

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
January 6, 2005

Call to Order

The meeting was called to order at 12:10 p.m. by Chair Kevin Phelps in the Sound Transit Board Room, 401 South Jackson Street, Seattle, Washington

Roll Call

Chair

(P) Kevin Phelps, Tacoma City Councilmember

Vice Chair

(P) Jack Crawford, Kenmore City Councilmember

(P) David Enslow, Sumner City Councilmember

(P) Mark Olson, Everett City Councilmember

(P) Fred Butler, Issaquah Councilmember

(P) Jack Start, Mill Creek Councilmember

(A) Richard McIver, Seattle City Councilmember

(A) Pete von Reichbauer, King County Councilmember

Ms. Marcia Walker, Board Administrator, announced that a quorum of the committee was present at roll call.

Report of the Chair

None.

Chief Financial Officer's Report

Mr. Hugh Simpson, Chief Financial Officer, announced the Audit and Reporting Subcommittee meeting will be held on March 2, 2005. The subcommittee will be reviewing 4th quarter results.

Mr. Jaime Garcia, Executive Director of the Community Development Fund, presented his quarterly report.

(Board member Olson arrived at this time).

Discussion Items

Phase I Debt Update

Mr. Brian McCarten, Deputy Chief Financial Officer, provided an update on Phase I debt and introduced Mr. Jim Hatorri, financial advisor from Hatorri & Associates. They reviewed Draft Resolution No. R2005-02 – issuing of sales tax bonds. Action on Resolution No. R2005-02 was not sought at this meeting; staff is requesting the Finance Committee to continue the discussion at the January 20, 2005 Finance Committee meeting.

Action Items

Item for Recommendation to the Board

Resolution No. R2005-01 – Authorizing the Chief Executive Officer to acquire, dispose, or lease certain real property interests by negotiated purchase, by condemnation (including settlement), condemnation litigation, or entering administrative settlements, and to pay eligible relocation and re-establishment benefits to affected owners and tenants as necessary for the construction and operation of the Regional Express Issaquah Transit Center Project in Issaquah

Mr. Don Vogt, Senior Real Property Agent, and Mr. James Staudinger, Real Estate Manager, presented the staff report.

It was moved by Mr. Butler, seconded by Mr. Olson, and carried by the unanimous vote of all members present that Resolution No. R2005-01 be forwarded to the Board with a do-pass recommendation.

Motion No. M2005-08 – Amending the project scope of the Central Link Light Rail Initial Segment to include the deferred Royal Brougham Station for a cost not to exceed \$3.7 million and with no increase to the Initial Segment budget and authorizing the Chief Executive Officer to contract for the work necessary to complete the Royal Brougham Station

Mr. Mike Williams, Link Project Manager, and Mr. Ahmad Fazel, Link Director, presented the staff report.

It was moved by Mr. Crawford, seconded by Mr. Enslow and carried by the unanimous vote of all members present that Motion No. M2005-08 be forwarded to the Board with a do-pass recommendation

Items within Finance Committee Authority for Final Action

Motion No. M2005-01 - Authorizing the Chief Executive Officer to exercise four, one-year options to the facilities maintenance services contract with Ticon, Inc. and to execute contract amendments in accordance with the exercised option in the amount of \$840,000 for a new total authorized contract amount not to exceed \$988,000

Mr. John Sheldon, Transportation Services Facilities Manager, presented the staff report.

Public Comment

Fred Prockiw, SEIU representative

It was moved by Mr. Crawford, seconded by Mr. Butler, and carried by the unanimous vote of all members present that Motion No. M2005-01 be approved as presented.

Motion No. M2005-06 – Authorizing the Chief Executive Officer to execute a contract amendment with Royal ReproGrahics to provide agency-wide copying services in the amount of \$124,523.11 for a new total authorized contract amount not to exceed \$429,924.11

Mr. Hugh Simpson presented the staff report.

Public Comment

None.

It was moved by Mr. Start, seconded by Mr. Olson, and carried by the unanimous vote of all members present that Motion No. M2005-06 be approved as presented.

Motion No. M2005-05 – Authorizing the Chief Executive Officer to execute a contract with the team of PRR, Inc., to provide business assistance consulting services for the Central Link Light Rail Initial Segment for a total authorized contract amount not to exceed \$385,000, for an initial contract period of January 10, 2005 through January 10, 2006 and three one-year options ending on January 10, 2009

Ms. Sue Comis, Link Community Outreach Project Manager, and Ms. Kathy Albert, Link Community Outreach Program Manager, presented the staff report.

Public Comment

None.

It was moved by Mr. Crawford, seconded by Mr. Olson, and carried by the unanimous vote of all members present that Motion No. M2005-05 be approved as presented.

Motion No. M2005-03 – Authorizing the Chief Executive Officer to execute Agreement GCA 3536 Task Order #11 with the Washington State Department of Transportation for the final design services for the South Everett Freeway Station/112th SE Project, in the amount of \$3,113,993 with a 10% contingency of \$311,399, for a total authorized amount not to exceed \$3,425,392

Mr. Hank Howard, Capital Projects Project Manager, and Christine Engler, Capital Projects Construction Program Manager, presented the staff report.

The Committee decided to set M2005-03 aside to the next meeting. Chair Phelps requested a separate action be prepared seeking authority to use Snohomish County Program Reserve to fund the project's \$4.2 million budget shortfall through a budget amendment.

The budget amendment and Motion No. M2005-03 will be brought to the January 20 Finance Committee meeting.

Public Comment

None.

Motion No. M2005-04 – Authorizing the Chief Executive Officer to execute a contract with Lin and Associates to provide construction management services for the Sammamish Park-and-Ride Lot/228th SE Project in the amount of \$274,964 with a 10% contingency of \$27,496, for a total authorized contract amount not to exceed \$302,460

Mr. Jerry Dahl, Capital Projects Construction Manager, presented the staff report.

Public Comment

None.

It was moved by Mr. Butler, seconded by Mr. Start, and carried by the unanimous vote of

all members present that Motion No. M2005-04 be approved as presented.

Executive Session

Chair Phelps announced the Committee would convene in an Executive Session.

At 2:25 p.m., the Committee convened a 10-minute executive session to discuss with legal counsel potential litigation to which Sound Transit is likely to become a party.

The Committee reconvened in open session at 2:35 p.m.

Item for Recommendation to the Board

Motion No. M2005-02 - Authorizing the Chief Executive Officer to amend the existing sole source contract with HNTB Corporation to continue to provide additional independent engineering services for geotechnical monitoring for the earth fill embankment and track bed structure between Reservation Junction and Freighthouse Square in the amount of \$291,454, with a 20% contingency of \$58,291 totaling \$349,745, for a new total authorized contract amount not to exceed \$813,845

It was moved by Mr. Crawford, seconded by Mr. Enslow, and carried by the unanimous vote of all members present that Motion No. M2005-02 be forwarded to the Board with a do-pass recommendation

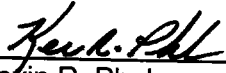
Next Meeting

Thursday, January 20, 2005, 12:00 to 2:00 p.m. in the Union Station Board Room, 401 South Jackson Street, Seattle, Washington.

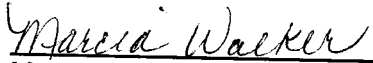
Adjourn

There was no other business; the meeting adjourned at 2:40 p.m.

ATTEST:



Kevin R. Phelps
Finance Committee Chair



Marcia Walker
Board Administrator