

SOUND TRANSIT BOARD MEETING
Summary Minutes
July 14, 2005

Call to Order

The meeting was called to order at 1:22 p.m. by Vice Chair Greg Nickels, in the Sound Transit Board Room, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(A) John Ladenburg, Pierce County Executive

Vice Chairs

(P) Greg Nickels, City of Seattle Mayor

(A) Mark Olson, Everett City Councilmember

(P) Fred Butler, Issaquah Council President

(P) Jack Crawford, Kenmore City Councilmember

(P) David Enslow, City of Sumner Deputy Mayor

(P) Doug MacDonald, WSDOT Secretary

(A) Connie Marshall, City of Bellevue Mayor

(P) Richard Marin, Edmonds Council President

(P) Richard McIver, Seattle City Councilmember

(P) Julia Patterson, King County Councilmember

(P) Dwight Pelz, King County Councilmember

(P) Larry Phillips, King County Council Chair

(P) Aaron Reardon, Snohomish County Executive

(P) Ron Sims, King County Executive

(P) Claudia Thomas, Lakewood City Councilmember

(P) Pete von Reichbauer, King County Council Vice
Chair

Ms. Marcia Walker, Board Administrator, stated a quorum of the Board was present at roll call.

Public Comment

Richard Borkowski

John Niles

Will Knedlick

Report of the Chair

None.

Chief Executive Officer's Report

Ms. Joni Earl, Chief Executive Officer, announced the groundbreaking of the Totem Lake Freeway Station was a great success. The Totem Lake Freeway Station project will build a new I-405 overpass connecting NE 128th Street and provide direct access to/from the north and southbound HOV lanes on I-405

She also announced the Tunnel Boring Machine for the Link Light Rail Project was delivered on July 13, 2005. It will be used to build the nearly mile-long Beacon Hill tunnel that will carry light rail trains between Seattle's SODO area and the Rainier Valley.

Discussion Item - North Link

Mr. Ahmad Fazel, Link Director; Mr. Joe Gildner, Link Deputy Director; Dr. Ed Corting, Link Technical Oversight panel member; and Mr. Martin Schachenmayer, Link Project Manager, presented the discussion item.

(Board members Reardon, Pelz, von Reichbauer, and MacDonald arrived)

Mr. Fazel, stated in 2001, the Board directed staff to perform further studies on the North alignment, which included developing, and selecting route and station alternatives for the Supplemental Environmental Impact Statement. One major purpose of study was to reduce construction risk compared to the original segment selected by the Board in 1999. Staff was to evaluate the status of North link and identify some of the risks that have been mitigated, the preliminary engineering that has been done, and the remaining risks focusing on DSTT to UW District alignment. In addition, the Central Link Oversight Committee asked staff to focus on the risk assessment on First Hill.

First Hill Risk - Summary of Findings

- Design Risk
 - Alignment
 - Geotechnical / geological issues
 - Risk allocation issues
 - Permit issues

- Procurement Risk
 - Attracting qualified contractors
 - Market conditions

- Construction Risk
 - Cost
 - Schedule

Risk Assessment - Summary of Quantitative Findings

DSTT to U-District	With First Hill	Without First Hill
Capital Cost Projection and Confidence Level	\$1.85 Billion	\$1.50 Billion
	75 %	86 %
Schedule Feasibility Projection and Confidence Level	Third Quarter 2016	First Quarter 2016
	75 %	85 %

Board member Nickels requested Ms. Earl provide the Board with a written recommendation on North Link.

Consent Agenda

Voucher Certification for June 1, 2005 through June 15, 2005

Minutes from May 26, 2005 Board meeting

Minutes from June 9, 2005 Board meeting

It was moved by Mr. Butler, seconded by Mr. Crawford, and carried by the unanimous vote of all Board members present that the Consent Agenda be approved as presented.

