

**Sound Transit
Finance Committee Summary Minutes**

June 27, 2002

Call to Order

Chair Kevin Phelps called the meeting to order at 2:15 p.m.

Roll Call

(P) Kevin Phelps, Chair	(A) Richard McIver
(P) Jack Crawford, Vice Chair	(P) Chuck Mosher
(P) Dave Enslow	(A) Greg Nickels
(A) Mary Gates	(P) Dwight Pelz
(P) Ed Hansen	

Ms. Marcia Walker, Board Administrator, indicated that a quorum was present.

Report of the Chair

Mr. Phelps reported that the pole procurement contract with Sabre Communications Corporation that the Finance Committee approved on June 6, 2002, would be executed using local funds only in order to maintain schedule. The contract will not be eligible for federal reimbursement under the Full Funding Grant Agreement, and will not affect the amount of the grant. The Federal Transportation Authority has given its approval to Sound Transit for this course of action.

He announced that item 5.G. had been removed from the agenda.

Chief Financial Officer's Report

Mr. Hugh Simpson, Chief Financial Officer, said that the Audit and Reporting Subcommittee meeting is tentatively scheduled for the third week in August and the agenda will be ready for review at the July 18, 2002 Finance Committee meeting. The meeting will not be held on the same day as the Finance Committee.

Action Items

For Recommendation to the Board

Ms. Linda Smith, Project Manager, Mr. Jim Edwards, Program Manager, and Ms. Agnes Govern, Director, Regional Express, presented the staff report for Resolution No. R2002-11 and Motion No. M2002-70.

Resolution No. R2002-11 – Amending the 2002 Budget by transferring \$955,600 from the East King County Capital Projects Program Reserve budget to the NE 40th Street Overlake Transit Center/Park-and-Ride Lot project budget for a new East King County Capital Projects Program Reserve budget of \$29,977,400 and a new NE 40th Street Overlake Transit Center/Park-and-Ride Lot project budget of \$11,122,000, which includes \$465,400 in new funding from Microsoft Corporation, King County Metro, and the City of Redmond

Mr. Crawford asked the committee to defer action on Resolution No. R2002-11 to allow him time to meet with officials from the City of Redmond.

Items Within Finance Committee Authority for Final Action

Motion No. M2002-70 – Authorizing the Executive Director to execute a contract with Bayley Construction for construction of the NE 40th Street Overlake Transit Center Rider Services Building, in the amount of \$932,700, with a 10% contingency of \$93,270, for a total authorized amount not to exceed \$1,025,970

It was moved by Mr. Crawford and seconded by Mr. Mosher that Substitute Motion No. M2002-70 “Authorizing the Executive Director to execute a contract with Bayley Construction for construction of the NE 40th Street Overlake Transit Center Rider Services Building, in the amount of \$932,700, with a 10% contingency of \$93,270, for a total authorized amount not to exceed \$1,025,970 funded through the East King County Capital Program Projects Reserve” be approved as presented.

There was no public comment on the Substitute Motion No. M2002-70.

The motion to approve Substitute Motion No. M2002-70 was carried by the unanimous vote of all members present.

Motion No. M2002-79 - Authorizing the Executive Director to execute a lease agreement with Enterprise Leasing Company at 1000 NE 45th Street, Seattle, from September 1, 2002, through August 31, 2006, with three one-year extension options, at Sound Transit’s sole discretion

Ms. Joan Coumou, Senior Property Manager, and Mr. Larry Ellington, Senior Real Estate Representative, Real Estate Division, presented the staff report.

It was moved by Mr. Mosher and seconded by Mr. Crawford that Motion No. M2002-79 be approved as presented.

There was no public comment on the substitute Motion No. M2002-79.

The motion to approve Motion No. M2002-79 was carried by the unanimous vote of all members present.

Motion No. M2002-80 - Authorizing the Executive Director to execute a lease agreement with Money Tree Inc. at 1400 Madison Street, Seattle, from September 1, 2002, through August 31, 2006, with three one-year extension options, at Sound Transit’s sole discretion

Ms. Joan Coumou, Senior Property Manager, and Mr. Larry Ellington, Senior Real Estate Representative, Real Estate Division, presented the staff report.

