

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
January 18, 2007

Call to Order

The meeting was called to order at 12:01 p.m. by Chair Fred Butler in the Ruth Fisher Boardroom, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(P) Fred Butler, Issaquah Councilmember

Vice-Chair

(A) Julie Anderson, Tacoma Councilmember

(P) Mary-Alyce Burleigh, Kirkland Councilmember

(P) Dow Constantine, King Co. Councilmember

(P) Dave Enslow, Sumner Mayor

(P) Richard Marin, Edmonds Councilmember

(P) Richard McIver, Seattle Councilmember

(P) Pete von Reichbauer, King Co. Councilmember

Jason Suzaka, Board Coordinator, announced that a quorum of the committee was present at roll call.

Report of the Chair

Chair Butler announced that chief financial officer Brian McCartan is out today; comptroller Kelly Priestley is present on his behalf.

Chief Financial Officer's Report

Ms. Priestley announced that the preliminary financial close-out for 2006 had been completed; the 4th quarter financial reports will be presented to the Audit and Reporting Subcommittee on March 15, 2007.

Budget Manager Pete Rogness presented the 2007 Finance Committee work plan. The committee discussed the ST2 subarea loan issue between Snohomish County and North King County subareas. Staff will return to the next Finance Committee meeting to discuss the agency's subarea lending policies.

Consent Agenda

Minutes of the December 7, 2006 Finance Committee Meeting

Minutes of the January 4, 2007 Finance Committee Meeting

It was moved by Board member Marin, seconded by Board member Burleigh, and carried by the unanimous vote of all members present that the consent agenda be approved as presented.

Items within Finance Committee Authority for Final Action

Motion No. M2007-01 – Authorizing the chief executive officer to execute a contract amendment with Kraght Snell, PS to provide on-call development and support services for the JD Edwards – Enterprise One System in the amount of \$180,000, for a new total authorized contract amount not to exceed \$360,000; and to exercise an option to extend the term of the contract.

Kelly Priestley, Controller, presented the staff report. She confirmed that the amount of funding sought by staff will be sufficient to carry out the agency's work plan for using the Enterprise One system.

Public Comment

None.

It was moved by Board member Marin, seconded by Board member Burleigh, and carried by the unanimous vote of all members present that Motion No. M2007-01 be approved as presented.

Board member von Reichbauer entered the meeting.

Motion No. M2007-03 – Authorizing the chief executive officer to execute Amendment No. 2 to the Interagency Agreement between King County and Sound Transit for Route 630 Operations in the amount of \$375,000, for a new total authorized agreement amount not to exceed \$975,000.

Carol Masknik, Community Outreach Specialist, and Mike Bergman, Program Manager, presented the staff report. Hank Howard, Project Manager for the Totem Lake Freeway Station project gave an analysis of the issues associated with the delay.

Mr. Bergman stated that the route does provide a service to I-405 from an area that has no other access by bus. It is anticipated that ridership will improve upon completion of the project.

Public Comment

None.

It was moved by Board member Burleigh, seconded by Board member Marin, and carried by the unanimous vote of all members present that Motion No. M2007-03 be approved as presented.

Motion No. M2007-14 – Authorizing the chief executive officer to execute a three year contract with two one-year options to extend with IKON Office Solutions, Inc. to provide onsite copy center support personnel and services for an amount not to exceed \$3,100,000.

Ken Harvey, Program Manager, presented the staff report. He provided an analysis of the agency's copy center demand and current services provided. He stated that the current action before the Committee is primarily for labor-based copy center services.

Mr. Harvey discussed with the committee the advantages of outsourcing the copy center services over providing them in-house.

Public Comment

None.

It was moved by Board member Marin, seconded by Board member Burleigh, and carried by the unanimous vote of all members present that Motion No. M2007-14 be approved as presented.

Items for Recommendation to the Board

Board member McIver entered the meeting.

Motion No. M2007-09 – Authorizing the chief executive officer to execute a contract amendment with Mass Electric Construction Co. to provide the traction electrification system for Airport Link in the amount of \$6,200,000, with a contingency of 7% totaling \$434,000, for a new total authorized contract amount not to exceed \$45,597,386.

Motion No. M2007-10 – Authorizing the chief executive officer to execute a contract amendment with GE Transportation Systems Global Signaling, LLC to provide the train signal systems for Airport Link in the amount of \$3,304,352, with a contingency of 7% totaling \$231,305, for a new total authorized contract amount not to exceed \$35,924,386.

Motion No. M2007-11 – Authorizing the chief executive officer to execute a contract amendment with GE Transportation Systems Global Signaling, LLC to provide the communication systems for Airport Link and to complete the communications system for the Central Link Light Rail Initial Segment in the amount of \$6,450,001, with a contingency of \$346,930, for a new total authorized contract amount not to exceed \$38,793,889.

Ahmad Fazel, Link Director, and Ron Lewis, Link Deputy Director, presented the staff report. Mr. Fazel gave a budget update on Airport Link and discussed the implementation plan. Mr. Lewis described the scope of the three contracts.

Mr. Fazel discussed the repair work that needed to be performed in the Downtown Seattle Transit Tunnel in order for it to open on schedule later this fall. He confirmed that the contracts contain protections against potential claims in the event of work delays.

It was moved by Board member Marin, seconded by Board member Burleigh, and carried by the unanimous vote of all members present that Motion No. M2007-09 be forwarded to the Board with a do-pass recommendation.

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Motion No. M2007-08 – Authorizing the chief executive officer to execute a contract amendment with Willis of Seattle, Inc. to provide Owner Controlled Insurance Program insurance brokerage services for Sound Transit through December 31, 2007, in the amount of \$75,000 for a new total authorized contract amount not to exceed \$375,000.

David Grenier, Risk Manager, presented the staff report.

It was moved by Board member Marin, seconded by Board member Burleigh, and carried by the unanimous vote of all members present that Motion No. M2007-08 be forwarded to the Board with a do-pass recommendation.

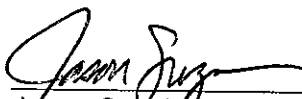
Next Meeting:

Thursday, February 1, 2007, 12:00 p.m. to 2:00 p.m., Ruth Fisher Boardroom, 401 South Jackson Street, Seattle WA.

Adjourn

There was no other business; the meeting was adjourned at 1:20 p.m.

ATTEST:



Jason Suzaka
Board Coordinator



Fred Butler
Finance Committee Chair