

**Sound Transit
Finance Committee Summary Minutes**

March 16, 2000

Call to Order

The meeting was called to order at 12:00 p.m. by Committee Chair Greg Nickels.

Attendance

(P) Greg Nickels, Chair	(A) Ed Hansen
(P) Rob McKenna, Vice Chair	(P) Kevin Phelps
(P) Jack Crawford	(A) Jim White
(P) Ann Kirk Davis	

Report of the Chair

None.

Finance Director's Report

None.

Citizen Oversight Panel Report

Mr. Reid Shockey, Chair of the Citizen Oversight Panel (COP), presented the panel's semi-annual review (copy on file).

Mr. Shockey went over significant successes for the three lines of business. Regional Express rolled out bus service on nine new routes a year earlier than scheduled; Link light rail achieved unanimous agreement on a locally preferred alignment, station locations, and system financial elements on schedule; and on the Sounder commuter rail Everett-to-Seattle segment, the final environmental impact statement was issued. He mentioned the delay in rolling out Sounder service, acknowledging that most of the delay was out of the agency's control, but stating concern that future delays might jeopardize the agency's credibility.

He complimented the agency on the implementation of a state-of-the-art financial and project control information system. He cautioned that the system is only as good as the quality of the information being put into it, and urged the agency to pay attention to consistent use of the tracking and control systems. He added that the COP will be monitoring this closely.

Mr. Shockey complimented the Board on their improved attendance at Board meetings. He mentioned that the COP continues to receive mixed reviews on agency outreach and that the COP is concerned about the selection process for new Board members.

Mr. Nickels thanked Mr. Shockey and the COP for their continued commitment. He made a pledge that the Finance Committee will continue to be diligent on dollars spent by the agency and that the finance documents will be clearer in terms of current year dollars.

Mr. McKenna expressed his appreciation of the COP and added that the work of the COP gives the public more confidence in the agency.

Action Items

Motion No. M2000-29 – Authorizing the Executive Director to execute a contract for Acquisition/Relocation/Project Management Services for Sounder Commuter Rail and Regional Express with Arthur Andersen LLP, in an amount not to exceed Four Million Nine Hundred Ninety-Four Thousand One Hundred and Forty Two Dollars (\$4,994,142)

Ms. Kathi Thompson, Senior Real Estate Representative, gave a briefing on Motion No. M2000-29 (copy on file).

Mr. Nickels questioned whether the parcels being referred to in the motion were actually half for Regional Express and half for Sounder.

Ms. Thompson confirmed that it is very close to half for each line of business.

It was moved by Mr. McKenna, seconded by Ms. Davis, and carried by the unanimous vote of all members present that Motion No. M2000-29 be approved as presented.

Motion No. M2000-30 – Authorizing the Executive Director to execute a contract amendment to Contract No. RTA/CR 97a with MBT Architecture for commuter rail station design services for the Sounder commuter rail station in Kent, extending the contract end date and increasing the contract not to exceed amount by \$42,204 to a total of \$763,333 (including \$3,836 in contingency)

Ms. Val Batey, Project Manager, briefed the Committee on Motion No. M2000-30 (copy on file).

It was moved by Mr. Crawford, seconded by Ms. Davis, and carried by the unanimous vote of all members present that Motion No. M2000-30 be approved as presented.

Motion No. M2000-31 – Authorizing the Executive Director to execute a contract amendment on contract number RTA/CR 97f with MBT Architecture for commuter rail station design services for the Sounder commuter rail station in Tukwila, by extending the term of the contract and increasing the contract not to exceed amount by \$22,973 to a total of \$546,096 including \$2,088 in contingency

It was moved by Mr. McKenna, seconded by Mr. Phelps, and carried by the unanimous vote of all members present that Motion No. M2000-31 be approved as presented.

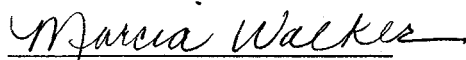
Adjourn

As there was no other business, the meeting was adjourned at 1:20 p.m.

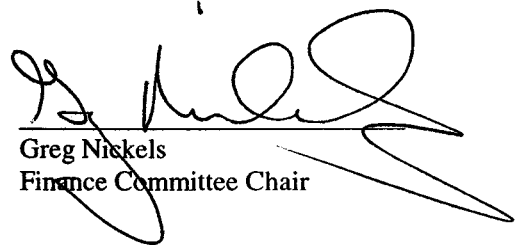
Next Meeting

Thursday, April 6, 2000, from 12:00 to 1:30 p.m. at Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

ATTEST:



Marcia Walker
Board Administrator


Greg Nickels
Finance Committee Chair