

**Finance Committee Meeting  
Summary Minutes  
December 3, 2003**

**Call to Order**

Chair Kevin Phelps called the meeting to order at 11:35 a.m.

**Roll Call**

(P)	Kevin Phelps, Chair	(P)	Chuck Mosher
(P)	Jack Crawford, Vice Chair	(P)	Dave Enslow
(P)	Mary Gates	(A)	Mark Olson
(P)	Dwight Pelz	(A)	Richard McIver

Ms. Jane Emerson, Acting Board Administrator, announced that a quorum of the committee was present at roll call.

**Report of the Chair**

None.

**Chief Financial Officer's Report**

None.

**Discussion Item**

Mr. Martin Minkoff, Sounder Commuter Rail Director, briefed the Finance Committee on Sounder Commuter Rail estimate at completion for Everett to Seattle and Lakewood to Tacoma corridors.

**Action Items**

**Items within Finance Committee Authority for Final Action**

Meeting minutes of the October 16, 2003, Finance Committee Meeting

**It was moved by Mr.Crawford, seconded by Ms. Gates, and carried by the unanimous vote of all members present that the minutes of the October 16, 2003, Finance Committee meeting be approved as presented.**

Motion No. M2003-119 – Authorizing the Chief Executive Officer to execute contracts for on-call, temporary staffing services with Parker Services, VOLT, HLTJV, and Creative Services Staffing for one year, beginning January 1, 2004. Further, the Chief Executive Officer is authorized to execute individual contracts that exceed \$200,000, provided the annual aggregate of temporary staffing services contracts does not exceed the amount budgeted in 2004 for these services and a 10% contingency for a total amount not to exceed \$641,947

Ms. Janice Bondar, Human Resources Manager, presented Motion No. M2003-119.

Public Comment on Motion No. M2003-119

None.

**It was moved by Mr. Crawford, seconded by Ms. Gates, and carried by the unanimous vote of all members present that Motion No. M2003-119 be approved as presented**

Motion No. M2003-124 – Authorizing the Chief Executive Officer to execute an amendment to the agreement with Puget Sound Energy to relocate natural gas lines for the Link Initial Segment in the amount of \$740,000 for a total agreement amount of \$2,300,000, with a contingency of \$190,000, and a new total authorized agreement amount not to exceed \$2,490,000

Mr. Joseph Gildner, Link Deputy Director, presented Motion No. M2003-124.

Public Comment on Motion No. M2003-124

None.

**It was moved by Mr. Crawford, seconded by Ms. Gates, and carried by the unanimous vote of all members present that Motion No. M2003-124 be approved as presented.**

Motion No. M2003-125 – Authorizing the Chief Executive Officer to execute a contract with Dell Business Solutions to provide server network equipment and work stations for a total authorized contract amount not to exceed \$540,000

Mr. Kevin Crawford, Information Technology Manager, presented Motion No. M2003-125.

Public Comment on Motion No. M2003-125

None.

**It was moved by Mr. Mosher, seconded by Ms. Gates, and carried by the unanimous vote of all members present that Motion No. M2003-125 be approved as presented.**

#### **Items for Recommendation to the Board**

Motion No. M2003-123 – Authorizing the Chief Executive Officer to execute a contract with KINKISHARYO International, L.L.C./Mitsui & Co. (U.S.A.) Inc. Joint Venture, to design, manufacture, and deliver 31 low floor light rail vehicles for the Link Initial Segment, including systems support, spare parts, special tools, and test equipment in the amount of \$108,606,040 with an allowance for an economic price adjustment for inflation of \$9,579,808, an allowance for sales taxes of \$7,336,813, and with a 5% contingency of \$6,276,133 for a total authorized contract amount not to exceed \$131,798,794

Ahmad Fazel, Link Light Rail Director, presented Motion No. M2003-123.

**It was moved by Ms. Gates, seconded by Mr. Crawford, and carried by the unanimous vote of all members present that Motion No. M2003-123 be forwarded to the Board with a do-pass recommendation.**

Motion No. R2003-19 – Adopting an annual budget for the period from January 1 through December 31, 2004

Mr. Hugh Simpson, Chief Financial Officer, and Mr. Pete Rogness, Budget Manager, presented Resolution No. R2003-19.

**It was moved by Mr. Crawford, seconded by Mr. Mosher, and carried by the unanimous vote of all members present that Resolution No. R2003-19, including Attachments B**

through E, be forwarded to the Board with a do-pass recommendation.

**Other Business**

None.

**Next Meeting**

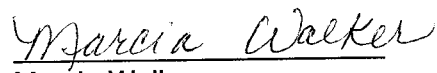
Thursday, January 8, 2004 from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

**Adjourn**

There was no other business; the meeting was adjourned at 2:20 p.m.

ATTEST:

  
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Kevin Phelps  
Finance Committee Chair

  
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Marcia Walker  
Board Administrator