

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
April 20, 2006

Call to Order

The meeting was called to order at 12:00 p.m. by Chair Fred Butler in the Ruth Fisher Boardroom, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(P) Fred Butler, Issaquah Councilmember

Vice Chair

(P) Julie Anderson, Tacoma Councilmember

(P) Mary-Alyce Burleigh, Kirkland Councilmember

(P) Dow Constantine, King County Councilmember

(A) Dave Enslow, Sumner Mayor

(P) Richard Marin, Edmonds Councilmember

(P) Richard McIver, Seattle Councilmember

(A) Pete von Reichbauer, King County Councilmember

Marcia Walker, Board Administrator, announced that a quorum of the committee was present at roll call.

Report of the Chair

Chair Butler announced that the Finance Committee meeting on May 18 will begin at 1:30 p.m. so that the Audit and Reporting Subcommittee can meet from noon to 1:30 p.m.

Chief Financial Officer's Report

None.

Executive Session

At 12:02 p.m., Chair Butler announced that the committee would convene a 10-minute executive session pursuant to RCW 42.30.110(1)(i) to discuss with legal counsel representing the agency matters relating to agency enforcement actions, or discuss with legal counsel representing the agency litigation or potential litigation to which the agency is likely to become a party, when public knowledge regarding the discussion is likely to result in an adverse legal or financial consequence to the agency.

Chair Butler reconvened the meeting at 12:10 p.m.

Items within Finance Committee Authority for Final Action

Minutes of the March 16, 2006 Finance Committee Meeting

It was moved by Board member Marin, seconded by Board member Anderson, and carried by the unanimous vote of all members present that the March 16, 2006 minutes be approved as presented.

(Board member McIver arrived)

Motion No. M2006-32 – Authorizing the Chief Executive Officer to execute a contract amendment with Tube Art Signs and Sports Displays Inc. to provide on-call provisional signage services for the support of transit operations and the construction and operation of transit facilities in the amount of \$250,000, for a new total authorized contract amount not to exceed \$437,000

Steve Ray, Transportation Services Project Coordinator, presented the staff report. In response to questions from committee members, Deputy Transportation Services Director Ellen Gustafson described the procurement process.

Public Comment

Paul W. Locke (comments on file with Board Administration)

It was moved by Board member Marin, seconded by Board member Anderson, and carried by the majority vote of all members present, that Motion No. M2006-32 be approved as presented. Chair Butler voted in the minority.

Motion No. M2006-33 – Authorizing the Chief Executive Officer to execute a contract with Alan C. House and Associates LLC to provide relocation management services for Sound Transit projects for a total authorized contract amount not to exceed \$591,300

Roger Hansen, Sr. Real Estate Representative, presented the staff report.

Public Comment

Paul W. Locke (comments on file with Board Administration)

It was moved by Board member Marin, seconded by Board member Burleigh, and carried by the majority vote of all members present that Motion No. M2006-33 be approved as presented. Board member McIver voted in the minority.

Motion No. M2006-34 – Authorizing staff to complete a feasibility study on the proposed grade-separated Sounder commuter rail track between D Street and M Street using currently authorized Tacoma to Lakewood project contingency funds

Diane Hilmo, Capital Projects Project Manager, presented the staff report.

Public Comment

Will Knedlik (comments on file with Board Administration)

It was moved by Board member Anderson, seconded by Board member Marin, and carried by the unanimous vote of all members present that Motion No. M2006-34 be approved as presented.

Items for Recommendation to the Board

Motion No. M2006-31 – Authorizing the Chief Executive Officer to execute an agreement with the City of Renton (1) to provide funding for preliminary engineering and environmental documentation of the transit improvements to be constructed by the City in connection with Strander Boulevard Extension Project in an amount not to exceed \$30,000, (2) to provide funding for preliminary engineering and environmental documentation of the Rainier Avenue/Hardie Avenue Arterial Improvements Project in an amount not to exceed \$2,500,000; and (3) to establish the essential terms of future agreements with the City for funding of the final design and construction of the transit elements in these two projects and transfer of property interests to the City

Paul Cornish, Capital Projects Project Manager, presented the staff report.

It was moved by Board member Marin, seconded by Board member Anderson, and carried by the unanimous vote of all members present that Motion No. M2006-31 be forwarded to the Board with a do-pass recommendation.

Resolution No. R2006-07 – Selecting the final route, profile, and station locations for the North Link Light Rail Project; (2) selecting the University Link portion of North Link to be constructed and operated as part of the Central Link Light Rail project, including authorizing the steps necessary to complete final design and implementation of the University Link project including securing a federal Full Funding Grant Agreement; (3) increasing the University Link lifetime Adopted 2006 Budget and revising the annual Adopted 2006 Budget; and (4) for planning purposes reducing the minimum debt service coverage for the North King County subarea to 1.15x for the University Link Finance Plan

Ron Endlich, North Link Program Manager, presented the staff report. Deputy Chief Financial Officer Brian McCartan discussed the University Link Finance Plan. Link Light Rail Director Ahmad Fazel outlined the next steps of the North Link project.

It was moved by Board member Marin, seconded by Board member Burleigh, and carried by the unanimous vote of all members present that Resolution No. R2006-07 be forwarded to the Board with a do-pass recommendation.

Motion No. M2006-35 – Authorizing the Chief Executive Officer to increase the contingency for the contract with Kiewit Pacific Company for the construction of Contract C810 (Central Link Operations and Maintenance Facility) in the amount of \$2,600,000 for a new total authorized contract amount not to exceed \$61,997,800

Ahmad Fazel, Link Light Rail Director, presented the staff report. He noted a correction to the M/W/DBE Small Business section in the staff report. The actuals for the small business and M/W/DBE participation rates are 27% and 9.4%, respectively.

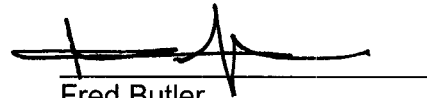
It was moved by Board member Anderson, seconded by Board member Burleigh, and carried by the unanimous vote of all members present that Motion No. M2006-35 be forwarded to the Board with a do-pass recommendation.

Next Meeting:

Thursday, May 4, 2006, 12:00 p.m. to 2:00 p.m., Ruth Fisher Boardroom, 401 South Jackson Street, Seattle WA.

Adjourn

There was no other business; the meeting was adjourned at 1:43 p.m.



Fred Butler
Finance Committee Chair

ATTEST:

Marcia Walker
Marcia Walker
Board Administrator