Audit Division Update

Community Oversight Panel 10/9/2024

Data Classification: Unrestricted



Today's Agenda

- Financial Audit update
- Status Report 2024 Internal Audits Completed
 - Compliance Audits
 - Capital Project Certification Audits
 - Performance Audits
- 2025 Performance Audit topics



Financial Audit Update

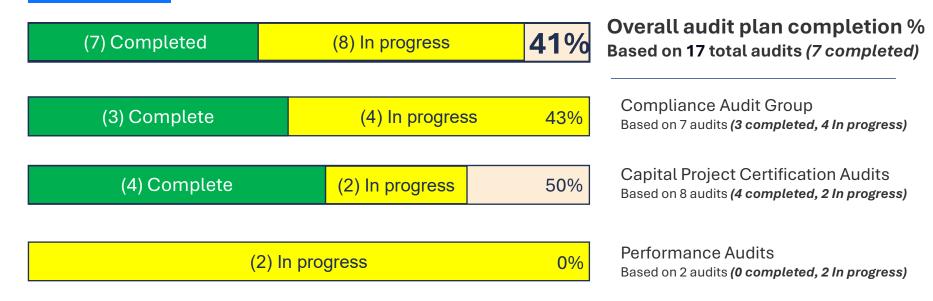
Audit Project by Topic		Audit Activity		
	Planned	In Progress	Complete	Comments
2022 Accountability Audit (State Auditor)			⊘	No findings
2023 Financial Statement & Single Audit (Crowe LLP)			✓	No findings
2023 Subarea & NTD Agreed Upon Procedures – AUP Audit (Crowe LLP)			✓	No findings
2023 Accountability Audit (State Auditor)				Q1 2025



Status Report - 2024 Internal Audits Completed

2024 Audit Plan Progress (Completion rate)

As of 10/01





2024 Audit Plan (Compliance)

Audit Project by Topic		Audit Activity		
	Planned	In Progress	Complete	Comments
Environmental & Sustainability Management Systems (ESMS) Internal Audit			⊘	No findings
Link Light Rail Annual Internal Safety Audit				No findings
Tacoma Link Annual Internal Safety Audit			V	No findings
Sounder Commuter Rail Internal Safety Audit				Q4 2024
FRA Railroad Accidents / Incidents Safety Audit				Q4 2024
Internal Public Safety & Emergency Management Internal Audit				Q4 2024
ST Express Annual Internal Safety Audit				Q4 2024



2024 Audit Plan (Capital Project Certification)

Audit Project by Topic		Audit Activity		
	Planned	In Progress	Complete	Comments
East Link "Starter Line" Pre-Integrated Testing Safety & Security Certification Audit			⊘	No findings
East Link "Starter Line" Operational Readiness Safety & Security Certification Audit				No findings
Lynnwood Link Design & Construction Conformance Safety & Security Certification Audit			~	2 findings
Lynnwood Link Pre-Operational and Integrated Testing Safety & Security Certification Audit			~	1 finding
Lynnwood Link Operational Readiness Safety & Security Certification Audit				Q4 2024
Federal Way Link Extension Design Conformance Safety & Security Certification Audit				Q4 2024

2024 Audit Plan (Capital Project Certification)

		Audit Activity		
Audit Project by Topic	Planned	In Progress	Complete	Comments
DRLE Construction Conformance, Pre-Operational, Integrated Testing Safety & Security Certification Audit	(L)			Q4 2024
OMF (South) Design & Construction Conformance Safety & Security Certification Audit				Q4 2024



2024 Audit Plan (Performance)

Audit Project by Topic	Audit Activity			
	Planned	In Progress	Complete	Comments
Capital Project Time Coding Performance Audit				Q4 2024
Vendor Management Performance Audit (Follow-up)				Q4 2024

Notes and comments for Capital Project Time Coding:

Auditors remain on track to complete the audit on time:

- Completed preliminary work reviewing agency policy, procedures, and processes.
- Interviewed agency staff from Operations, Safety, Capital Delivery, and Asset Transition teams.
- Performed a survey to confirm potential findings and audit conclusions.
- Audit results are still anticipated by Mid October 2024; with results to be presented to Finance & Audit Committee in November.



2025 Performance Audit Topic

FAC Directed - Performance Audits

Performance Audits

- 2017 Real Property Acquisitions
- 2018 Project Controls During Construction
- 2019 Workforce Performance Management
- 2020 (Postponed due to COVID)
- 2021 Construction Performance Metrics Management
- 2022 SCADA systems (postponed, no qualified consulting firms)
- 2023 Service Change Communication and System Expansion Time Accountability (postponed, staff work in progress on both)
- 2024 Capital Project Time Charging Accountability

2025 COP Recommended audit topics

- Option 1: Select one (1) of the two recommended topics
 - Topic #1 Disaster Preparedness
 - Topic #2 Americans with Disabilities (ADA) Compliance
- Option 2: Alternate topic recommended by Community Oversight Panel to Finance & Audit Committee

Thank you.



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