

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
October 6, 2005

Call to Order

The meeting was called to order at 12:00 p.m. by Chair Jack Crawford in the Sound Transit Board Room, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(P) Jack Crawford, Kenmore City Councilmember

Vice Chair

(P) Fred Butler, Issaquah Council President

(P) Julie Anderson, Tacoma Councilmember

(P) Dave Enslow, Sumner Deputy Mayor

(P) Richard McIver, Seattle Councilmember

(P) Richard Marin, Edmonds Council President

(A) Mark Olson, Everett Councilmember

(A) Pete von Reichbauer, Seattle Councilmember

Ms. Marcia Walker, Board Administrator, indicated that a quorum of the Committee was present at roll call.

Report of the Chair

Chair Crawford announced that the Committee would be working from a revised agenda and that time would be spent considering the capital projects portion of the Proposed 2006 Budget. The Chair thanked the Sound Transit finance staff for a well executed Budget Workshop on September 29, 2005.

Chief Financial Officer's Report

Mr. Hugh Simpson, Chief Financial Officer, indicated that the 2006 finance plan would be reviewed at the October 20, 2005 meeting.

Discussion Item: Totem Lake Transit Center Purchase and Reimbursement Agreement

Mr. Paul Cornish, Project Manager, Capital Projects briefed the Committee on the status of the Totem Lake Transit Center project. He indicated that the Totem Lake Transit Center will be integrated into the new Evergreen Medical Center and will provide better connections to local and regional transit services. Staff will seek approval later this year of a Totem Lake Easement Purchase and Reimbursement Agreement.

Proposed 2006 Budget – Capital Projects

Ms. Agnes Govern, Director, Capital Projects, presented the proposed 2006 capital projects budget, which includes Sounder Commuter Rail and ST Regional Express.

Ms. Govern highlighted that staff has proposed a transfer of savings in the Lynnwood HOV Access and Transit Center projects of \$1.4M, which would result in a \$7.7M cumulative savings (lifetime) on those two projects. In addition, a transfer of savings in the Bellevue Direct Access Project of \$6.9M has been proposed - which would result in a cumulative savings of \$33.9M.

Items within Finance Committee Authority for Final Action

Minutes of September 15, 2005, Finance Committee Meeting

It was moved by Mr. Fred Butler, seconded by Mr. Richard Marin, and carried by the unanimous vote of all members present that the minutes be approved as presented.

Motion No. M2005-108 - Authorizing the Chief Executive Officer to execute a contract amendment with Camp, Dresser and McKee, Inc. to provide continuing on-call professional environmental oversight and engineering services in support of construction management services for the Central Link Initial Segment, in the amount of \$1,159,300 for a total authorized contract amount not to exceed \$2,825,817

Mr. Mark Menard, Senior Environmental Analyst, Environmental Compliance presented the staff report, explaining the need for continued environmental monitoring, oversight and support in the process of constructing the Central Link Initial Segment. These services would serve the Agency through completion of Central Link.

Public Comment – on file with the Board Administrator

Mr. Paul W. Locke.

It was moved by Mr. Butler, seconded by Mr. Marin, and carried by the unanimous vote of all members present that Motion No. M2005-108 be approved as presented.

Motion No. M2005-109 - Authorizing the Chief Executive Officer to execute a contract with Gannett Fleming, Inc. to provide quality assurance audit services for the Central Link Initial Segment project for a total authorized contract amount not to exceed \$381,700, for a two-year term with an option to extend the contract for one additional year

Mr. Tim McClure, Quality Assurance Manager, presented the staff report, along with Mr. Hamid Qasim, Agency QA/QC Manager.

Public Comment

None.

It was moved by Mr. Butler, seconded by Mr. McIver, and carried by the unanimous vote of all members present that Motion No. M2005-109 be approved as presented.

Motion No. M2005-98 - Authorizing the Chief Executive Officer to execute a contract amendment with David Evans and Associates, Inc. for design services for Reservation to Freighthouse Square Embankment Remediation in the amount of \$206,254, with a 20% contingency of \$41,251, for a new total authorized contract amount not to exceed \$2,226,623

Mr. Jim Edwards, Deputy Director, Capital Projects presented the staff report.

Chair Crawford expressed his concern that David Evans remediate the Reservation to Freighthouse Square site successfully. He asked that staff communicate his concern for successful completion to David Evans.

Public Comment – on file with the Board Administrator

Mr. Will Knedlick.

It was moved by Mr. Butler, seconded by Mr. Enslow, and carried by the majority vote of all members present that Motion No. M2005-98 be approved as presented, with Mr. McIver voting in the minority.

Items for Recommendation to the Board

Motion No. M2005-110 - Authorizing the Chief Executive Officer to execute an amendment to the Rainier Valley Community Development Fund 2002 Operating Plan

Mr. Ron Lewis, Deputy Director, Link Light Rail presented the staff report. Features of the Operating Plan Amendment include adjustments to the boundaries of the Community Development Investment Area, Sound Transit's continued oversight of the organization's funds and financial plans reflecting sustainability of the Fund.

Mr. Enslow asked to receive budget summaries and financial forecasts from the Fund. Mr. Jaime Garcia, Executive Director of the Community Development Fund, commented that the Fund had received a clean audit report and that he would provide financial statements to Committee members.

It was moved by Mr. Butler, seconded by Mr. McIver, and carried by the unanimous vote of all members present that Motion No. M2005-110 be forwarded to the Board with a do-pass recommendation. Ms. Walker announced that Board member Marin asked that the record indicate he would have voted to forward Motion No. M2005-110 to the Board with a do-pass recommendation, had he not needed to leave the meeting before the Committee took action.

Motion No. M2005-69 - Authorizing the Chief Executive Officer to execute a partnership agreement with the City of Issaquah regarding development of the Issaquah Transit Center/SR900

Chair Crawford suggested the Committee forgo the staff presentation due to time constraints.

It was moved by Mr. Butler, seconded by Ms. Anderson, and carried by the unanimous vote of all members present that Motion No. M2005-69 be forwarded to the Board with a do-pass recommendation. Ms. Walker announced that Board member Marin asked that the record indicate he would have voted to forward Motion No. M2005-69 to the Board with a do-pass recommendation, had he not needed to leave the meeting before the Committee took action.

Resolution No. R2005-23 - Authorizing the Chief Executive Officer to acquire, dispose, or lease certain real property interests by negotiated purchase, by condemnation (including settlement), condemnation litigation, or by entering administrative settlements, and to pay eligible relocation and re-establishment benefits to affected owners and tenants as necessary for (a) the construction of the Everett Station Layover Track for Trains 3 and 4, and (b) the Everett-Seattle Permitting/Mitigation Project related to Burlington Northern Santa Fe's shoreline track and facilities construction between Everett and Seattle

Due to time constraints, Chair Crawford dispensed with the staff report.

It was moved by Mr. Butler, seconded by Ms. Anderson, and carried by the unanimous vote of all members present that Resolution No. R2005-23 be forwarded to the Board with a do-

pass recommendation. Ms. Walker announced that Board member Marin asked that the record indicate he would have voted to forward Resolution No. R2005-23 to the Board with a do-pass recommendation, had he not needed to leave the meeting before the Committee took action.

Other Business

None.

Next Meeting

Thursday, October 20, 2005, 12:00 to 2:00 p.m.
Union Station Board Room
401 South Jackson Street, Seattle, WA

Adjourn

There was no other business; the meeting was adjourned at 2:20 p.m.

ATTEST:

Marcia Walker
Marcia Walker
Board Administrator



Jack Crawford
Finance Committee Chair