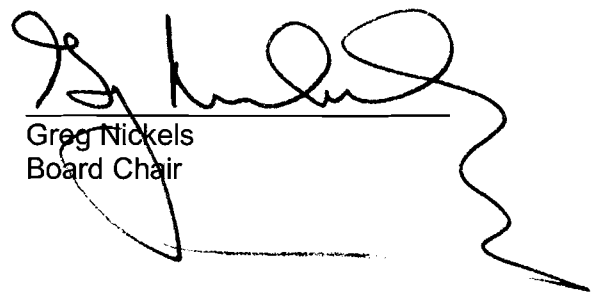
WHEREAS, said budget amendment is consistent with and affordable under Board-adopted financial policies as established by Resolution No. R72-1; and

WHEREAS, a two-thirds affirmative vote of the entire membership of the Sound Transit Board is required to amend the Adopted 2008 Budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Central Puget Sound Regional Transit Authority that:

Section 1. The Adopted 2008 Budget is hereby amended to: (a) increase the Totem Lake Freeway Station/NE 128th Project lifetime budget from \$76,262,591 to \$80,338,777, and to adopt revised phase level budgets consistent with the project budget increase; (b) increase the Totem Lake Freeway Station/NE 128th Project Adopted 2008 Annual Budget from \$110,433 to \$3,175,522; and (c) amend the Adopted 2008 Lifetime Budget for the Regional Express East King County Program Reserve from \$22,801,958 to \$18,725,772.

ADOPTED by a 2/3 majority of the Board of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on February 28, 2008.



Greg Nickels  
Board Chair

ATTEST:

Marcia Walker  
Marcia Walker  
Board Administrator