

**Regional Transit Authority
Finance Committee
Meeting Highlights**

October 16, 1997

Call to Order

12: 07 p.m. by Finance Committee Chair Greg Nickels

Attendance

(P) Greg Nickels, Chair	(P) Paul Miller
(P) Mary Gates, Vice Chair	(A) Sid Morrison
(A) Ed Hansen	(A) Norm Rice
(P) Rob McKenna	(P) Cynthia Sullivan

Report of the Chair

None

Finance Director Report

Ms Hendrickson indicated that discussion drafts of the 1988 state and federal legislative programs and a government relations update had been included agenda packets (copies on file). At the next meeting, Mr. Ron Maine and Mr. Randy Stott will be present to aid in the discussion of federal and state funding and strategies.

1998 Department Objectives and Action Plans

Contact: Jan Hendrickson, Finance and Administration Director, at 689-3148

Mr. Paul Matsuoka, Mr. Desmond Brown and Ms. Jan Hendrickson presented the objectives and action plans for the PGA, Office of Legal Affairs and Finance and Administration Departments

Committee members pointed out that many verbs in the action plans were passive. They indicated that both the public and the board needed specific deliverables in order to measure the agency's progress

Ms. Sullivan expressed concern that Transit Oriented Development and Economic Development were not fully reflected in the budget. Those items may need to be added.

Draft Operating Budget

Contact: Jan Hendrickson, Finance and Administration Director, at 689-3148

Ms. Hendrickson reviewed the 1998 Budget Introduction and the Operating Budget and Staffing Plan (copies on file). She pointed out that capital budget adoption by the board does not provide staff authorization to proceed on individual projects. Each project falls under the guidelines of Resolution No.78, which establishes delegated authority and procedures for the procurement of materials, work and services and for the acquisition and use of property and property rights for the Authority.

Committee members discussed capitalization of costs. Mr. Miller asked why Government Relations costs were not capitalized.

Ms. Hendrickson explained that federal guidelines prohibit the capitalization of those costs. She indicated she would report back to the committee if those costs could be allocated to other departments without capitalizing them.

Committee members discussed the difficulty of explaining the use of Year of Expenditure dollars to the public.

Other Business

None

Next Meeting

Thursday, November 6, 1997 from 12:00 to 1:30 p.m. at the King County Courthouse in Seattle, WA

As there was no other business, the meeting was adjourned at 1:35 p.m.