

SOUND TRANSIT BOARD MEETING
Summary Minutes
November 29, 2007

Call to Order

The meeting was called to order at 1:03 p.m. by Chair John Ladenburg, in the Ruth Fisher Boardroom, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(P) John Ladenburg, Pierce County Executive

Vice Chairs

(P) Connie Marshall, Bellevue City Councilmember

(A) Aaron Reardon, Snohomish County Executive

(P) Julie Anderson, Tacoma City Councilmember

(P) Mary-Alyce Burleigh, Kirkland City
Councilmember

(P) Fred Butler, Issaquah Deputy Council President

(P) Dow Constantine, King County Councilmember

(A) David Enslow, City of Sumner Mayor

(P) Paula Hammond, WSDOT Secretary

(P) Richard Marin, Edmonds City Councilmember

(A) Richard McIver, Seattle City Councilmember

(A) Greg Nickels, City of Seattle Mayor

(P) Julia Patterson, King County Councilmember

(P) Larry Phillips, King County Council Chair

(P) Paul Roberts, Everett Councilmember

(P) Ron Sims, King County Executive

(P) Claudia Thomas, City of Lakewood Mayor

(P) Pete von Reichbauer, King County Council
Vice Chair

Ms. Marcia Walker, Board Administrator announced that a quorum of the Board was present at roll call.

Report of the Chair

Chair Ladenburg announced that Resolution No. R2007-27 would be taken out of order on the agenda and would be considered after the Chief Executive Officer's report. He noted that an executive session would be held today.

Chair Ladenburg also announced that Board member Julie Anderson would be serving another term on the Sound Transit Board and thanked her for agreeing to serve again.

Chief Executive Officer's Report

Ms. Joni Earl, Chief Executive Officer explained that an event for the Salvation Army is taking place in the Great Hall of Sound Transit. The event has been going on all week to give out food vouchers and to sign up for a toy give away later this month.

She also noted the new bus in front of Union Station, it is one of seven new buses Sound Transit recently received. They hold 57 passengers and will be added to the Sound Transit fleet.

She announced that the employee charitable giving campaign wrapped up yesterday and brought in over 100,000 dollars. Along with the campaign, Sound Transit employees participated in a gift drive organized by the International District Housing Alliance for residents of the International District.

Public Comment on Resolution No. R2007-27

Chair Ladenburg announced that he would ask the Board to consider the bond resolution, R2007-27 at this time to meet East coast time. He also announced he would take public comment on Resolution No. R2007-27 before action is taken on this item and other public comment according to the order on the agenda.

Paul W. Locke

Action Items

Item not referred by Committee

Resolution No. R2007-27 - Providing for the sale and issuance of the Central Puget Sound Regional Transit Authority sales tax bonds, Series 2007A, Series 2007B and Series 2007C; specifying the amount, maturities, interest rates or provision therefor and other terms of the bonds; providing for conditions and covenants relating to bond insurance; ratifying, confirming and approving the purchase contract for certain of the bonds and actions of the chief financial officer relating to the sale of the bonds; and amending the Adopted 2007 Budget and the Proposed 2008 Budget in connection therewith

Brian McCartan, Chief Financial Officer and Hugh Spitzer, private counsel presented the staff report.

Mr. Spitzer noted that it was possible a legal document would be filed with the Supreme Court by Will Knedlik, and that the draft document had been reviewed by himself and General Counsel Desmond Brown and was deemed without merit.

Mr. Spitzer noted that there are some small changes requested by the bond insurer, page 10 will be changed to note that audit and financial statements will be provided within 180 days instead of 150 days, and a copy of the budget will be provided within 60 days instead of 30 days once the bonds are approved. On page 11, the policy number is deleted from the official address of the bond insurer.

Board member Hammond asked about the percentage of Sound Transit revenues that will be bonded versus cash flow as a result of this action. Brian McCartan replied that the phase one capital program will be 38% bond funded.

