

## **SOUND TRANSIT**

### **RESOLUTION NO. R2009-04**

A RESOLUTION of the Board of the Central Puget Sound Regional Transit Authority amending the Adopted 2009 Budget to transfer lifetime budget authority of \$11.241 million from the Regional Fund Contingency to the Strategic Acquisition Fund to reflect final property acquisition costs consistent with Resolution Nos. R2006-14 and R2008-17 and Motion No. M2007-116.

WHEREAS, the Central Puget Sound Regional Transit Authority, hereinafter referred to as Sound Transit, has been created for the Pierce, King, and Snohomish Counties region by action of their respective county councils pursuant to RCW 81.112.030; and

WHEREAS, Sound Transit is authorized to plan, construct, and operate a high-capacity system of transportation infrastructure and services to meet regional public transportation needs in the Central Puget Sound region; and

WHEREAS, in general elections held within the Central Puget Sound Regional Transit Authority district on November 5, 1996 and November 8, 2008, voters approved local funding to implement a regional high-capacity transportation system for the Central Puget Sound region; and

WHEREAS, Sound Transit is authorized to acquire and dispose of property for the construction of high capacity transportation facilities under RCW 81.112.080; and

WHEREAS, Sound Transit Financial Policies provide for utilization of Regional Fund resources on an interim basis to acquire properties meeting the criteria of the Strategic Property Acquisition Program, where it is in the best interest of Sound Transit to preserve right of way for projects that are not budgeted; and

WHEREAS, Resolution No. R2006-14, adopted by the Sound Transit Board on June 22, 2006, authorized the chief executive officer to acquire certain property necessary for the North Link – Roosevelt Station, amended the Adopted 2006 Budget to include acquisition of this property as an authorized use of the Regional Fund Contingency, and directed staff to seek Board action to amend the budget in the amount of the total expenditures within sixty days of completing the acquisition; and

WHEREAS, the Sound Transit Board approved Motion No. M2007-116 on November 8, 2007, authorizing the chief executive officer to enter into an Agreement to Forebear Construction with the property owner, Pryde Johnson Roosevelt, LLC, to compensate the property owner for a portion of its cost to hold the property pending further negotiations and/or voter approval of the Sound Transit 2 Plan; and

WHEREAS, on November 13, 2008, the Sound Transit Board adopted Resolution No. R2008-17, amending the Adopted 2008 Budget to supplement funding for actions regarding the acquisition of property interests for the North Link – Roosevelt Station as authorized by Resolution No. R2006-14; and

WHEREAS, this action will amend the Adopted 2009 Budget to reflect final property acquisition costs.

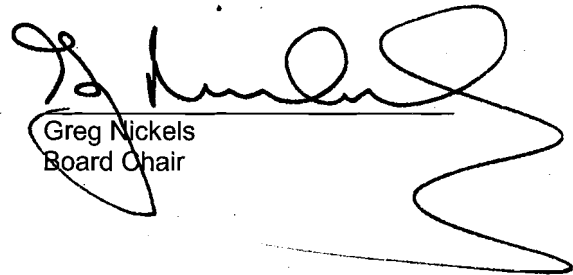
NOW, THEREFORE, BE IT RESOLVED by the Board of the Central Puget Sound Regional Transit Authority that the Adopted 2009 Budget is hereby amended to transfer lifetime budget authority of \$11.241 million from the Regional Fund Contingency to the Strategic Acquisition Fund to reflect final property acquisition costs consistent with Resolution Nos. R2006-14 and R2008-17 and Motion No. M2007-116.

RESOLUTION ADOPTED by the Board of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on April 9, 2009.

ATTEST:



Marcia Walker  
Board Administrator

  
Greg Nickels  
Board Chair