

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
January 5, 2006

Call to Order

The meeting was called to order at 12:58 p.m. by Vice Chair Fred Butler in the Sound Transit Board Room, 401 South Jackson Street, Seattle, Washington.

Roll Call

Vice Chair

(P) Fred Butler, Issaquah Council President

(P) Julie Anderson, Tacoma Councilmember

(P) Dave Enslow, Sumner Mayor

(A) Richard McIver, Seattle Councilmember

(P) Richard Marin, Edmonds Council President

(A) Mark Olson, Everett Councilmember

(A) Pete von Reichbauer, King Co. Councilmember

Ms. Marcia Walker, Board Administrator, announced that a quorum of the committee was present at roll call.

Report of the Chair

None.

Chief Financial Officer's Report

Hugh Simpson, Chief Financial Officer, announced that two items will be brought before the committee in February: (1) Results from the peer review of the University Link Finance Plan originally presented to the committee on November 17, 2005; and (2) discussion on the Asset Liability Management Plan.

Items within Finance Committee Authority for Final Action

Minutes of November 17, 2005 Finance Committee Meeting

It was moved by Board member Enslow, seconded by Board member Marin, and carried by the unanimous vote of all members present that the minutes be approved as presented.

Minutes of December 1, 2005 Finance Committee Meeting

It was moved by Board member Enslow, seconded by Board member Marin, and carried by the unanimous vote of all members present that the minutes be approved as presented.

Motion No. M2006-01 – Authorizing the Chief Executive Officer to execute a contract with Kemper Construction Corporation to construct an interim parking lot for the Issaquah Transit Center in the amount of \$237,300 with a contingency of 10% for a total authorized contract amount not to exceed \$261,030

Jerry Dahl, Capital Projects Construction Manager, and Dan Eder, Capital Projects Project Manager, presented the staff report. Mr. Dahl introduced Dick Andrews, who is the new Construction Manager in Capital Projects and will be taking over the project.

Public Comment

None.

It was moved by Board member Enslow, seconded by Board member Marin, and carried by the unanimous vote of all members present, that Motion No. M2006-01 be approved as presented.

Motion No. M2006-02 – Authorizing the Chief Executive Officer to execute a contract with Dell to provide technological and computer hardware services for 2006, update agency systems, and fulfill technological project requirements for a total authorized contract amount not to exceed \$750,000

Kevin Crawford, Information Technology Division Manager, presented the staff report. He added that the state contract now allows agencies to send back obsolete computer hardware to the vendor for recycling.

Public Comment

Paul W. Locke (comments on file with Board Administration)

It was moved by Board member Enslow, seconded by Board member Marin, and carried by the unanimous vote of all members present, that Motion No. M2006-02 be approved as presented.

Items for Recommendation to the Board

Resolution No. R2006-02 – Authorizing the Chief Executive Officer to acquire, dispose, or lease certain real property interests by negotiated purchase, by condemnation (including settlement), by condemnation litigation, or by administrative settlement; and to pay eligible relocation and re-establishment benefits to affected parties as necessary for the Central Link Light Rail Initial Segment Project from Boeing Access Road to South 154th Street in Tukwila

Roger Hansen, Link Sr. Real Estate Representative, presented the staff report.

Board member Anderson asked a question about the expected remaining amount of surplus funds.

It was moved by Board member Enslow, seconded by Board member Marin, and carried by the unanimous vote of all members present that Resolution No. R2006-02 be forwarded to the Board with a do-pass recommendation.

Next Meeting:

Thursday, January 19, 2006 12:00 p.m. to 2:00 p.m., Union Station Board Room, 401 South Jackson Street, Seattle WA.

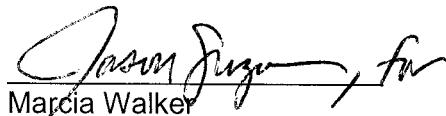
Adjourn

There was no other business; the meeting was adjourned at 1:17 p.m.



Fred Butler
Finance Committee Chair

ATTEST:



Marcia Walker
Board Administrator