It was moved by Boardmember Marin, seconded by Boardmember Thomas, and carried by the unanimous vote of fourteen Board members present that Resolution No. R2007-27 be approved as described.

ST2 Discussion

Ric Ilgenfritz, Executive Director of Policy Planning & Public Affairs, and Greg Walker, Chief Policy and Planning Officer, presented key information and findings from a post election survey.

Mr. Ilgenfritz introduced Andrew Thibault from EMC Research to present the findings of the phone survey conducted a week after the election by EMC Research and Moore Research. Mr. Ilgenfritz also noted that additional electronic stakeholder surveys are underway and staff will bring that information to the Board at a future meeting.

Mr. Thibault from EMC Research presented a PowerPoint presentation showing the findings of the phone survey.

Chair Ladenburg asked about how the term motor vehicle excise tax was used in the survey, he suggested using the term 'car tabs' instead, because of the confusion over the tax. He also asked about how tolls and congestion pricing were stated in the survey. Mr. Thibault noted that the language used in the survey for the MVET was 'motor vehicle excise tax or vehicle license fee,' the language

used for tolls was 'tolls on major travel corridors' and the language for congestion pricing was 'charging fees to drive on roads during peak traffic times.'

Mr. Walker presented possible time frames for going back to the voters. Ms. Earl noted that the action on Motion No. M2007-120 later on the agenda for planning work allows the Board to keep the November 2008 time frame as a possibility. She stressed that staff would not execute the contract until there is clear direction from the Board.

Boardmember Anderson asked whether additional surveys are planned. Mr. Ilgenfritz noted that two more surveys are planned to get qualitative responses; results are expected back in the next couple of weeks. Ms. Anderson asked how the timing of taking a plan to the voters would impact Sound Transit's work force and sustainability. Ms. Earl responded that the financial plan assumes the current structure through 2008, as further planning takes place there will be more information. Ms. Anderson also asked Ms. Earl to restate the projects that are available for putting together a package. Ms. Earl explained that around 68-70 projects are available that have had scoping work completed and were reviewed by the Expert Review Panel.

Boardmembers agreed that understanding the electorate in making a decision about the date of the next vote and what the plan will include is very important.

Boardmembers noted that the planning work should allow for a November 2008 vote, if the Board should choose.

Public Comment

Paul W. Locke
Anthony Trifiletti
Paul Zimmer
Will Knedlik

Consent Agenda

Minutes of the November 8, 2007 Meeting
Voucher Certification for October 1, 2007 through October 15, 2007

It was moved by Boardmember Roberts, seconded by Boardmember Thomas, and carried by the unanimous vote of all members present that the consent agenda be approved as presented.

Action Items

Items referred by the Finance Committee

Resolution No. R2007-25 - Adopting an annual budget for the period from January 1 through December 31, 2008

Mr. Ladenburg announced that a 2/3 affirmative vote of the Board was necessary.

It was moved by Boardmember Butler, seconded by Boardmember Marin.

Mr. Ladenburg asked Ms. Walker to conduct a roll-call vote.

Yeas

Nays

Julie Anderson
Mary-Alyce Burleigh
Fred Butler
Dow Constantine
Paula Hammond
Richard Marin
Connie Marshall
Richard McIver
Julia Patterson
Larry Phillips
Paul Roberts
Ron Sims
Claudia Thomas
Pete von Reichbauer
John Ladenburg

The motion to approve Resolution No. R2007-25 was carried by unanimous vote of fifteen Board members.

Resolution No. R2007-26 – Establishing a capital replacement reserve

Boardmember Butler noted that any deferment of full funding to the reserve or use of the funds for another purpose than capital replacement would require a 2/3 affirmative vote of the Board. The resolution also delegates to the CEO the development of an asset management plan to manage the capital replacement reserve.

