

**Sound Transit  
Finance Committee Summary Minutes**

**August 15, 2002**

**Call to Order**

Chair Kevin Phelps called the meeting to order at 12:15 p.m.

**Roll Call**

(P) Kevin Phelps, Chair	(A) Chuck Mosher
(P) Jack Crawford, Vice Chair	(A) Greg Nickels
(P) Dave Enslow	(A) Mr. Mark Olson
(A) Mary Gates	(A) Dwight Pelz
(P) Richard McIver	

Ms. Marcia Walker, Board Administrator, indicated that a quorum was not present at roll call.

**Report of the Chair**

Mr. Phelps stated that as there was not a quorum present, the Finance Committee would not be taking any action, but would hear staff presentations.

Mr. Phelps asked that Mr. Steve Jacobson, Project Control Manager, brief the committee in September on the issue of contract contingency levels.

**Chief Financial Officer's Report**

Mr. Hugh Simpson, Chief Financial Officer, introduced Ms. Kelly Priestley, Controller.

Mr. Simpson reported that at the request of committee members, the Audit and Reporting Subcommittee meeting would be rescheduled from August 21, 2002, to the first or second week of September.

**Action Items**

Motion No. M2002-95 – Authorizing the Executive Director to execute a contract amendment with O'Brien Kreitzberg to provide additional construction management services in support of the construction of the Bellevue Transit Center – Stage 2, due to delays in the construction schedule. This contract amendment is for \$96,000, with a 10% contingency amount of \$9,600, for a total of \$105,600, and a new total authorized contract amount not to exceed \$631,419.

Ms. Gloria Overgaard, Deputy Director, and Mr. Jerry Dahl, Construction Manager, Regional Express, presented the staff report.

Motion No. M2002-97 – Authorizing the Executive Director to execute a contract amendment with CH2M Hill to incorporate underground utilities into the final design of Martin Luther King Jr. Way South (MLK) in the amount of \$1,220,000 plus a 3.3% contingency of \$40,000 for a total of \$1,260,000 and for a new total authorized contract amount not to exceed \$9,457,572.

Mr. Joe Gildner, Deputy Link Director, and Mr. Tony Raben, Link Project Manager, presented the staff report.

Motion No. M2002-98 - Authorizing the Executive Director to execute a contract amendment with Hatch Mott MacDonald/ Sverdrup Joint Venture to provide additional civil engineering final design services for the Beacon Hill Station in the amount of \$2,571,701 for a new total authorized contract amount not to exceed \$12,016,263.

Mr. Joe Gildner, Deputy Link Director, and Mr. David McAllister, Link Engineer, presented the staff report.

**Other Business**

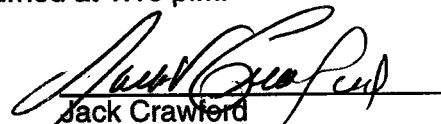
None.

**Next Meeting**

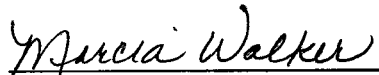
Thursday, September 5, 2002, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

**Adjourn**

As there was no other business, the meeting was adjourned at 1:10 p.m.

  
Jack Crawford  
Finance Committee Vice Chair

ATTEST:

  
Marcia Walker  
Board Administrator