

**SOUND TRANSIT FINANCE COMMITTEE**  
**Summary Minutes**  
**December 2, 2004**

**Call to Order**

Chair Kevin Phelps called the meeting to order at 12:10 p.m.

**Roll Call**

*Chair*

*(P) Kevin Phelps, Tacoma City Councilmember*

*Vice Chair*

*(P) Jack Crawford, Kenmore City Councilmember*

*(P) David Enslow, Sumner City Councilmember*

*(P) Mark Olson, Everett City Councilmember*

*(P) Fred Butler, Issaquah Councilmember*

*(P) Jack Start, Mill Creek Councilmember*

*(A) Richard McIver, Seattle City Councilmember*

*(P) Pete von Reichbauer, King County Councilmember*

Ms. Marcia Walker, Board Administrator, announced that a quorum of the committee was present at roll call.

**Report of the Chair**

None.

**Chief Financial Officer's Report**

Mr. Hugh Simpson, Chief Financial Officer, reported that an Audit and Reporting Subcommittee meeting was held on December 1, 2004. The next meeting will be scheduled in February and will include the 2004 fourth quarter results.

Mr. Simpson announced that the Finance Committee would receive information regarding Sound Transit's bonds in January.

**Action Items**

**Items within Finance Committee Authority for Final Action**

Motion No. M2004-119 – Authorizing the Chief Executive Officer to execute a contract with URS Corporation to provide final design services for the Mercer Island Park-and-Ride Lot/North Mercer Way project in the amount of \$890,623, with a 10% contingency of \$89,062, for a total authorized contract amount not to exceed \$979,685

Mr. Eric Beckman, Capital Projects Project Manager, presented the staff report.

Board member Crawford congratulated staff for the work done on the project.

Chair Phelps requested staff brief the Finance Committee on the operations and maintenance agreement with King County Metro prior to finalizing it.

(Board member von Reichbauer arrived at this time).

Motion No. M2004-119 – Public Comment

Paul W. Locke

**It was moved by Mr. Crawford, seconded by Mr. Butler, and carried by the unanimous vote of all members present that Motion No. M2004-119 be approved as presented.**

Item for Recommendation to the Board

Resolution R2004-19 – Adopting an annual budget for the period from January 1 through December 31, 2005 and amending Sound Move to include a downtown Kirkland transit center project and to change the name and scope of Project #374 from the Willows Arterial Project to the Redmond Transit Center Project

Mr. Pete Rogness, Budget Manager, presented the staff report.

**It was moved by Mr. Crawford, seconded by Mr. Start, and carried by the unanimous vote of all members present that Resolution No. R2004-19 be forwarded to the Board with a do-pass recommendation.**

Resolution No. R2004-20 – Amending the 2004 Budget

Mr. Pete Rogness presented the staff report.

**It was moved by Mr. Crawford, seconded by Mr. Enslow, and carried by the unanimous vote of all members present that Resolution No. R2004-20 be forwarded to the Board with a do-pass recommendation.**

Motion No. M2004-120 – Selecting a preferred draft fare increase for public review and comment and directing staff to conduct public outreach regarding a potential fare increase

Mr. Paul Matsuoka, Office of Policy and Planning Officer, and Ms. Christie Parker, Policy Analyst, presented the staff report.

**It was moved by Mr. Crawford, seconded by Mr. Enslow, and carried by the unanimous vote of all members present to forward Motion No. M2004-120 to the Board recommending a preferred fare increase of 20% for Regional Express Bus service (with necessary adjustments to the nearest 25-cent increment and the FTA half-fare requirement) and excluding Sounder Commuter Rail service.**

Motion No. M2004-118 – Authorizing the Chief Executive Officer to execute a sole source contract amendment with Porter and Associates in the amount of \$62,400 for a new total authorized amount not to exceed \$161,680, and extend the contract term from December 31, 2004 to July 31, 2005

Mr. Fred Chun, Transportation Services Project Manager, presented the staff report.

**It was moved by Mr. Crawford, seconded by Mr. Butler, and carried by the unanimous vote of all members present that Motion No. M2004-118 be forwarded to the Board with a do-pass recommendation.**

Motion No. M2004-117 – Authorizing the Chief Executive Officer to execute Agreement GCA 3361 Task Order A-4 with the Washington State Department of Transportation to provide construction and construction management services for the Eastgate Transit Access/142nd Avenue SE project in the amount of \$24,042,063, with a contingency of 5%, for a total authorized amount not to exceed \$25,244,166

Mr. Jerry Dahl, Capital Projects Construction Manager, and Mr. Paul Cornish, Capital Projects Project Manager presented the staff report.


**It was moved by Mr. Crawford, seconded by Mr. Butler, and carried by the unanimous vote of all members present that Motion No. M2004-117 be forwarded to the Board with a do-pass recommendation.**

**Next Meeting**

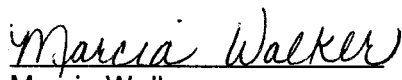
Thursday, January 6, 2005, 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

**Adjourn**

There was no other business; the meeting adjourned at 1:40 p.m.

  
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Kevin R. Phelps  
Finance Committee Chair

ATTEST:

  
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Marcia Walker  
Board Administrator