Action Items

Resolution No. R2005-17 - Amending Sound Transit's Investment Policy to increase the share of the agency's portfolio that can be invested in Federal Agency securities to 75% and to specify a maximum of 50% of the agency's investment in agency securities can be invested in the securities of a single Federal Agency

It was moved by Mr. Crawford, seconded by Mr. Marin, and carried by the unanimous vote of all members present that Resolution No. R2005-17 be approved as presented.

Resolution No. R2005-16 - Selecting the Airport Link alignment and station locations and selecting the portion of Airport Link to be constructed and operated as part of the Central Link Light Rail Project by the end of 2009; increasing the Airport Link lifetime Adopted 2005 Budget; increasing the Airport Link annual Adopted 2005 Budget; and for planning purposes, reducing the minimum debt service coverage ratio for South King County subarea to 1.15x for the Airport Link Finance Plan

Board member Patterson offered an amendment to Resolution No. R2005-16 to add; WHEREAS, the Airport Link Finance Plan will transfer budget authority from the Star Lake Freeway Station/South 272nd project to Airport Link, Sound Transit commits to restore budget authority for the project in an amount not to exceed \$20.7 million, consistent with the Airport Link Resolution No. R2005-16 staff report.

Board member Nickels requested the Board and staff discuss the federal process and timing of the finance plan to coordinate with the upcoming Federal Fund Grant Agreement deadline.

It was moved by Ms. Patterson seconded by Mr. Marin, and carried by the unanimous vote of all Board members present that Resolution No. R2005-16 be approved as amended.

Motion No. M2005-80 - Authorizing the Chief Executive Officer to execute a contract amendment with Parsons Brinckerhoff Quade & Douglas to provide high capacity transit planning services through 2006, and provide engineering and cost estimating support to development of the ST2 Plan in the amount of \$7,420,000, for a new total authorized contract amount not to exceed \$11,920,000

It was moved by Mr. Crawford, seconded by Mr. Butler and carried by the unanimous vote of all Board members present that Motion No. M2005-80 be approved as presented.

Motion No. M2005-82 - Authorizing the Chief Executive Officer 1) to execute an amendment to the Property Acquisition and Transfer Agreement with the City of Seattle allowing modifications to the procedures governing the transfer to the City of Seattle real property acquired by Sound Transit within the Initial Segment of the Central Link Light Rail Project; 2) reimburse the City of Seattle up to \$389,000 for staff costs required for the review and processing of the properties to be transferred

It was moved by Mr. Crawford, seconded by Mr. Phelps, and carried by the unanimous vote of all Board members present that Motion No. M2005-82 be approved as presented.

Executive Committee - July 7, 2005

Board member Nickels reported on behalf of Board member Ladenburg, Executive Committee Chair. He stated the Committee received a presentation from staff on a Joint HOV and Transit Action Plan with the Cities of Renton and Tukwila, and approved minutes of the June 2, 2005 meeting.

Finance Committee - July 7, 2005

Finance Committee Vice Chair Crawford reported that in addition to today's actions before the Board, the Committee also received a presentation from staff on a Joint HOV and Transit Action Plan with the Cities of Renton and Tukwila; acted on Motion No. M2005-68, executing a contract with Profit Concepts International to provide consulting services to move Sound Transit's Real Estate Division from the outdated STARTS and ProLease computer systems to J.D. Edwards EnterpriseOne, for a total contract amount not to exceed \$250,000; Motion No. M2005-76, executing a contract with Rene' Ewing & Associates, LLC to provide performance measurement consulting services for a total authorized contract amount not to exceed \$293,295; and Motion No. M2005-40, executing a contract with Securitas Security Services, Inc. to provide unarmed security services for one year, for a total contract amount not to exceed \$2,800,000.

Executive Session

None.

Other Business

None.

Next Meeting

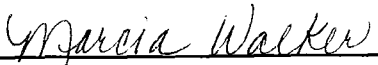
Thursday, July 28 2005
1:00 to 4:00 p.m.
Union Station Board Room
Seattle, Washington

Adjourn

The meeting was adjourned at 3:42 p.m.


John W. Ladenburg
Board Chair

ATTEST:


Marcia Walker
Board Administrator