

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
November 4, 2004

Call to Order

Chair Kevin Phelps called the meeting to order at 12:05 p.m.

Roll Call

Chair

(P) Kevin Phelps, Tacoma City Councilmember

Vice Chair

(P) Jack Crawford, Kenmore City Councilmember

(P) David Enslow, Sumner City Councilmember (P) Mark Olson, Everett City Councilmember
(P) Fred Butler, Issaquah Councilmember (P) Jack Start, Mill Creek Councilmember
(A) Richard McIver, Seattle City Councilmember (A) Pete von Reichbauer, King County Councilmember

Ms. Marcia Walker, Board Administrator, announced that a quorum of the committee was present at roll call.

Report of the Chair

Chair Phelps announced that due to the two Thursday holidays this month, there will be three meetings on November 18, 2004: Central Link Oversight Committee will be held from 10 to 11 a.m.; Finance Committee will be held from 11 a.m. to 1 p.m.; and the Board meeting will be held from 1:30 to 4:00 p.m.

(Board member Enslow arrived at this time).

Chief Financial Officer's Report

Mr. Hugh Simpson, Chief Financial Officer, announced the Audit and Reporting Subcommittee meeting would be held December 1, 2004. He also announced the 2004 and 2005 budget amendments would be submitted at the December 2, 2004 Finance Committee and at the December 9, 2004 Board meeting.

Mr. Pete Rogness, Budget Manager, addressed the questions Committee members asked at the 2005 Budget Workshop on October 21, 2004.

Mr. Alvin Ikoku, Economist, discussed the Financial Plan on Sound Transit's financial capacity to the year 2020 and Smart Card revenue.

(Board member Olson arrived at this time).

Action Items

Items within Finance Committee Authority for Final Action

Motion No. M2004-109 - Authorizing the Chief Executive Officer to execute a contract amendment in the amount of \$45,000 with Martin Flynn Associates for professional state government relations consulting services for the final option year for a new total authorized contract amount not to exceed \$245,000.

Mr. Ric Ilgenfritz, Chief Officer of Corporate and Strategic Communications, presented the staff report.

Public Comment

None.

It was moved by Mr. Crawford, seconded by Mr. Olson and carried by the unanimous vote of all members present that Motion No. M2004-109 be approved as presented.

Items for Recommendation to the Board

Resolution No. R2004-15 – Approving the proposed 2005 Service implementation Plan authorizing staff to implement service changes during 2005 on the Sounder Commuter Rail North Link and five ST Express bus routes, and to defer services improvements on two ST Express bus routes

Mr. Marty Minkoff, Transportation Services Director, and Mr. Mike Bergman, Transportation Services Program Manager, presented the staff report.

Ms. Joni Earl, Chief Executive Officer, reminded the Committee that the 2005 Service Implementation Plan (SIP) is not effective until September 2005 which allows staff to continue to work on a solution for Route 545. She also stated that any changes to the 2005 SIP would involve public outreach prior to implementation.

Board members Start and Enslow commended Sound Transit and the various transportation organizations for working together to find possible solutions for Route 545.

It was moved by Mr. Crawford, seconded by Mr. Start, and carried by the unanimous vote of all members present that Resolution No. R2004-15 be forwarded to the Board with a do-pass recommendation.

Motion No. M2004-105 – Authorizing the Chief Executive Officer to execute a sole source contract with Pilchuck Contractors to extend a fiber optic communication system to each of the Sounder south line stations in the amount of \$296, 000 with a contingency of \$29,600 totaling \$325,600 for a total authorized contract amount not to exceed \$325,600

Mr. Nick Marquardt, Office of Policy and Planning Project Manager, presented the staff report.

It was moved by Mr. Crawford, seconded by Mr. Olson and approved by the unanimous vote of all members present that Motion M2004-105 be forwarded to the Board with a do-pass recommendation.

Motion No. M2004-110 – Authorizing the Chief Executive Officer to execute a contract amendment with Parametrix, Inc. to complete environmental review for the Airport Link project in the amount of \$341,000, with a contingency of \$34,000, for a new total authorized contract amount not to exceed \$9,781,221

Mr. James Irish, Link Environmental Program Manager, and Ms. Lauren Swift, Link Project Manager, presented the staff report.

It was moved by Mr. Crawford, seconded by Mr. Olson and approved by the unanimous vote of all members present that Motion M2004-110 be forwarded to the Board with a do-pass recommendation.

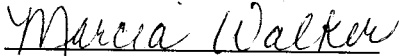
Next Meeting

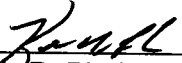
Thursday, November 18, 2004, 11 a.m. to 1:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

Adjourn

There was no other business; the meeting adjourned at 1:10 p.m.

ATTEST:


Marcia Walker
Board Administrator



Kevin R. Phelps
Finance Committee Chair