

**Finance Committee Meeting
Summary Minutes
July 17, 2003**

Call to Order

Chair Kevin Phelps called the meeting to order at 12:30 p.m.

Roll Call

(P)	Kevin Phelps, Chair	(P)	Chuck Mosher
(P)	Jack Crawford, Vice Chair	(P)	Dave Enslow
(A)	Mary Gates	(P)	Mark Olson
(P)	Dwight Pelz	(P)	Richard McIver

Ms. Marcia Walker, Board Administrator, announced that a quorum of the committee was present at roll call.

Report of the Chair

Mr. Phelps expressed his appreciation to the Finance Committee members for their continual hard work and good attendance at meetings.

Mr. Phelps announced that Discussion Item 5.B., Demonstration Preparation Agreement with BNSF, was being deleted from the agenda.

Chief Financial Officer's Report

None.

Discussion Item

Kirkland Area Capital Projects

Ms. Agnes Govern, Regional Express Director, and Bill Guenzler, Project Manager, briefed the Finance Committee members on the Kirkland capital projects.

(Board members Enslow and Pelz arrived at this time.)

Action Items

Items within Finance Committee Authority for Final Action

Minutes of the June 19, 2003, and the July 3, 2003, Finance Committee Meetings

It was moved by Mr. Crawford, seconded by Mr. Mosher, and carried by the unanimous vote of all members present that the minutes of the June 19, 2003, and July 3, 2003, Finance Committee Meetings be approved as presented.

Motion No. M2003-75 – Authorizing the Chief Executive Officer to execute a contract with M. F. Wirth Rail Corporation to provide girder rail, in the amount of \$1,200,394, with a 10% contingency of \$120,040, for a total authorized contract amount not to exceed \$1,320,434, subject to the execution of the Full Funding Grant Agreement

Mr. Phil Harrison, Link Line Section Manager, presented the staff report for Motion No. M2003-75.

Public Comment on Motion No. M2003-75

None.

It was moved by Mr. Olson, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2003-75 be approved as presented.

Motion No. M2003-76 – Authorizing the Chief Executive Officer to execute a contract amendment with Frank Coluccio Construction Company to provide additional exploratory construction services for the test shaft as may be necessary for the Beacon Hill tunnel final design program, in an amount not to exceed \$370,000 for a new total authorized contract amount not to exceed \$2,400,000

Mr. Joe Gilder, Link Deputy Director, briefed the Finance Committee members on Motion No. M2003-76.

Public Comment on Motion No. M2003-76

Mr. Will Knedlik, Cost Alliance, stated that he felt the motion should be revised to state the action was subject to the execution of the Full Funding Grant Agreement.

It was moved by Mr. Olson, seconded by Mr. Mosher, and carried by the unanimous vote of all members present that Motion No. M2003-76 be approved as presented.

Items for Recommendation to the Board

Motion No. M2003-80 – Authorizing the Chief Executive Officer to execute a contract with Kiewit Pacific Company for the construction of Contract C700 (E-3 Busway/Forest Street), in the amount of \$40,691,061 with a 10% contingency of \$4,069,106, for a total authorized contract amount not to exceed \$44,760,167, subject to the execution of the Full Funding Grant Agreement

Mr. Samer Tamimi, Link Construction Manager, and Mr. Phil Harrison, Link Line Section Manager, presented the staff report for Motion No. M2003-80.

Mr. Crawford requested to have on record his disappointment with the low percentage of African American subcontractors on the contract and his wish to see the percentage increased.

It was moved by Mr. Olson, seconded by Mr. Mosher, and carried by the unanimous vote of all members present that Motion No. M2003-80 be forwarded to the Board with a do-pass recommendation.

Motion No. M2003-81 – Authorizing the Chief Executive Officer to execute a contract with Kiewit Pacific Company for the construction of Contract C810 (Operations and Maintenance Facility) in the amount of \$53,998,000 with a 10% contingency of \$5,399,800 for a total contract amount not to exceed \$59,397,800, subject to the execution of the Full Funding Grant Agreement

Mr. Phil Harrison, Link Line Section Manager, briefed the Finance Committee members on Motion No. M2003-81.

It was moved by Mr. Pelz, seconded by Mr. Olson, and carried by the unanimous vote of all members present that Motion No. M2003-81 be forwarded to the Board with a do-pass recommendation.

Next Meeting

Thursday, August 7, 2003, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.


Adjourn

There was no other business; the meeting was adjourned at 1:37 p.m.



Kevin Phelps
Finance Committee Chair

ATTEST:



Marcia Walker
Board Administrator