

SOUND TRANSIT EXECUTIVE COMMITTEE MEETING
Summary Minutes
January 4, 2007

Call to Order

The meeting was called to order at 10:25 a.m. by Chair John Ladenburg in the Sound Transit Boardroom, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(P) *John W. Ladenburg, Pierce County Executive*

Vice Chairs

(P) *Connie Marshall, Bellevue Mayor*

(A) *Mark Olson, Everett City Councilmember*

(P) *Fred Butler, City of Issaquah Councilmember*

(A) *Doug MacDonald, WSDOT Secretary*

(A) *Greg Nickels, Seattle Mayor*

(P) *Larry Phillips, King County Councilmember*

(A) *Aaron Reardon, Snohomish County Executive*

(A) *Ron Sims, King County Executive*

Board member Richard Marin was also in attendance.

Chair Ladenburg announced that a quorum of the committee was not present at roll call.

Discussion Item – Responsibilities of Board Established Audit and Oversight Committees

Chief Executive Officer Joni Earl gave a brief background presentation. In light of the passage of Initiative I-900, which authorized and funded performance audits by the State Auditor, staff was asked to discuss with the Executive Committee the responsibilities of the Performance Audit Committee (PAC), and whether or not the Board should continue funding the committee in light of this new mandate. These I-900 audits would be funded by the state, not by Sound Transit.

Ms. Earl added that the state auditor will begin its first performance audit on Sound Transit by looking at the Link Light Rail system at the end of January 2007, with a second audit near the 2007 on the Agency's financial plan.

Chair Ladenburg stated his intention to direct staff to prepare a motion to sunset the PAC for consideration at the next Board meeting on January 18, 2007.

Board member Phillips stated his support for sunsetting the PAC, as long as future audits are focused and not redundant of earlier audits.

Board member Marin stated that he and Board member Enslow are recommending that the operations of the PAC be suspended. He noted that the Agency is in good standing, pointing out the federal government's designation of University Link as its highest ranked transit project for federal grant eligibility.

Board member Butler also expressed his support for a motion to the Board and recognized the time and effort put into the committee by the PAC membership.

Board member Marshall suggested placing the PAC members on a list for consideration should any vacancies come up in the other citizen oversight committees.

Consent Agenda

Minutes from the February 2, 2006 Executive Committee meeting
Minutes from the June 1, 2006 Executive Committee meeting

Chair Ladenburg announced that no action would be taken on the consent agenda at this time due to lack of quorum.

Other Business

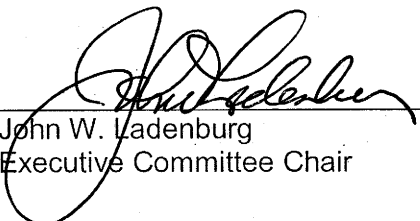
None.

Next Meeting

Thursday, February 8, 2007
3:00 to 4:00 p.m.
Ruth Fisher Boardroom

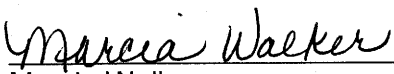
Adjourn

The meeting was adjourned at 10:43 a.m.



John W. Ladenburg
Executive Committee Chair

ATTEST:



Marcia Walker
Board Administrator