



## Agenda

**Finance and Audit Committee Meeting**  
**Thursday, November 21, 2024**  
**10:30 a.m. to 12:00 p.m.**

Ruth Fisher Boardroom  
Union Station  
401 S. Jackson St.  
Seattle, WA

### Hybrid Meeting – In person and Video/Telephone Conference

To participate in the meeting via video conference: <https://soundtransit.org.zoom.us/j/86181355434?pwd=zfA91EvlsokeiTB45gn332GyQ9Ec5b.1>.

To participate in the meeting via telephone conference: Call 253-215-8782 or 253-205-0468, then enter Webinar ID: 861 8135 5434, followed by the “#” key.

### Nancy Backus, Committee Chair, Presiding

1. **Call to order**
2. **Roll call of members**
3. **Report of the Chair**
4. **CEO report**
5. **Public comment**

*The committee is accepting public comment on today’s agenda items and on topics within the committee’s purview in the following formats:*

**Written public comment:** Written comments can be submitted electronically via [meetingcomments@soundtransit.org](mailto:meetingcomments@soundtransit.org). Written comments received up to one hour before the meeting will be provided to Board members electronically during the meeting, comments received after that deadline will be provided to Board members after the meeting.

**In person public comment:** Individuals who would like to provide in person public comment must sign up in the Ruth Fisher Boardroom before the meeting begins.

**Virtual public comment:** Individuals who would like to provide virtual public comment via phone or computer [must sign-up in advance on the meeting page](#). The virtual sign-up sheet is open from 8:00am until 5 minutes before the scheduled meeting start time.

6. **Community Oversight Panel presentation to the Finance and Audit Committee** – Tina Pierce, COP Chair

7. **Business Items**

For Committee final action

- A. Minutes:** October 10, 2024, Finance and Audit Committee meeting

#### COMMITTEE CHAIR

**Nancy Backus**  
*Auburn Mayor*

#### VICE CHAIR

**Bruce Dammeier**  
*Pierce County Executive*

#### BOARD MEMBERS

**Dow Constantine**  
*King County Executive*

**Christine Frizzell**  
*Lynnwood Mayor*

**Ed Prince**  
*Renton Council President*

**Kristina Walker**  
*Tacoma Councilmember*

**Girmay Zahilay**  
*King County Council Vice Chair*

**INTERIM**  
**CHIEF EXECUTIVE OFFICER**  
**Goran Sparrman**

For recommendation to the Board

**B. Resolution No. R2024-25:** Adopting an annual budget for the period from January 1 through December 31, 2025, and adopting the 2025 Transit Improvement Plan.

**8. CFO Report**

- 2024 Quarterly (Q3) Financial Report
- Quarterly Asset and Liabilities Management Report
- Enterprise Risk Management program update

**9. Audit Report**

- 2023 Accountability Audit Entrance Presentation – State Auditor’s Office
- 2024 (Q4) Internal Audit Update

**10. Discussion and Action to select the 2025 Performance Audit Topic**

**11. Executive session** *(if needed)*

**12. Other business**

**13. Next meeting:**

Thursday, March 13, 2025

10:30 a.m. to 12:00 p.m.

Ruth Fisher Boardroom and virtually via Zoom

**14. Adjourn**