

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
July 21, 2005

Call to Order

The meeting was called to order at 12:10 p.m. by Vice Chair Crawford in the Sound Transit Board Room, 401 South Jackson Street, Seattle, Washington.

Roll Call

Vice Chair

(P) Jack Crawford, Kenmore City Councilmember

(P) Fred Butler, Issaquah Council President

(P) Dave Enslow, Sumner Deputy Mayor

(A) Richard McIver, Seattle Councilmember

(P) Richard Marin, Edmonds Council President

(P) Mark Olson, Everett Councilmember

(P) Pete von Reichbauer, Seattle Councilmember

Ms. Marcia Walker, Board Administrator, announced that a quorum of the committee was present at roll call.

Board member Thomas was also in attendance.

Report of the Chair

Vice Chair Crawford commended former Finance Committee Chair Kevin Phelps for a job well done. He announced that he would use the same Committee's procedures as Mr. Phelps had. The Committee will continue to be courteous to staff, and continue to ask tough questions.

Chief Financial Officer's Report

Mr. Hugh Simpson, Chief Financial Officer, indicated staff will present the Asset Management Liability Program at the August 4, 2005 Finance Committee meeting.

Discussion Item

Lakewood Station Update

Ms. Kimberly Denny, Capital Projects Project Manager, and Ms. Vicki Youngs, Capital Projects Program Manager, presented the discussion item. Ms. Denny stated the project is on schedule to be completed fall 2007 due to the cooperative efforts of the City of Lakewood and Sound Transit. Sound Transit asked the City to find other resources for funding sources for structured parking and the City was able to do so.

Mr. James Staudinger, Real Estate Manager, and Mr. John McLean, Senior Real Estate Representative, presented information on the current property acquisitions and negotiations.

Action Items

Minutes of July 7, 2005 Finance Committee Meeting

It was moved by Mr. Butler, seconded by Mr. Marin, and carried by the unanimous vote of all members present that the minutes of July 7, 2005 Finance Committee be approved as presented.

Action Items within Finance Committee Authority

Motion No. M2005-77 - Authorizing the Chief Executive Officer to execute a three-year contract with Herrera Environmental Consultants to provide on-call environmental permitting services for a total authorized contract amount not to exceed \$864,000, with an option to extend the contract by one year

Mr. Chris Townsend, Senior Environmental Planner, presented the staff report.

Mr. Crawford requested the Committee receive a report on closed out contracts and the dollar amount remaining. Mr. Simpson indicated that the staff could provide a report to the Audit and Reporting Subcommittee, which reviews the quarterly contracts reports.

Public Comment

None.

It was moved by Mr. Olson, seconded by Mr. Marin, and carried by the unanimous vote of all members present that Motion No. M2005-77 be approved as presented.

Motion No. M2005-87 - Authorizing the Chief Executive Officer to execute a contract with Dilax Systems, Inc. to design, furnish, install, and test an Automatic Passenger Counting and Vehicle Location System for a portion of the ST Express bus fleet in the amount of \$558,843, with a 6% contingency of \$33,531, for a total authorized contract amount not to exceed \$592,374

Mr. Nick Marquardt, Office of Policy and Planning Project Manager, presented the staff report.

Public Comment

Mr. Paul Locke

It was moved by Mr. Olson, seconded by Mr. Marin, and carried by the majority vote of all members present that Motion No. M2005-87 be approved as presented, with Mr. Enslow voting in the minority.

Motion No. M2005-86 - Authorizing the Chief Executive Officer to execute a Task Order within Agreement GCA 3536 with the Washington State Department of Transportation for a light rail operation simulation on the I-90 floating bridge using heavy trucks and an analysis of I-90 roadway structures in the amount of \$772,058 with a contingency of \$77,206, for a total authorized amount not to exceed \$849,264

Ms. Andrea Tull, Office of Policy and Planning Project Manager, presented the staff report.

Public Comment

Mr. Will Knedlik

It was moved by Mr. Marin, seconded by Mr. Butler, and carried by the unanimous vote of all members present that Motion No. M2005-86 be approved as presented.

Item for Recommendation to the Board

Resolution No. R2005-18 - Amending the Adopted 2005 Budget for High Capacity Transit Phase 2 Planning Program to increase the 2005 program budget by \$849,000 for payment to Washington State Department of Transportation for the simulation of light rail operation on the I-90 floating bridge and analysis of I-90 roadway structures, resulting in an amended 2005 Budget of \$7,962,000

Ms. Tull presented the staff report.

It was moved by Mr. Butler, seconded by Mr. Marin, and carried by the unanimous vote of all members present that Resolution No. R2005-18 be forwarded to the Board with a do-pass recommendation.

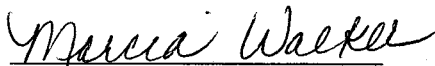
Next Meeting

Thursday, August 4, 2005, 12:00 to 2:00 p.m., Union Station Board Room, 401 South Jackson Street, Seattle WA.

Adjourn

There was no other business; the meeting was adjourned at 12:55 p.m.

ATTEST:



Marcia Walker
Board Administrator



Jack Crawford
Finance Committee Chair