

SOUND TRANSIT FINANCE COMMITTEE
Summary Minutes
January 3, 2008

Call to Order

The meeting was called to order at 12:15 p.m. by Chair Fred Butler in the Ruth Fisher Boardroom, 401 South Jackson Street, Seattle, Washington.

Roll Call

Chair

(P) Fred Butler, Issaquah Councilmember

Vice Chair

(A) Richard McIver, Seattle Councilmember

(P) Mary-Alyce Burleigh, Kirkland Councilmember

(A) Dow Constantine, King Co. Council Vice Chair

(A) Dave Enslow, Sumner Mayor

(A) Pete von Reichbauer, King Co. Councilmember

Jason Suzaka, Board Coordinator, announced that a quorum of the committee was not present at roll call. Chair Butler recognized Board Vice Chair Claudia Thomas in attendance.

Report of the Chair

None.

Chief Financial Officer's Report

Brian McCartan, Chief Financial Officer, announced that the 2008 workplan will be presented at the next regular Finance Committee on January 17, 2008.

Discussion Item – 2006 State Audit Report

Sound Transit Controller Kelly Priestley and Evans Anglin from the State Auditor's Office gave a presentation on the results of the state accountability audit report, which will be released on Monday, January 7, 2008.

Mr. Anglin announced that Sound Transit is receiving a clean audit with no findings or management letter items. Both he and Chair Butler thanked staff for their cooperation in providing information requested by the auditors.

Chair Butler announced that due to a lack of a quorum at today's meeting, items 6A, 6B, and 6C on today's agenda (December 6, 2007 minutes, Motion Nos. M2008-02 and 03) will be postponed to the next regular Finance Committee meeting on January 17, 2008.

Item for Recommendation to the Board

Resolution No. R2008-01 – Authorizing the chief executive officer to acquire, dispose, or lease certain real property interests by negotiated purchase, by condemnation (including settlement), by condemnation litigation, or by administrative settlement; and to pay eligible relocation and re-establishment benefits to affected parties as necessary for the construction of the Everett Station Layover Track for Trains 3 and 4

Real Estate Manager Roger Hansen presented the staff report.

Mr. Hansen and Legal Department Executive Director Desmond Brown answered questions from Chair Butler regarding legal issues and why staff is requesting authorization to purchase the temporary easement.

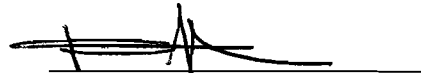
Chair Butler announced that because of the lack of quorum at today's meeting, Resolution No. R2008-01 will be referred to the full Board with no recommendation from the Finance Committee.

Next Meeting:

Thursday, January 17, 2008, 12:00 p.m. to 2:00 p.m., Ruth Fisher Boardroom, 401 South Jackson Street, Seattle WA.

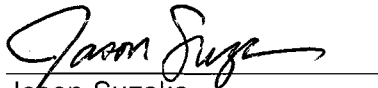
Adjourn

There was no other business; the meeting was adjourned at 12:35 p.m.



Fred Butler
Finance Committee Chair

ATTEST:



Jason Suzaka
Board Coordinator