It was moved by Mr. Mosher and seconded by Mr. Crawford that Motion No. M2002-80 be approved as presented.

There was no public comment on the substitute Motion No. M2002-80.

The motion to approve Motion No. M2002-80 was carried by the unanimous vote of all members present.

Motion No. M2002-81 – Authorizing the Executive Director to increase the contract contingency by \$98,610 to Contract No. RTA/CR 06-02, with Active Construction for construction services for Kent Station Phase 2, Package C: Street Improvement, for a new total authorized contract amount not to exceed \$460,180

Mr. Robert Sundin, Construction Program Manager, and Mr. Lee Bullock, Director, Sounder Commuter Rail, presented the staff report.

It was moved by Mr. Mosher and seconded by Mr. Crawford that Motion No. M2002-81 be approved as presented.

There was no public comment on Motion No. M2002-81.

The motion to approve Motion No. M2002-81 was carried by the unanimous vote of all members present.

Motion No. M2002-83 – Authorizing the Executive Director to increase the contract contingency by \$100,000 to Contract No. RTA/CR 19-01A with PCL Construction Company for the construction of the Kent Station, Phase 2A, On-Site Work for a new total authorized contract amount not to exceed \$3,961,000

Mr. Robert Sundin, Construction Program Manager, and Mr. Lee Bullock, Director, Sounder Commuter Rail, presented the staff report.

It was moved by Mr. Mosher and seconded by Mr. Enslow that Motion No. M2002-83 be approved as presented.

Mr. Paul W. Locke provided public comment on Motion No. M2002-83.

The motion to approve Motion No. M2002-83 was carried by the unanimous vote of all members present.

Motion No. M2002-82 – Authorizing the Executive Director to execute a contract with PCL Construction Services, Inc. to provide construction services for Contract No. RTA/CR 22-02, Auburn Station Phase 2, in the amount of \$2,668,000, and a 10% contingency of \$266,800, for a total authorized contract amount not to exceed \$2,934,800

Mr. David Beal, Project Development Coordinator, and Mr. Lee Bullock, Director, Sounder Commuter Rail, presented the staff report.

Mr. Beal said that staff would return to a later meeting with a budget amendment to transfer funds to this project and that there were enough uncommitted funds available in the station budget for this action.

It was moved by Mr. Mosher and seconded by Mr. Enslow that Motion No. M2002-82 be approved as presented.

Public comment on Motion No. M2002-82 was provided by Mr. Paul Locke, Mr. Philip Grega, and Auburn Mayor Pete Lewis.

The motion to approve Motion No. M2002-82 was carried by the majority vote of all members present, with Mr. Hansen voting in the minority.

Motion No. M2002-85 – Authorizing the Executive Director to execute a contract with Camp, Dresser and McKee, Inc. to provide environmental oversight and engineering services during construction for Central Link contracts C600, C700, C810 in the amount of \$500,000 plus a 10% contingency of \$50,000 for a total authorized amount not to exceed \$550,000

Mr. Mark Menard, Senior Environmental Analyst, presented the staff report.

It was moved by Mr. Crawford and seconded by Mr. Mosher that Motion No. M2002-85 be approved as presented.

There was no public comment on Motion No. M2002-85.

The motion to approve Motion No. M2002-85 was carried by the majority vote of all members present, with Mr. Enslow and Mr. Hansen voting in the minority.

For Recommendation to the Board

Motion No. M2002-84 – Authorizing the Executive Director to execute a three-year contract with Bechtel Infrastructure to provide construction management services for Central Link contracts P650, C600, C700 and C810 in the amount of \$7,438,000 plus a 10% contingency of \$743,800, for a total amount not to exceed \$8,181,800

Mr. Henry Cody, Deputy Construction Manager, Link Light Rail, and Mr. Ahmad Fazel, Director, Link Light Rail, presented the staff report.

As the Finance Committee no longer had a quorum present, Motion No. M2002-85 was referred to the Board without recommendation.

Other Business

None.

Next Meeting

Thursday, July 18, 2002, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

Adjourn

As there was no other business, the meeting was adjourned at 4:30 p.m.



Kevin Phelps
Finance Committee Chair

ATTEST:



Marcia Walker
Board Administrator