

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
March 17, 2005

Call to Order

The meeting was called to order at 12:10 p.m. by Chair Kevin Phelps in the Sound Transit Board Room, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(P) Kevin Phelps, Tacoma City Councilmember

Vice Chair

(P) Jack Crawford, Kenmore City Councilmember

(P) David Enslow, Sumner City Councilmember

(P) Mark Olson, Everett City Councilmember

(P) Fred Butler, Issaquah Councilmember

(A) Jack Start, Mill Creek Councilmember

(A) Richard McIver, Seattle City Councilmember

(P) Pete von Reichbauer, King County Councilmember

Board member Claudia Thomas was also present.

Ms. Marcia Walker, Board Administrator, announced that a quorum of the committee was present at roll call.

Report of the Chair

None.

Chief Financial Officer's Report

Mr. Hugh Simpson, Chief Financial Officer, stated the Adopted 2005 Budget and the Executive Summary have been distributed to all Board members.

Sound Transit has received the letter Board members requested at the February 18, 2005 Finance Committee meeting for Motion No. M2005-19. This motion was approved contingent upon Washington State Department of Transportation sending a letter stating its commitment to reimburse Sound Transit for design services for the I-90 Two-Way Transit and HOV Operations project.

Mr. Alvan Ikuko, Senior Economist, reviewed the Tax Revenue Performance Summary.

(Mr. Mark Olson arrived at this time)

Executive Session

At 12:20 p.m. Chair Phelps announced the Finance Committee would convene into Executive Session, which was expected to last 10 minutes.

Reconvene

Chair Phelps reconvened the Finance Committee meeting at 12:30 p.m.

Discussion Item – Parking options at Lakewood Station

Ms. Vicki Youngs, Capital Projects Program Manager, and Ms. Kim Denny, Capital Projects Project Manager, presented the discussion item.

Action Items

Items within Finance Committee Authority

Motion No. M2005-32 – Authorizing the Chief Executive Officer to execute a contract amendment with Herrera Environmental Consultants to provide additional environmental permitting and mitigation design services for Sounder Commuter Rail Everett to Seattle Third Commuter Rail Easement project in the amount of \$388,436, with a 10% contingency of \$38,844, for a new total authorized contact amount not to exceed \$769,900

Mr. Frank Yanagimuchi, Capital Projects Program Manager, introduced Mr. Chris Townsend, Senior Environmental Planner, who presented the staff report.

Public Comment

Mr. Will Knedlik

It was moved by Mr. Olson, seconded by Mr. Enslow, and carried by the unanimous vote of all members present that Motion No. M2005-32 be approved as presented.

Motion No. M2005-31 – Authorizing the Chief Executive Officer to execute a contract with Clearcreek Contractors, Inc. to construct a layover track and associated improvements for the Everett Station project in the amount of \$217,612, with a 20% contingency of \$43,522, for a total authorized contract amount not to exceed \$261,134

Mr. Ron Perrone, Capital Projects Project Manager, presented the staff report.

Public Comment

Mr. Paul Locke

It was moved by Mr. Olson, seconded by Mr. Butler, and carried by the unanimous vote of all members present that Motion No. M2005-31 be approved as presented.

Motion No. M2005-30 – Authorizing the Chief Executive Officer to execute an Intergovernmental Agreement to accept funding from the City of Kirkland in the amount of \$1,718,984 for improvements requested by the City that include widening the new NE 128th crossing over I-405 and other related improvements beneficial to the City of Kirkland in concert with implementation of Sound Transit's Totem Lake Freeway Station project

Mr. Hank Howard, Capital Projects Project Manager, presented the staff report.

It was moved by Mr. Crawford, seconded by Mr. Olson, and carried by the unanimous vote of all members present that Motion No. M2005-30 be approved as presented.

Items for Recommendation to the Board

Resolution No. R2005-09 – Authorizing the Chief Executive Officer to acquire, dispose, or lease certain real property interests by negotiated purchase, by condemnation (including settlement), by condemnation litigation, or by administrative settlement; and to pay eligible relocation and re-establishment benefits to affected parties as necessary for the construction and operation of the Sammamish Park-and-Ride Project, to execute all documents necessary to convey interests acquired to the City of Sammamish as part of the extension of the Issaquah-Pine Lake Road, and replacing existing legal descriptions for certain properties described in Resolution No. R2003-09 Attachment A with revised legal descriptions

Mr. Don Vogt, Senior Real Estate Representative, presented the staff report.

It was moved by Mr. Crawford, seconded by Mr. Olson, and carried by the unanimous vote of all members present that Resolution No. R2005-09 be forwarded to the Board with a do-pass recommendation.

Resolution No. R2005-10 – Authorizing the Chief Executive Officer to acquire, dispose, or lease certain real property interests by negotiated purchase, by condemnation (including settlement), by condemnation litigation, or by administrative settlement; and to pay eligible relocation and re-establishment benefits to affected parties as necessary for the construction and operation of the Issaquah Transit Center Project, and to execute all documents necessary to convey interests acquired to the City of Issaquah.

It was moved by Mr. Crawford, seconded by Mr. McIver, and carried by the unanimous vote of all members present that Resolution No. R2005-10 be forwarded to the Board with a do-pass recommendation.


Next Meeting


Thursday, April 7, 2005, 12:00 to 2:00 p.m., Union Station Board Room, 401 South Jackson Street., Seattle WA.

Adjourn

There was no other business; the meeting was adjourned at 1:40 p.m.

ATTEST:


Marcia Walker
Board Administrator


Kevin R. Phelps
Finance Committee Chair