

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
July 1, 2004

Call to Order

Chair Kevin Phelps called the meeting to order at 12:15 p.m.

Roll Call

Chair

(P) *Kevin Phelps, Tacoma City Councilmember*

Vice Chair

(P) *Jack Crawford, Kenmore City Councilmember*

(P) *David Enslow, Sumner City Councilmember*

(P) *Mark Olson, Everett City Councilmember*

(P) *Connie Marshall, Bellevue Mayor*

(P) *Jack Start, Mill Creek Councilmember*

(A) *Richard McIver, Seattle City Councilmember*

(A) *Pete von Reichbauer, King County Councilmember*

Ms. Marcia Walker, Board Administrator, announced that a quorum of the committee was present at roll call.

Report of the Chair

None.

Chief Financial Officer's Report

None.

Discussion Item

Update on the Regional Express Bus Service Agreements with Transit Partners

Marty Minkoff, Transportation Services Director, Agnes Govern, Capital Projects Director, Fred Chun, Transportation Services Project Manager, and Ben Porter, Consultant, presented an overview of the proposed new agreements with Community Transit, King County Metro, and Pierce Transit for the operation and maintenance of Regional Express bus service. The planned schedule is to execute new service agreements with the transit partners in late July, for service beginning January 1, 2005. The agreements address the recommendations from the recently released "Audit of Regional Express Operations."

(Mr. Olson arrived at this time.)

Action Items

Items within Finance Committee Authority for Final Action

Minutes of June 3, 2004 and June 17, 2004 Finance Committee Meetings

It was moved by Mr. Crawford and seconded by Ms. Marshall that the minutes be approved as presented.

Mr. Start noted for the record that his name had been omitted in the "Roll Call" list on both sets of minutes, and stated that he had attended both meetings. Ms. Walker indicated that his name and attendance would be corrected in the official signed version of both the June 3, 2004 and June 16, 2004 minutes.

Chair Phelps stated that if there were no further corrections, the minutes were approved as corrected.

Motion No. M2004-64 – Authorize the Chief Executive Officer to acquire property needed for the Lynnwood Transit Center from the Washington State Department of Transportation (WSDOT) using a Land Bank debit in the amount of \$257,000

Public Comment on Motion No. M2004-64

None.

It was moved by Mr. Olson, seconded by Ms. Marshall, and carried by the unanimous vote of all members present that Motion No. M2004-64 be approved as presented.

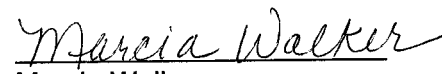
Next Meeting

Thursday, July 15, 2004, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

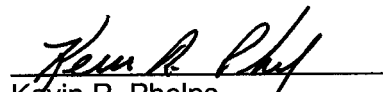
Adjourn

There was no other business; the meeting was adjourned at 12:55 p.m.

ATTEST:



Marcia Walker
Board Administrator



Kevin R. Phelps
Finance Committee Chair