It was moved by Boardmember Butler, seconded by Boardmember Marin, and carried by the unanimous vote of all Board members present that Resolution No. R2007-26 be approved as presented.

Motion No. M2007-117 – Authorizing the chief executive officer to execute a contract amendment with URS Corporation to provide construction management services for the Downtown Seattle Transit Tunnel Expansion and Retrofit project in the amount of \$300,000, for a new total authorized contract amount not to exceed \$6,873,633

It was moved by Boardmember Butler, seconded by Boardmember Marin, and carried by the unanimous vote of all Boardmembers present that Motion No. M2007-117 be approved as presented.

Motion No. M2007-120 – Authorizing the chief executive officer to execute a contract amendment with PB Americas, Inc., formerly known as Parsons Brinckerhoff Quade & Douglas, Inc., to provide high-capacity transit planning, engineering and cost estimating services for Sound Transit's Phase 2 Program in the amount of \$1,480,000, with a 10% contingency of \$148,000, for a new total authorized contract amount not to exceed \$13,548,000

Boardmember Hammond asked if the Board would be involved in the planning done under this contract. She felt that it was important that citizens understood the value of the investments they are asked to give money for, and that the package include that information.

Chair Ladenburg asked Ms. Earl to confirm that the work authorized in this contract is for technical work for projects that the Board may want to put into a package. Ms. Earl confirmed that this action is to extend the contract for planning work because there is not time to re-bid the contract if the Board chose to put a plan on the November 2008 ballot. Ms. Earl commented that showing the value of the projects in the next vote was something she wanted to include in a future package.

It was moved by Boardmember Butler, seconded by Boardmember Marin, and carried by the unanimous vote of all Boardmembers present that Motion No. M2007-120 be approved as presented.

Executive Session

At 2:45 p.m., Chair Ladenburg announced that the Board would convene a 30-minute executive session for the purpose of discussing personnel. He noted that the executive session is authorized under RCW 42.30.110, subsection (1)(g).

At 3:15 p.m., Chair Ladenburg announced that the executive session would be extended an additional 20 minutes.

At 3:25 p.m., a fire alarm went off in the building that required the Board members to suspend the executive session.

At 3:35 p.m., access to the building was allowed and the meeting was reconvened by Chair Ladenburg.

Other Business

None.

Next Meeting

Thursday, December 13, 2007
1:00 to 4:00 p.m.
Ruth Fisher Boardroom

Adjourn

The meeting was adjourned at 3:36 p.m.

ATTEST:



Marcia Walker
Board Administrator



John W. Ladenburg
Board Chair

**Regional Transit Authority
Voucher Certification Approval
October 15, 2007**

Auditing Officer Certification

I, the undersigned, certify under penalty of perjury that the expenses listed below represent claims that were just, due, and paid obligations against the Central Puget Sound Regional Transit Authority, and further that I am authorized to authenticate and certify said claims paid through the disbursement process.

Auditing Officer:



Kelly Priestley, Controller

The vouchers below have been reviewed and certified by individual departments and the Central Puget Sound Regional Transit Authority's Auditing Officer.

Claims Vouchers:	Numbers	Amounts
A/P Checks	57076-57357	6,290,980.67
Treasurer Checks*	1162-1167	66.50
Wire Transfers, Credit Cards, ACHs	12	12,463,793.42
Voided Checks	57193;55674	(1,727.64)
Total Claims	299	\$18,753,112.95

Smart Card Central Payments:	Numbers	Amounts
Wire Transfers	3	80,319.36
Total Claims	3	\$80,319.36

Payroll Vouchers:	Numbers	Amounts
Payroll Checks	7050-7057*	\$11,584.83
Direct Deposit	430	\$730,262.95
Voided Check /EFT		\$0.00
Payroll Taxes	2	\$169,262.88
Total Payroll	440	\$911,110.66

* Payroll check number 7058 not issued

Total certified vouchers from October 1, 2007 to October 15, 2007 are \$19,744,542.97