

**SOUND TRANSIT FINANCE COMMITTEE**  
**Summary Minutes**  
**August 5, 2004**

**Call to Order**

Chair Kevin Phelps called the meeting to order at 12:06 p.m.

**Roll Call**

Chair

*(P) Kevin Phelps, Tacoma City Councilmember*

Vice Chair

*(P) Jack Crawford, Kenmore City Councilmember*

*(P) David Enslow, Sumner City Councilmember*    *(P) Mark Olson, Everett City Councilmember*  
*(P) Fred Butler, Issaquah Councilmember*        *(P) Jack Start, Mill Creek Councilmember*  
*(P) Richard McIver, Seattle City Councilmember*    *(P) Pete von Reichbauer, King County Councilmember*

Ms. Marcia Walker, Board Administrator, announced that a quorum of the committee was present at roll call.

**Report of the Chair**

Chair Phelps welcomed Board member Fred Butler to the Finance Committee.

**Chief Financial Officer's Report**

Mr. Hugh Simpson announced the Semiannual Diversity report will be presented to the Finance Committee by Alec Stephens, Diversity Manager, on August 19, 2004.

The Audit and Reporting Subcommittee will review the 2nd quarter results at the September 8, 2004 meeting, which will include an annual pension performance update. The committee will also review a tentative audit schedule and present it to the Finance Committee in November.

**Action Items**

**Items within Finance Committee Authority for Final Action**

**Meeting minutes of July 15, 2004 Finance Committee Meeting**

**It was moved by Mr. Crawford, seconded by Mr. Butler, and carried by the unanimous vote of all members present that the minutes of July 15, 2004, Finance Committee meeting be approved as presented.**

Motion No. M2004-76 – Authorizing the Chief Executive Officer to execute a contract amendment with AMEC Earth & Environmental, Inc., to provide geotechnical engineering services during construction for the South Boeing Access Road to South 154th Street line section of the Central Link Light Rail Initial Segment in the amount of \$397,810 plus a contingency of \$4,781 for a total of \$402,591 and a new total authorized contract amount not to exceed \$2,281,170

Mr. Joe Gildner, Deputy Director of Link Light Rail Technical Services, presented Motion No. M2004-76.

Public Comment on Motion No. M2004-76

None.

(Mr. McIver arrived at this time).

**It was moved by Mr. Crawford, seconded by Mr. Enslow, and carried by the unanimous vote of all members present that Motion No. M2004-76 be approved as presented.**

#### **Items for Recommendation to the Board**

Motion No. M2004-79 – Authorizing the Chief Executive Officer to execute an amendment to an existing sole source contract with Integrated Business Solutions to continue upgrading the Agency Forecasting Tool software in the amount \$89,000, for a new total authorized contract amount not to exceed \$188,000

Mr. Kevin Crawford, Information Technology Manager, presented Motion No. M2004-79.

(Mr. Olson arrived at this time).

**It was moved by Mr. Crawford, seconded by Mr. Start, and carried by the unanimous vote of all members present that Motion No. M2004-79 be forwarded to the Board with a do-pass recommendation.**

Motion No. M2004-78 – Authorizing the Chief Executive Officer to execute a contract with Balfour Beatty, Inc. for construction of the Pine Street Stub Tunnel and retrofit of the Downtown Seattle Transit Tunnel in the amount \$82,700,000, with a 10% contingency of \$8,270,000, for a total authorized amount not to exceed \$90,970,000, which includes reimbursements to Sound Transit by King County Metro and Qwest for betterment work in the amount of \$8,126,871

Mr. Joe Gildner and Mr. Martin Schanenmayer, Link Light Rail Project Controls Program Manager, presented Motion No. M2004-78.

**It was moved by Mr. Crawford, seconded by Mr. Olson, and carried by the unanimous vote of all members present that Motion No. M2004-78 be forwarded to the Board with a do-pass recommendation.**

Motion No. M2004-77 – Authorizing the Chief Executive Officer to execute a contract with Parsons Brinckerhoff Construction Services, Inc. to provide construction management services for the South Boeing Access Road to South 154th Street line section of the Central Link Light Rail Initial Segment in the amount of \$11,136,363 with a 10% contingency of \$1,113,637, for a total authorized contract amount not to exceed \$12,250,000

Mr. Samer Tamimi, Link Light Rail Construction Manager, and Mr. Henry Cody, Link Light Rail Construction Engineer presented Motion No. M2004-77.

**It was moved by Mr. Crawford, seconded by Mr. Olson, and carried by the unanimous vote of all members present that Motion No. M2004-77 be forwarded to the Board with a do-pass recommendation.**

**Next Meeting**

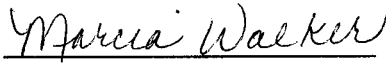
Thursday, August 19, 2004, from 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

**Adjourn**

There was no other business; the meeting adjourned at 1:05 p.m.

ATTEST:

  
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Kevin R. Phelps  
Finance Committee Chair

  
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Marcia Walker  
Board Administrator