



Agenda

Finance and Audit Committee Meeting **REVISED**
Thursday, December 15, 2022
12:30 p.m. to 2:00 p.m.

Ruth Fisher Boardroom
Union Station
401 S. Jackson St.
Seattle, WA

****Hybrid Meeting – In person and Video/Telephone Conference****

To participate in the meeting via video conference:
<https://soundtransit.webex.com/soundtransit/j.php?MTID=m55cfb6b2b807447b90714b5a31e2e74f> if a password is not already entered, enter the following password: Agency

To participate in the meeting via telephone conference: Call 415-655-0001 or 206-207-1700, then enter access code: 2483 893 9302 and password 243629.

Nancy Backus, Committee Chair, Presiding

1. **Call to order**
2. **Roll call of members**
3. **Report of the Chair**
4. **CEO report**
5. **Public comment**

The committee is accepting public comment on today's agenda items and on topics within the committee's purview in the following formats:

Written public comment: Written comments can be submitted electronically via meetingcomments@soundtransit.org. Written comments received up to one hour before the meeting will be provided to Board members electronically during the meeting, comments received after that deadline will be provided to Board members after the meeting.

In person public comment: Individuals who would like to provide in person public comment must sign up in the Ruth Fisher Boardroom before the meeting begins.

Virtual public comment: Individuals who would like to provide virtual public comment via phone or computer [must sign-up in advance on the meeting page](#). The virtual sign-up sheet is open from 8:00am until 5 minutes before the scheduled meeting start time.

6. **Community Oversight Panel presentation to the Finance and Audit Committee – James Peyton, COP Chair**
7. **2021 Accountability Audit Exit – State Auditor's Office**
8. **Business Items**

COMMITTEE CHAIR

Nancy Backus
Auburn Mayor

VICE CHAIR

Bruce Dammeier
Pierce County Executive

BOARD MEMBERS

Dow Constantine
King County Executive

Christine Frizzell
Lynnwood Mayor

Joe McDermott
King County Councilmember

Ed Prince
Renton Councilmember

Kristina Walker
Tacoma Councilmember

CHIEF EXECUTIVE OFFICER

Julie Timm

For Committee final action

A. Minutes: July 21, 2022 and October 20, 2022, Finance and Audit Committee meetings

For Recommendation to the Board

B. Resolution No. R2022-35: Adopting an annual budget for the period from January 1 through December 31, 2023, and adopting the 2023 Transit Improvement Plan.

9. CFO Report

- 2022 Quarterly (Q3) Financial Performance Report
- Quarterly Asset and Liabilities Management Report
- Shared Planning Model for Annual Budgeting
- Enterprise Risk Management Program

10. Audit update

- Internal Audit Updates
- Review 3 year Audit Work Plan

11. **Discussion and Action to select 2023 Performance Audit Topic

12. Executive session (if needed)

13. Other business

14. Next meeting:

Thursday, March 16, 2023

12:30 p.m. to 2:00 p.m.

Ruth Fisher Boardroom and Virtually via WebEx

15. Adjourn