

SOUND-TRANSIT FINANCE COMMITTEE
Summary Minutes
September 1, 2005

Call to Order

The meeting was called to order at 12:00 p.m. by Chair Jack Crawford in the Sound Transit Board Room, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(P) Jack Crawford, Kenmore City Councilmember

Vice Chair

(P) Fred Butler, Issaquah Council President

(A) Julie Anderson, Tacoma Councilmember

(P) Dave Enslow, Sumner Deputy Mayor

(P) Richard McIver, Seattle Councilmember

(P) Richard Marin, Edmonds Council President

(P) Mark Olson, Everett Councilmember

(A) Pete von Reichbauer, Seattle Councilmember

Ms. Marcia Walker, Board Administrator, announced a quorum of the committee was present at roll call.

Board member Claudia Thomas was also in attendance.

Report of the Chair

Mr. Crawford stated two additional items were added to the agenda: Motion No. M2005-91 - executing a contract with Harris and Associates to provide construction management for the Mercer Island Park-and-Ride Lot; and Motion No. M2005-92 - executing a contract with Harris and Associates to provide construction management services for the Issaquah Transit Center/SR 900 project.

He also announced a budget workshop will be held for the Finance Committee on September 29, 2005 from 10:00 to 2:00 p.m.

Chief Financial Officer's Report

Mr. Hugh Simpson announced that Ms. Joni Earl, Chief Executive Officer, will kickoff the 2006 budget process at the Board meeting on September 8, 2005.

He also announced that the Audit and Reporting Subcommittee will be held on September 14, 2005 and Kelly Priestly, Controller, will provide an update on the state audit. In addition, an update will be given on the KPMG recommendations from the 2nd quarter financial audit and a full report will be provided in October.

Mr. Crawford stated that he and former Finance Committee Chair, Kevin Phelps, sent a letter to Ms. Earl regarding issues the Finance Committee should address this year as the two of them transition off the board. He plans to comment on Ms. Earl's response at the next Finance Committee meeting.

Consent Agenda

Minutes of August 4, 2005 Finance Committee Meeting

Minutes of August 18, 2005 Finance Committee Meeting

It was moved by Mr. Marin, seconded by Mr. McIver, and carried by the unanimous vote of all members present that the Consent Agenda be approved as presented.

Action Items within Finance Committee Authority

Motion No. M2005-95 - Authorizing the Chief Executive Officer to execute a one-year contract with two, one-year options to extend the contract term with Copacino + Fujikado to provide advertising and media buying services, for a total authorized contract amount not to exceed \$1,000,000

Mr. Tim Healy, Communications Marketing Manager, Department, presented the staff report.

Public Comment

None.

It was moved by Mr. Marin, seconded by Mr. Enslow, and carried by the unanimous vote of all members present that Motion No. M2005-95 be approved as presented.

Motion No. M2005-84 - Authorizing the Chief Executive Officer to execute a contract with Loomis, Fargo, & Co. for revenue servicing of Sounder commuter rail's Ticket Vending Machines for a total authorized contract amount not to exceed \$244,000, for a three-year term

Ms. Kelly Priestley, Controller, presented the staff report.

Public Comment

None.

It was moved by Mr. Butler, seconded by Mr. Marin, and carried by the unanimous vote of all members present that Motion No. M2005-84 be approved as presented.

Motion No. M2005-99 - Authorizing the Chief Executive Officer to execute a contract amendment with KPFF Consulting Engineers to exercise the option for final design for the Lakewood Station in the amount of \$1,938,000, with a 10% contingency of \$193,800, for a new total authorized contract amount not to exceed \$2,683,072, and to extend the contract through December 2007

Ms. Kim Denny, Capital Projects Project Manager, and Ms. Vicky Youngs, Capital Projects Program Manager, presented the staff report.

Public Comment

None.

It was moved by Mr. Butler, seconded by Mr. Marin, and carried by the majority vote of all members present that Motion No. M2005-99 be approved as presented, with Mr. McIver abstaining.

Motion No. M2005-91 - Authorizing the Chief Executive Officer to execute a contract with Harris and Associates to provide construction management services for a parking garage at the Mercer Island Park-and-Ride Lot for an authorized contract amount not to exceed \$898,331, with a 10% contingency of \$89,833, for a new total authorized contract amount not to exceed \$988,164

Ms. Christine Engler, Capital Projects Program Manager, presented the staff report.

Public Comment

None.

It was moved by Mr. Butler, seconded by Mr. Marin, and carried by the unanimous vote of all members present that Motion No. M2005-91 be approved as presented.

Motion No. M2005-92 - Authorizing the Chief Executive Officer to execute a contract with Harris and Associates to provide construction management services for the Issaquah Transit Center/SR 900 project for an authorized contract amount not to exceed \$1,654,794 with a 10% contingency of \$165,480 for a total authorized contract amount not to exceed \$1,820,274

Ms. Engler presented the staff report.

Public Comment

None.

It was moved by Mr. Butler, seconded by Mr. Enslow, and carried by the unanimous vote of all members present that Motion No. M2005-92 be approved as presented.

Item for Recommendation to the Board

Resolution No. R2005-22 - Authorizing the Chief Executive Officer to acquire, dispose, or lease certain real property interests by negotiated purchase, by condemnation (including settlement), condemnation litigation, or entering administrative settlements, and to pay eligible relocation and re-establishment benefits to affected owners and tenants as necessary for the purpose of constructing the Lakewood to Tacoma Track and Facilities project and the South Tacoma Station Project

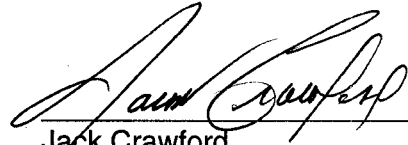
It was moved by Mr. Butler, seconded by Mr. Enslow, and carried by the unanimous vote of all members present that Resolution No. R2005-22 be forwarded to the Board with a do-pass recommendation.

Next Meeting

Thursday, September 15, 2005, 12:00 to 2:00 p.m., Union Station Board Room, 401 South Jackson Street, Seattle WA.

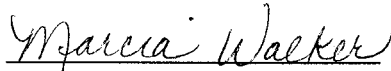
Adjourn

There was no other business; the meeting was adjourned at 1:25 p.m.



Jack Crawford
Finance Committee Chair

ATTEST:



Marcia Walker
Board Administrator