

**Regional Transit Authority
Finance Committee
Meeting Highlights**

June 5, 1997

Call to Order

12:05 by Finance Chair Greg Nickels.

Attendance

(P) Greg Nickels, Chair	(P) Paul Miller
(P) Mary Gates, Vice Chair	(A) Sid Morrison
(A) Ed Hansen	(A) Norm Rice
(A) Rob McKenna	(P) Cynthia Sullivan

Report of the Chair

None.

Finance Director Report

Ms. Jan Hendrickson announced that she was making progress on hiring two positions: a controller/treasurer and a manager of budget and finance, and hoped to make offers very soon.

Ms. Hendrickson referred committee members to a memorandum from Mr. Paul Matsuoka regarding "First Moves." At its prior meeting, the board passed a motion from Mr. Earling stating the board's intent to include funding for those "First Moves" projects as part of the 1997 and 1998 budgets.

(Ms. Sullivan arrived at this time).

Citizen Oversight Panel Report

None.

Motion No. 33 - Extending the adopted January 1 to June 30, 1997 budget through to July 31, 1997

It was moved by Ms. Sullivan and seconded by Mr. Miller to approve Motion No. 33 as presented.

Mr. Nickels distributed an amendment to Motion No. 33, so that the sixth whereas clause would read: "Whereas, the RTA Board, through adopted motion May 22, 1997, has indicated its intent to review and possibly include funding in the second six month budget for the implementation of the first Sound Move projects, "First Moves;"(copy on file).

Mr. Miller suggested that Mr. Nickels' amendment be reworded to read: "Whereas, the RTA Board has committed through adopted motion May 22, 1997 to the implementation of the first Sound Move projects, "First Moves," and has indicated its intent to review and possibly include funding in the second six month budget for the implementation of the first Sound Move Projects, "First Moves;".

Mr. Nickels agreed to the revision.

It was moved by Mr. Miller, seconded by Ms. Gates and carried by the unanimous vote of all members present that Mr. Nickels' amendment, as amended by Mr. Miller, be approved as presented.

The motion to forward Motion No. 33, as amended, to the full board with a do pass recommendation was carried by the unanimous vote of all members present.

RTA Agency Objectives and Action Plans

Ms. Agnes Govern, Mr. Paul Price and Mr. Paul Matsuoka (for Mr. Paul Bay) reviewed the objectives and action plans for the Regional Bus and HOV, Commuter Rail and Light Rail departments (copies on file). Policy decisions highlighted include: fare policy development; the use of RTA funds for planning purposes for other jurisdictions; policies for reimbursement of funds; and issues surrounding the creation of interlocal agreements.

Motion No. 34 - Maximizing the economic benefit that local business and works can derive from the construction and operation of the regional transit system

Mr. Nickels explained he had asked both King County and RTA staff to participate in drafting Motion No. 34 (copy on file). He asked that members with suggestions bring in names of potential invitees to a summit meeting.

Committee members expressed support for the motion.

Convene Executive Session

Mr. Desmond Brown, RTA Chief Legal Counsel, explained that the purpose of the executive session was to discuss leasing possibilities for RTA headquarters, which is an appropriate issue for executive session. The committee went into executive session at 1:10 p.m.

Reconvene Open Meeting

The meeting was reconvened at 1:32 p.m.

As there was no other business, the meeting was adjourned at 1:33 p.m.

Recorded by Amy Ebersole
Board Coordinator