

**Finance Committee Meeting  
Summary Minutes  
July 3, 2003**

**Call to Order**

Chair Kevin Phelps called the meeting to order at 12:18 p.m.

**Roll Call**

(P)	Kevin Phelps, Chair	(P)	Chuck Mosher
(P)	Jack Crawford, Vice Chair	(P)	Dave Enslow
(P)	Mary Gates	(A)	Mark Olson
(A)	Dwight Pelz	(P)	Richard McIver

Ms. Jane Emerson, Acting Board Administrator, announced that a quorum of the committee was present at roll call.

**Report of the Chair**

None.

**Chief Financial Officer's Report**

Mr. Simpson, Chief Financial Officer, asked Agnes Govern, Regional Express Director, and Steve Jacobson, Agency Project Control Manager, to brief the committee.

Ms. Govern provided information on the Good Neighbor Policy as it relates to expansion of existing facilities and the operations and maintenance costs associated with that construction. She distributed a handout showing comparisons of current Sound Transit facilities and the cost sharing allocations associated with each facility (copy on file with the Board Administrator).

Mr. Jacobson gave an overview on contract/project, allocated, unallocated, and program contingencies. He indicated that uses of various contingencies would be a topic for discussion at an upcoming meeting.

**Action Items**

**Items within Finance Committee Authority for Final Action**

**Minutes of the June 5, 2003, Finance Committee Meeting**

**It was moved by Mr. McIver, seconded by Ms. Gates, and carried by the unanimous vote of all members present that the minutes of the June 5, 2003, Finance Committee Meeting be approved as presented.**

**Motion No. M2003-68 – Authorizing the Executive Director to proceed with completion of the Bellevue Transit Center Rider Services Building, related sidewalk improvements, landscaping, and the installation of artwork adjacent to the transit center and to negotiate an interlocal agreement with the City of Bellevue for cost sharing of the operations and maintenance of the Rider Service Building**

Ms. Linda Smith, Regional Express Project Manager, presented the staff report for Motion No. M2003-68.

Mr. Enslow expressed concern with the lease and the overall cost of the Bellevue Transit Center rider services building.

Ms. Gates requested information on the costs of condemning the property and details of the lease agreement.

Mr. Phelps requested information on the bicycle station portion of the rider services building.

Mr. McIver asked staff if a market analysis and economic feasibility study had been completed for this project. Ms. Smith responded that a market analysis was conducted and the results indicated that there was a growing interest in biking to park and ride lots in this area. Sound Transit did not conduct an economic feasibility study on the bicycle station.

Public Comment on Motion No. M2003-68

Mr. Philip Grega commented on the need for a digital clock at the Bellevue Transit Center.

Mr. Wil Knedlik commented in support of the Bellevue Transit Center Rider Services Building.

Mr. Paul Locke commented on the use of the previous facilities at the Bellevue Transit Center.

**It was moved by Mr. Mosher, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2003-68 be approved as presented.**

Motion No. M2003-70 – Authorizing the Executive Director to execute a lease with Washington State Employees Credit Union (WSECU) at 1000 NE 45<sup>th</sup> Street, Seattle, commencing November 1, 2003 through October 31, 2007, with three one-year extension options, at Sound Transit may grant in its sole discretion

Ms. Joan Comou, Sr. Real Estate Representative, presented Motion No. M2003-70.

Mr. Phelps stated that the lease is based on the original locally preferred alternative for Link Light Rail and asked staff if the property would still be needed if the Sound Transit Board were to select an alternative alignment. Mr. Al Lowe, Real Estate Manager, responded that the property could be used for construction staging or identified as surplus and sold depending on which alternative was selected.

Public Comment on Motion No. M2003-70

None.

**It was moved by Mr. Crawford, seconded by Ms. Gates, and carried by the unanimous vote of all members present that Motion No. M2003-70 be approved as presented.**

Motion No. M2003-71 – Authorizing the Executive Director to execute a contract with LaBonde Land, Inc. for real estate acquisition, relocation, and project management services in an amount not to exceed \$3 million, for 18 months with the option to extend for four additional six-month periods

Mr. Al Lowe, Real Estate Manager, presented the staff report for Motion No. M2003-71.

Public Comment on Motion No. M2003-71

None.

**It was moved by Mr. McIver, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2003-71 be approved as presented.**

Motion No. M2003-72 – Authorizing the Executive Director to execute a contract amendment with AMX International Associates to continue to provide OneWorld technical consulting services in the amount of \$155,000 for a new total authorized contract amount not to exceed \$350,000 and exercising the option to extend the contract through December 31, 2004

Mr. Doug Herta, Information Systems Business Manager, presented Motion No. M2003-72.

Public Comment on Motion No. M2003-72

Mr. Philip Grega commented on the need for ongoing internal training on the OneWorld system.

**It was moved by Ms. Gates, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2003-72 be approved as presented.**

#### **Items for Recommendation to the Board**

Resolution No. R2003-14 – Authorizing the Executive Director to execute an interlocal agreement with City of Federal Way regarding permitting the Federal Way Transit Center as an Essential Public Facility, clarifying that Transit Oriented Development is not required as part of the permit process but agreeing to a voluntary process for working with the City of Federal Way to explore potential Transit Oriented Development opportunities; through such authorization, the action further approves terms and conditions for a potential future transfer of surplus real estate from Sound Transit to the City of Federal Way

Ms. Agnes Govern, Regional Express Director, presented the Resolution No. R2003-14.

**It was moved by Mr. Crawford, seconded by Ms. Gates, and carried by the unanimous vote of all members present that Resolution No. R2003-14 be forwarded to the Board with a do-pass recommendation.**

#### **Discussion Item**

The discussion item on the Kirkland Area Capital Projects was deferred to the July 17, 2003, Finance Committee Meeting.

#### **Next Meeting**

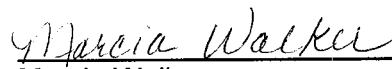
Thursday, July 17, 2003, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

#### **Adjourn**

There was no other business; the meeting was adjourned at 2:24 p.m.

ATTEST:

  
\_\_\_\_\_  
Kevin Phelps  
Finance Committee Chair

  
\_\_\_\_\_  
Marcia Walker  
Board Administrator