

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
April 21, 2005

Call to Order

The meeting was called to order at 12:15 p.m. by Chair Kevin Phelps in the Sound Transit Board Room, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(P) Kevin Phelps, Tacoma City Councilmember

Vice Chair

(P) Jack Crawford, Kenmore City Councilmember

(P) David Enslow, Sumner City Deputy Mayor

(P) Pete von Reichbauer, King County Councilmember

(P) Fred Butler, Issaquah City Councilmember

(P) Richard McIver, Seattle City Councilmember

(P) Mark Olson, Everett City Councilmember

Ms. Marcia Walker, Board Administrator, announced that a quorum of the committee was present at roll call.

Report of the Chair

None.

Chief Financial Officer's Report

Mr. Hugh Simpson, Chief Financial Officer, announced the Audit and Reporting Subcommittee meeting will be held on June 1, 2005 and KPMG will be present.

Airport Link Update

Mr. Simpson stated that the presentation on the finance plan for Airport Link will be in two parts; an overview report today and a detailed report at the May 19, 2005 meeting. He asked Mr. Brian McCartan, Deputy Chief Financial Officer, to present the Airport Link finance plan.

Action Items within Finance Committee Authority

Motion No. M2005-42 – Authorizing the Chief Executive Officer to execute a contract with Perteet, Inc., to provide service planning services for the production of the 2005 Comprehensive Operational Analysis, 2006 Service Implementation Plan and on-call work through 2007 for a total authorized contract amount not to exceed \$500,000

Mr. Jim Moore, Transportation Services Project Manager, and Mr. Mike Bergman, Transportation Services Program Manager presented the staff report.

Following discussion about whether on-call work through 2007 needed to be included in this contract, Mr. Butler suggested the motion only authorize \$314,000 for planning services for the

2005 Comprehensive Analysis and the 2006 Service Implementation Plan.

The committee requested that staff report on the quantitative benefits of the Comprehensive Operational Analysis at a future Finance Committee meeting.

Public Comment

None.

It was moved by Mr. Crawford, seconded by Mr. Butler, and carried by the unanimous vote of all members present that Motion No. M2005-42 (authorizing the Chief Executive Officer to execute a contract with Perteet, Inc. to provide service planning services for the production of the 2005 Comprehensive Operational Analysis and the 2006 Service Implementation Plan, in the amount of \$314,000) be approved as presented.

Motion No. M2005-46 – Authorizing the Chief Executive Officer to execute a contract with KPFF Consulting Engineers, Inc. to provide refined preliminary engineering services for the Lakewood Station in the amount of \$501,156, with a 10% contingency of \$50,116, for a total authorized contract amount not to exceed \$551,272

Ms. Kim Denny, Capital Projects Project Manager, and Ms. Vicki Youngs, Capital Projects Program Manager, presented the staff report.

Public Comment

None.

It was moved by Mr. Crawford, seconded by Mr. Enslow, and carried by the unanimous vote of all members present that Motion No. M2005-46 be approved as presented.

Motion No. M2005-44 – Authorizing the Chief Executive Officer to execute a contract amendment with Norie Sato, Sato Service LLC, to provide fabrication and installation of artworks for Central Link Light Rail in the amount of \$419,306, with a 10% contingency of \$41,930, for a new total authorized contract amount not to exceed \$808,736

Ms. Carol Valenta, Public Arts Administrator, presented the staff report.

Public Comment

None.

It was moved by Mr. Crawford, seconded by Mr. Butler, and carried by the unanimous vote of all members present that Motion No. M2005-44 be approved as presented.

Motion No. M2005-43 – Authorizing the Chief Executive Officer to execute a contract amendment with Dan Corson, Corson LLC, to construct and install artworks for Central Link Light Rail in the amount of \$640,566, with 10% contingency of \$64,056, for a new total authorized contract amount not to exceed \$892,030

Ms. Carol Valenta presented the staff report.

Public Comment

Mr. Will Knedlik

It was moved by Mr. Crawford, seconded by Mr. Butler, and carried by the unanimous vote of all members present that Motion No. M2005-43 be approved as presented.

Motion No. M2005-45 – Authorizing the Chief Executive Officer to execute a contract amendment with Herrera Environmental Consultants to provide professional services to assist the Sound Transit Environmental Compliance Division in the needs assessment, preparation, and procurement of environmental permits and approvals for agency-wide projects on an as-needed basis in the amount of \$150,000, for a new total authorized contract amount not to exceed \$850,000

Mr. Chris Townsend, Senior Environmental Planner, presented the staff report.

Public Comment

None.

It was moved by Mr. Crawford, seconded by Mr. Enslow, and carried by the unanimous vote of all members present that Motion No. M2005-45 be approved as presented.

Motion No. M2005-47 – Authorizing the addition of \$100,000 to the approved contingency amount for the construction contract with Clearcreek Contractors, Inc., to provide construction services for a layover track at the Everett Station, for a new total contingency amount of \$143,522, and a total authorized contract amount not to exceed \$361,134

Ms. Agnes Govern, Capital Projects Director, and Ms. Christine Engler, Capital Projects Program Manager, presented the staff report.

Public Comment

None.

It was moved by Mr. Olson, seconded by Mr. Butler, and carried by the unanimous vote of all members present that Motion No. M2005-47 be approved as presented.

Items for Recommendation to the Board

Motion No. M2005-35 – Authorizing the Chief Executive Officer to execute Agreement GCA 3361 Task Order #5 with the Washington State Department of Transportation to provide construction and construction management for the Totem Lake Freeway Station Project in the amount of \$52,421,500, with a 5% contingency of \$2,621,075, for a total authorized Task Order amount not to exceed \$55,042,575

Mr. Jerry Dahl, Capital Projects Construction Manager, presented the staff report.

It was moved by Mr. Olson, seconded by Mr. Enslow, and carried by the unanimous vote of all members present that Motion No. M2005-35 be forwarded to the Board with a do-pass recommendation.

Executive Session

At 1:50 Chair Phelps announced that the Finance Committee would convene an executive session to discuss with legal counsel potential litigation to which Sound Transit is likely to become a party. The executive session was expected to last 10 minutes and there would be no action following.

Reconvene Meeting

Chair Phelps reconvened the Finance Committee at 2:00.

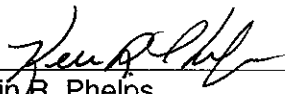
Next Meeting

Thursday, May 19, 2005, 12:00 to 2:00 p.m., Union Station Board Room, 401 South Jackson Street., Seattle WA.

Adjourn

There was no other business; the meeting was adjourned at 2:00 p.m.

ATTEST:



Kevin R. Phelps
Finance Committee Chair



Marcia Walker
Board Administrator