

**Sound Transit
Finance Committee Summary Minutes**

November 21, 2002

Call to Order

Chair Kevin Phelps called the meeting to order at 12:15 p.m.

Roll Call

(P) Kevin Phelps, Chair	(A) Chuck Mosher
(P) Jack Crawford, Vice Chair	(P) Greg Nickels
(P) Dave Enslow	(P) Mark Olson
(A) Mary Gates	(P) Dwight Pelz
(P) Richard McIver	

Ms. Marcia Walker, Board Administrator, indicated that a quorum of the committee was present at roll call.

Report of the Chair

Mr. Phelps told the committee that staff had entered negotiations with the City of Mukilteo regarding funding the study of parking alternatives for the Mukilteo Sounder Commuter Rail station.

Chief Financial Officer's Report

Mr. Hugh Simpson, Chief Financial Officer, and Mr. Brian McCartan, Deputy Chief Financial Officer, presented information regarding trends in bond interest rates.

Action Items

Items within the Finance Committee's Authority for Final Action

Minutes of the November 7, 2002, Finance Committee meeting.

It was moved by Mr. Pelz, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that the minutes of the November 7, 2002, Finance Committee meeting be approved as presented.

Motion No. M2002-127 – Authorizing the Executive Director to execute a contract with Herrera Environmental Consultants, Inc. to provide on-call environmental permitting services for a total authorized contract amount not to exceed \$700,000.

Mr. Chris Townsend, Senior Environmental Planner, presented the staff report.

It was moved by Mr. Crawford and seconded by Mr. Olson that Motion No. M2002-127 be approved as presented.

There was no public comment on Motion No. M2002-127.

The motion to approve Motion No. M2002-127 was carried by the unanimous vote of all members present.

Motion No. M2002-128 – Authorizing the Executive Director to execute a contract with NuStats, L.P. to provide on-board survey services in the amount of \$441,806, including optional origin and destination data collection and optional multi-lingual survey instruments, plus a 10% contingency of

\$44,181, for a total authorized amount not to exceed \$485,987.

Mr. Brian Brooke, Project Manager, Office of Policy and Planning, presented the staff report.

It was moved by Mr. Nickels and seconded by Mr. Pelz that Motion No. M2002-128 be approved as presented.

Mr. Paul Locke, provided public comment on Motion No. M2002-128.

The motion to approve Motion No. M2002-128 was carried by the unanimous vote of all members present.

Motion No. M2002-129 – Authorizing the Executive Director to execute a task order with the Washington State Department of Transportation (WSDOT) under the existing agreement covering design coordination and review services for Link Light Rail Tukwila Freeway Route design (segments C750 and C760), in the amount of \$389,000 plus a 10% contingency of \$38,900 for a total authorized amount not exceed \$427,900.

Mr. Michael Williams, Project Development Manager, Link Light Rail, presented the staff report.

It was moved by Mr. Crawford and seconded by Mr. Pelz that Motion No. M2002-129 be approved as presented.

It was moved by Mr. McIver to amend Motion No. M2002-129 to add language stating that when contracting for services under a joint agreement between WSDOT and Sound Transit, the more restrictive M/W/DBE policy be applied.

As there was no second to the amendment, the amendment failed.

With the consent of the committee, Mr. Phelps said that action on Motion No. M2002-129 would be postponed until the next Finance Committee meeting to allow staff to respond to requests for information from members of the committee.

Motion No. M2002-131 – Authorizing the Executive Director to execute a contract with Parametrix, Inc. to provide design services for the North Everett Transit Center project in the amount of \$597,511, with a 10% contingency of \$59,751, for a total authorized contract amount not to exceed \$657,262.

Mr. Dan Eder, Project Manager, Capital Projects, Regional Express, presented the staff report.

With the consent of the committee, Mr. Phelps said that action on Motion No. M2002-131 would be postponed to allow staff to respond to requests for information from members of the committee.

Items for Recommendation to the Board

Motion No. M2002-132 – Authorizing the Executive Director to execute a Memorandum of Agreement (MOA) with the City of Everett for the development of the North Everett Transit Center project.

Mr. Phelps said that action on Motion No. M2002-132 would be postponed due to the postponing of action on Motion No. M2002-131.

Motion No. M2002-123 – Authorizing the Executive Director to execute an agreement with the City of Bellevue and Washington State Department of Transportation (WSDOT) providing Sound Transit funds of \$67,815,386 including \$4,916,289 in contingency funds for the construction of the 4th Street – 6th Street Phase of the Bellevue HOV Direct Access Project.

Ms. Agnes Govern, Director, and Mr. Bill Guenzler, Project Manager, Regional Express, presented the staff report.

With the consent of the committee, Mr. Phelps said that action on Motion No. M2002-123 would be postponed until the Board members appointed by the Board Chair at the November 14, 2002 meeting have met with representatives from WSDOT.

Other Business

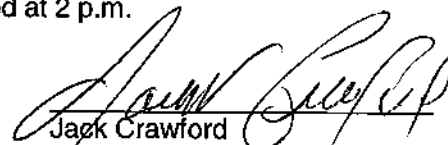
None.

Next Meeting

Thursday, December 5, 2002, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

Adjourn

As there was no other business, the meeting was adjourned at 2 p.m.


Jack Crawford
Finance Committee Vice Chair

ATTEST:


Marcia Walker
Board Administrator