

**SOUND TRANSIT  
STAFF REPORT**

**RESOLUTION NO. R2003-21**

**Amending the Adopted 2003 Budget for the Sounder Commuter Rail Program**

<b>Meeting:</b>	<b>Date:</b>	<b>Type of Action:</b>	<b>Staff Contact:</b>	<b>Phone:</b>
Board	12/11/03	Discussion/Possible Action	<b>Hugh Simpson, Chief Financial Officer</b>	(206) 398-5082

<b>Contract/Agreement Type:</b>	✓	<b>Requested Action:</b>	✓
Competitive Procurement		Execute New Contract/Agreement	
Sole Source		Amend Existing Contract/Agreement	
Interlocal Agreement		Contingency Funds Required	
Purchase/Sale Agreement		Budget Amendment Required	✓

*3Applicable to proposed transaction.*

**OBJECTIVE OF ACTION**

To amend the Adopted 2003 Budget to increase the Sounder Commuter Rail capital and non-capitalizable cost budget by \$81,000,000 to provide for payments related to agreements with Burlington Northern Santa Fe Railway (Motion Nos. M2003-129, M2003-130, M2003-131, M2003-132, M2003-133, M2003-134, M2003-135, M2003-136).

**ACTION**

Authorizes an amendment to the Adopted 2003 Budget to provide additional funding for the Sounder Commuter Rail program budget in the amount of \$81,000,000 to make payment in December 2003 under agreements between Sound Transit and Burlington Northern Santa Fe Railway, and thereby increasing the Sounder Commuter Rail program budget from \$146,692,932 to \$227,692,932. The Chief Executive Officer is authorized to execute any and all documents as necessary to implement the budget amendment as authorized herein.

**KEY FEATURES**

- Authorizes a budget amendment to increase the Sounder Commuter Rail capital and non-capitalizable cost budget for activity in 2003 by \$81,000,000 from \$146,692,932 to \$227,692,932.
- This budget amendment will require a two-thirds affirmative vote by the Sound Transit Board.
- All these funds are included within the Proposed 2004 Budget, as amended for the Sounder Commuter Rail program lifetime budget.
- This action reflects a shift in expenditures from future years into 2003.

## **BUDGET IMPACT SUMMARY**

**Project Description:** Sounder Commuter Rail

**Current Status:** Final Design

**Projected Completion Date:** 2007

<b>Action Outside of Adopted Budget:</b>	<b>Y/N</b>	<b>Y Requires Comment</b>
This Line of Business	Y	This action is included within the Proposed 2004 Budget, as amended.
This Project	Y	This action is included within the Proposed 2004 Budget, as amended.
This Phase	Y	This action is included within the Proposed 2004 Budget, as amended.
Budget amendment required	Y	This action is included within the Proposed 2004 Budget, as amended.
<b>Key Financial Indicators:</b>	<b>Y/N</b>	<b>Y Requires Comment</b>
Contingency funds required	N	
Subarea impacts	Y	This action is included within the Proposed 2004 Budget, as amended.
Funding required from other parties other than what is already assumed in financial plan	N	

N = Action is assumed in current Board-adopted budget. Requires no budget action or adjustment to financial plan

## **BUDGET DISCUSSION**

Based on agreement reached between Sound Transit and Burlington Northern Santa Fe Railway, expenditures in the amount of \$81,000,000 have been specified to be made in 2003. These funds were not known nor were they included in the Adopted 2003 Budget. However, as part of the Proposed 2004 Budget, staff identified these funds within the Sounder program.

## **REVENUE, SUBAREA, AND FINANCIAL PLAN IMPACTS**

The proposed action is consistent with the Proposed 2004 Budget, as amended, and is affordable within the agency's current long-term financial plan, which was reviewed by the Board in November, and subarea financial capacity. The action will have no new revenue impacts on Sound Transit.

## **BUDGET TABLE**

Not applicable to this action.

## **M/W/DBE – SMALL BUSINESS PARTICIPATION**

Not applicable to this action.

## **HISTORY OF PROJECT**

### **Prior Board or Committee Actions and Relevant Board Policies**

<b>Motion or Resolution Number</b>	<b>Summary of Action</b>	<b>Date of Action</b>
R2002-18	Adopting an annual budget for the period from January 1 through December 31, 2003	12/12/02
R2003-08	Amending the Adopted 2003 Budget to provide for a reduction in expenditures for capital projects	5/8/03

## **CONSEQUENCES OF DELAY**

Delay in this action will cause an inconsistency in the Adopted 2003 Budget for the Sounder Commuter Rail program.

## **PUBLIC INVOLVEMENT**

Not applicable to this action.

## **LEGAL REVIEW**

In accordance with Board Operating Rules [Resolution No. 1-1 (amended) Section 8.C], it is appropriate for the Board to designate the proposed action as a major decision requiring an affirmative vote of two-thirds of the voting membership of the Board.

MB 12/10/03

## **SOUND TRANSIT**

### **RESOLUTION NO. R2003-21**

A RESOLUTION of the Board of the Central Puget Sound Regional Transit authorizing an amendment to the Adopted 2003 Budget to provide additional funding for the Sounder Commuter Rail program budget in the amount of \$81,000,000 to make payment in December 2003 under agreements between Sound Transit and Burlington Northern Santa Fe Railway, and thereby increasing the Sounder Commuter Rail program budget from \$146,692,932 to \$227,692,932. The Chief Executive Officer is authorized to execute any and all documents as necessary to implement the budget amendment as authorized herein.

WHEREAS, on December 12, 2003, by Resolution No. R2002-17, the Sound Transit Board (Board) adopted an annual budget for January 1 to December 31, 2003; and

WHEREAS, on May 8, 2003, by Resolution No. R2003-08, the Board amended the Adopted 2003 Budget; and

WHEREAS, the aforementioned Resolution No. R2003-08 reduced the Sounder Commuter Rail project and non-capitalizable budget to \$146,692,932; and

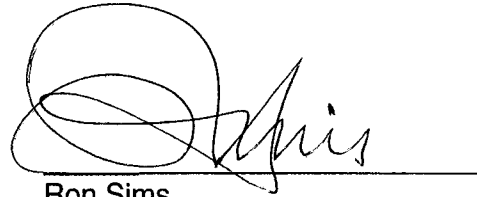
WHEREAS, the Board is requested to amend the Adopted 2003 Budget to provide additional funding in the amount of \$81,000,000 for the Sounder Commuter Rail program budget to make payment in December 2003 under agreements between Sound Transit and Burlington Northern Santa Fe Railway; and

WHEREAS, amending the Adopted 2003 Budget requires the approval of two-thirds affirmative vote of the voting members of the Board.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Central Puget Sound Regional Transit Authority that the Adopted 2003 Budget is hereby amended by two-thirds affirmative vote of the Board to provide additional funding for the Sounder Commuter Rail program budget in the amount of \$81,000,000 to make payment in December 2003 under agreements between Sound Transit Burlington Northern Santa Fe Railway, and thereby increasing the Sounder Commuter Rail program budget from \$146,692,932 to \$227,692,932.

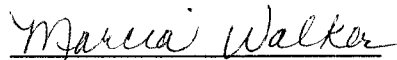
The Chief Executive Officer is authorized to execute any and all documents as necessary to implement the budget amendment as authorized herein.

ADOPTED by the Board of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on December 11, 2003.

A handwritten signature in black ink, appearing to read "Ron Sims", written over a horizontal line.

Ron Sims  
Board Chair

ATTEST:

A handwritten signature in black ink, appearing to read "Marcia Walker", written over a horizontal line.

Marcia Walker  
Board Administrator