

**SOUND TRANSIT FINANCE COMMITTEE**  
**Summary Minutes**  
**August 18, 2005**

**Call to Order**

The meeting was called to order at 12:00 p.m. by Chair Jack Crawford in the Sound Transit Board Room, 401 South Jackson Street, Seattle, Washington.

**Roll Call**

**Chair**

*(P) Jack Crawford, Kenmore City Councilmember*

**Vice Chair**

*(P) Fred Butler, Issaquah Council President*

*(P) Julie Anderson, Tacoma Councilmember*

*(P) Dave Enslow, Sumner Deputy Mayor*

*(P) Richard McIver, Seattle Councilmember*

*(P) Richard Marin, Edmonds Council President*

*(A) Mark Olson, Everett Councilmember*

*(P) Pete von Reichbauer, Seattle Councilmember*

Ms. Tralayne Myers, Board Coordinator, announced that a quorum of the committee was present at roll call.

**Report of the Chair**

Chair Crawford announced the Audit and Reporting Subcommittee will be held on September 14, 2005. He also announced that the Performance Audit Committee will present the results and recommendations of the audit on Capital Projects Project Management process at a future Finance Committee meeting.

**Chief Financial Officer's Report**

None.

**Action Items within Finance Committee Authority**

**Minutes of July 21, 2005 Finance Committee Meeting**

**It was moved by Mr. Butler, seconded by Mr. Marin, and carried by the unanimous vote of all members present that the minutes of the July 21, 2005 Finance Committee be approved as presented.**

**Motion No. M2005-72 - Authorizing the Chief Executive Officer to execute a contract with Pacific Power Products to supply remanufactured engines and transmissions for Sound Transit's 60' bus fleet in the amount of \$1,092,787, with a 5% contingency of \$54,640, for a total authorized amount not to exceed \$1,147,427**

Mr. Fred Chun, Transportation Services Project Manager, presented the staff report.

**Public Comment**

None.

**It was moved by Mr. Butler, seconded by Mr. Marin, and carried by the unanimous vote of all members present that Motion No. M2005-72 be approved as presented.**

Motion No. M2005-85 - Authorizing the Chief Executive Officer to execute a three-year contract with Bruce Allen and Associates, Inc. to provide appraisal services for a total authorized contract amount not to exceed \$1,300,000, for a three-year term, with two, one-year options to extend the contract

Mr. James Staudinger, Real Estate Manager, presented the staff report.

Public Comment

None.

**It was moved by Mr. Butler, seconded by Mr. Marin, and carried by the unanimous vote of all members present that Motion No. M2005-85 be approved as presented.**

Item for Recommendation to the Board

Resolution No. R2005-15 - Authorizing the Chief Executive Officer to proceed with property appraisals and, upon issuance of the Airport Link Record of Decision by the Federal Transit Administration, to acquire, dispose, or lease certain real property interests by negotiated purchase, by condemnation, by settling condemnation litigation or entering administrative settlements, and to pay eligible relocation and re-establishment benefits to affected parties as necessary for the Airport Link Project of the Central Link Light Rail Project

**It was moved by Mr. Butler, seconded by Mr. Marin, and carried by the unanimous vote of all members present that Resolution No. R2005-15 be forwarded to the Board with a do-pass recommendation.**

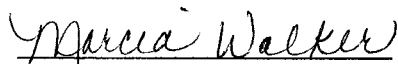
Next Meeting

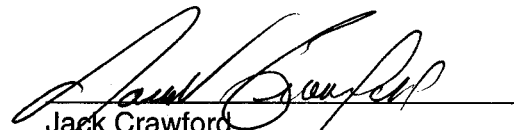
Thursday, September 1, 2005, 12:00 to 2:00 p.m., Union Station Board Room, 401 South Jackson Street, Seattle WA.

Adjourn

There was no other business; the meeting was adjourned at 12:25 p.m.

ATTEST:

  
Marcia Walker  
Board Administrator

  
Jack Crawford  
Finance Committee Chair