

**REGIONAL TRANSIT AUTHORITY**

**MOTION NO. 41  
BACKGROUND AND COMMENTS**

<b>Meeting:</b>	<b>Date:</b>	<b>Agenda Item:</b>	<b>Staff Contact:</b>	<b>Phone:</b>
<b>Finance Committee</b>	<b>9/18/97</b>	<b>No. 7</b>	<b>Elaine Swanson Manager, Contracts, Grants and Risk</b>	<b>206-684-6769</b>
<b>Executive Committee</b>	<b>9/19/97</b>	<b>No. 6</b>		

**Action:**

Authorizing the Executive Director to enter into an agreement with J & H Marsh McLennan to provide comprehensive Property & Casualty insurance broker services.

**Background:**

The RTA published requests for proposals for the provision of insurance brokerage services. It was the RTA's intent to award one or more contracts in the following five categories: 1) Property and Casualty (comprehensive brokerage services); 2) General Liability; 3) Property (comprehensive brokerage of all real property and equipment coverages, including course of construction); 4) Premises and Operations for Administrative Services (brokerage of coverages for the business offices, contents, and activities of administrative staff-excluding EDP); and 5) Surety. Six companies responded with a total of twelve (12) separate proposals in three of the five category options published. This contract award is for comprehensive Property and Casualty brokerage services. J & H Marsh McLennan was selected because their proposal was the clear leader in responsiveness, quality and cost.

Separate agreements falling within the Executive Director's signature authority, pursuant to Resolution No. 78, are being awarded to Charles R. Horn Insurance, a certified MBE, to provide Premises and Operations-Administrative Services. In addition, the Selection Committee recommended that the joint proposal from J & H Marsh McLennan/C.R. Horn be accepted for negotiation to provide initial advisory services regarding Surety.

**Relevant Board policies and previous actions:**

- Procurement of brokerage services done in accordance with Resolution No. 78 and Motion No. 26 (guiding principles for employment and contracting.)

**Key Features of Agreement:**

- Risk Assessment
- Risk Management Policy Development
- Risk Control
- Risk Financing
- Marketing
- Policy Language
- Loss Management
- Annual report
- Availability on an as-needed basis
- Loss Development

**Funding:**

The total fees for the three-year term of this agreement are projected at \$565,000.

**Regional Transit Authority  
Motion No. 41**

A motion of the Executive Committee of the Regional Transit Authority for the Pierce, King and Snohomish Counties region authorizing the Executive Director to enter into an agreement with J & H Marsh & McLennan for the provision of property and casualty comprehensive insurance brokerage services.

**Background:**

The Regional Transit Authority selected J & H Marsh McLennan to provide comprehensive Property and Casualty insurance brokerage services for a three-year term. This selection was made after conducting a competitive procurement in which proposals were received from six different firms responding to five different categories of insurance broker services. J & H Marsh McLennan was selected as the best qualified firm to provide comprehensive Property and Casualty insurance brokerage services to the RTA. They were selected because their proposal was the most competitive in terms of cost, quality and responsiveness to the requirements of the Request for Proposals.

**Motion:**

It is hereby moved by the Executive Committee of the Regional Transit Authority that the Executive Director be authorized to execute an agreement with J & H Marsh & McLennan to provide comprehensive Property and Casualty insurance broker services.

Approved by the Executive Committee of the Regional Transit Authority for the Pierce, King, and Snohomish Counties region at a meeting thereof on the 19th day of September 1997.

ATTEST:

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Bob Drewel  
Board Chair

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Marcia Walker  
Board Administrator

**Regional Transit Authority**  
**Motion No. 41**

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**Motion:**

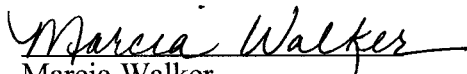
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Bob Drewel  
Board Chair

ATTEST:



Marcia Walker  
Board Administrator