

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
July 6, 2006

Call to Order

The meeting was called to order at 12:01 p.m. by Chair Fred Butler in the Ruth Fisher Board Room, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(P) Fred Butler, Issaquah Councilmember

Vice-Chair

(A) Julie Anderson, Tacoma Councilmember

(P) Mary-Alyce Burleigh, Kirkland Councilmember

(P) Dow Constantine, King Co. Councilmember

(P) Dave Enslow, Sumner Mayor

(P) Richard Marin, Edmonds Councilmember

(A) Richard McIver, Seattle Councilmember

(A) Pete von Reichbauer, King Co. Councilmember

Jason Suzaka, Board Coordinator, announced that a quorum of the committee was present at roll call.

Report of the Chair

None at this time.

Chief Financial Officer's Report

Hugh Simpson, Chief Financial Officer, announced that the 2005 final audit reports were mailed to the Board; the reports are also posted on the Sound Transit website for public view.

Mr. Simpson also reviewed the 2007 preliminary budget calendar with the committee. The kickoff begins September 14; the Finance Committee will begin review on September 21, 2006 and the proposed budget is scheduled for Board action on December 14, 2006.

Item within Finance Committee Authority for Final Action

Motion No. M2006-53 – Authorizing the Chief Executive Officer to execute a contract amendment with FLT Consulting to provide project management services for the Regional Special Needs Transportation Coordination Plan project in the amount of \$146,600, for a new total authorized contract amount not to exceed \$675,386, and extending the contract date to December 31, 2008

Michael Miller, Transportation Services Project Manager, presented the staff report and answered questions regarding Sound Transit's partnerships with other agencies in formulating the coordination plan.

Public Comment

None.

It was moved by Board member Marin, seconded by Board member Burleigh, and carried by the unanimous vote of all members present, that Motion No. M2006-53 be approved as presented.

Items for Recommendation to the Board

Motion No. M2006-54 – Authorizing the Chief Executive Officer to execute Agreement GCA 3361 Task Order A-9 with the Washington State Department of Transportation to provide construction and construction management services for the South Everett Freeway Station/112th SE project in the amount of \$20,943,092, with a 5% contingency of \$1,047,155, for a total authorized contract amount not to exceed \$21,990,247

Dick Andrews, Capital Projects Project Manager, presented the staff report. Staff responded to questions regarding the project location, funding, and added that the Eastmont Park and Ride lot is currently at full capacity. The lot will continue to be used after the South Everett Freeway Station has been built and operations have begun.

In light of the recent rising costs of construction around the region, staff will update the Board in December to update the Board on strategies to keep bids within the engineer's estimate.

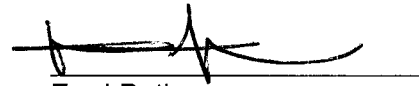
It was moved by Board member Marin, seconded by Board member Burleigh, and carried by the unanimous vote of all members present that Motion No. M2006-54 be forwarded to the Board with a do-pass recommendation.

Next Meeting:


Thursday, July 20, 2006, 12:00 p.m. to 2:00 p.m., Ruth Fisher Board Room, 401 South Jackson Street, Seattle WA.

Adjourn

There was no other business; the meeting was adjourned at 12:25 p.m.


Fred Butler
Finance Committee Chair

ATTEST:


Marcia Walker
Board Administrator