

**SOUND TRANSIT FINANCE COMMITTEE  
Summary Minutes  
February 18, 2010**

**Call to Order**

The meeting was called to order at 12:05 p.m. by Finance Committee Chair Fred Butler in the Ruth Fisher Boardroom, 401 South Jackson Street, Seattle, Washington.

**Roll Call**

Chair

(P) Fred Butler, Issaquah Deputy Council President

Vice Chairs

(P) Dave Enslow, Sumner Mayor

Boardmembers

(P) Richard Conlin, Seattle Council President

(P) Jan Drago, King County Councilmember

(P) Joe Marine, Mukilteo Mayor

(P) Claudia Thomas, Lakewood Councilmember

(A) Pete von Reichbauer, King Co. Councilmember

Katie Flores, Board Coordinator, announced that a quorum of the committee was present at roll call.

**Report of the Chair**

Chair Butler announced that this may be the last meeting of the Sound Transit Finance Committee if the new committee structure is adopted by the Board.

Chair Butler also announced that Brian McCartan is on vacation so Pete Rogness, Budget Manager is attending in his place.

**Chief Financial Officer's Report**

None.

**Items within Finance Committee Authority for Final Action**

Minutes of January 7, 2010 Finance Committee Meeting

**It was moved by Boardmember Thomas, seconded by Boardmember Marine, and carried by the unanimous vote of all members present that the January 7, 2010 minutes be approved as presented.**

(Boardmember Conlin arrived at this time).

Motion No. M2010-26 – Authorizing the chief executive officer to execute a funding agreement with the Western Washington Fair Association for the development of the Red Lot, located in Puyallup, Washington for a total authorized amount not to exceed \$2,100,000.

Fred Wilhelm, Project Manager, presented the staff report. In response to a question about lot security, Mr. Wilhelm explained that this lot will be on the patrol route for the Puyallup Police.

Public Comment

Paul W. Locke (Comments on file with Board Administration)

**It was moved by Boardmember Thomas, seconded by Boardmember Conlin, and carried by the unanimous vote of all members present that Motion No. M2010-26 be approved as presented.**

Motion No. M2010-27 – Authorizing the chief executive officer to execute a three-party development agreement with the City of Puyallup and the Western Washington Fair Association for the Puyallup Parking Expansion Project.

Public Comment

None.

**It was moved by Boardmember Thomas, seconded by Boardmember Conlin, and carried by the unanimous vote of all members present that Motion No. M2010-27 be approved as presented.**

**Items for Recommendation to the Board**

(Boardmember Enslow arrived at this time).

Resolution No. R2010-02 – 1) Amending the Adopted 2010 Lifetime Capital Budget for the North Link – UW Station to Northgate project from \$107,176,375 to \$345,499,512 to perform final design, third party coordination, property acquisition, and related tasks, and 2) amending the North Link – UW Station to Northgate 2010 annual budget by decreasing the Right of Way Acquisition and Permits phase by \$9,000,000 and increasing the Final Design phase by \$9,000,000.

Ron Endlich, University Link Deputy Project Director, and Ahmad Fazel, Executive Director, presented the staff report.

Boardmember Conlin expressed interest in opening the North Link project sooner and increasing TOD near the segment; he asked that the City of Seattle be informed of any assistance City staff can provide to advance the project timeline and TOD opportunities. Chair Butler asked if advancing the design by six months would create a cash flow problem; Mr. Rogness responded that there is no negative impact to agency cash flow.

**It was moved by Boardmember Enslow, seconded by Boardmember Thomas, and carried by the unanimous vote of all members present that Resolution No. R2010-02 be forwarded to the Board with a do-pass recommendation.**

Motion No. M2010-28 – Authorizing the chief executive officer to execute an amended agreement with the National Railroad Passenger Corporation (Amtrak) for the continued maintenance of rolling stock, including the cost of fuel, for five years with one two-year option to extend and up to three one-year options to extend in an amount not to exceed \$84,509,000 for a new total authorized agreement amount not to exceed \$154,259,000.

Martin Young, Program Manager for Sounder Operations, and Mike Perry, Director of Operations presented the staff report. Mr. Perry explained that Sound Transit's costs are still higher than peers, the agency needs its own maintenance facility to match peers' costs. A procurement for design of a maintenance facility is being developed.

Boardmember Thomas asked about fuel costs; Mr. Perry explained that Sound Transit will still pay the full cost of fuel under this agreement.

**It was moved by Boardmember Enslow, seconded by Boardmember Thomas, and carried by the unanimous vote of all members present that Motion No. M2009-28 be forwarded to the Board with a do-pass recommendation.**

**Next Meeting:**

To be decided.

**Adjourn**

There was no other business; the meeting was adjourned at 12:44 p.m.



Fred Butler  
Board Vice Chair

ATTEST:



Katie Flores  
Board Coordinator