

**Regional Transit Authority**  
**Motion No. 52**

A motion of the Executive Committee of the Central Puget Sound Regional Transit Authority for the Pierce, King and Snohomish Counties region authorizing the Executive Director to execute an amendment to the existing lease for RTA office space to include floors two and three.

**Motion:**

Whereas, on July 2, 1997 the RTA executed a lease agreement with Comcore Holdings for office space on the 4<sup>th</sup> and 5<sup>th</sup> floors at 1100 2<sup>nd</sup> Avenue, Suite 500, Seattle, Washington to provide 47,904 net rentable square feet for RTA employees;


Whereas, the RTA is procuring light rail civil facilities design services and has a business requirement to co-locate the design services team members with the RTA staff during the next 30 months in order to ensure seamless management of tasks;

Whereas, the RTA has negotiated in good faith with Comcore Holdings to extend the term of the lease for the 4<sup>th</sup> and 5<sup>th</sup> floors from 24 months to 84 months, and to add the lease of the 2<sup>nd</sup> and 3<sup>rd</sup> floors also for 84 months, while maintaining the RTA's right to early termination should the RTA so elect;


Now, therefore be it moved by the Executive Committee of the Regional Transit Authority that the Executive Director is authorized to execute a lease amendment to include the 2<sup>nd</sup> and 3<sup>rd</sup> floors of 1100 2<sup>nd</sup> Avenue office building subject to the terms and conditions usual and customary for governmental agencies, provided that:

- the lease amendment allow early termination for any floor so long as termination occurs in full floor increments;
- the rental rate for the 2<sup>nd</sup> and 3<sup>rd</sup> floors not exceed \$20.35 per square foot for the first 24 months;
- the termination fee for early termination not exceed the Executive Director's signature authority;
- and that the lease be assignable.

Approved by the Executive Committee of the Regional Transit Authority for the Pierce, King, and Snohomish Counties region at a regular meeting thereof on the Nov 7 day of 1997, 1997.

  
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Bob Drewel  
Board Chair

ATTEST:

  
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Marcia Walker  
Board Administrator