



SOUND TRANSIT EXECUTIVE COMMITTEE MEETING

Summary Minutes

October 4, 2012

CALL TO ORDER

The meeting was called to order at 10:40 a.m. by Board Chair Pat McCarthy, in the Ruth Fisher Boardroom, 401 South Jackson Street, Seattle, Washington.

ROLL CALL

Chair

(P) Pat McCarthy, Pierce County Executive

Vice Chairs

(A) Julia Patterson, King County Councilmember

(A) Aaron Reardon, Snohomish County Executive

Boardmembers

(P) Fred Butler, Issaquah Deputy Council President

(P) Dow Constantine, King County Executive

(P) David Enslow, Sumner Mayor

(P) Paula Hammond, Washington State Secretary of Transportation

(P) Mike McGinn, Seattle Mayor

(P) Paul Roberts, Everett Councilmember

Marcia Walker, Board Administrator, announced that a quorum was present at roll call.

REPORT OF THE CHAIR

None.

CEO REPORT

Souder Lakewood Station Ribbon-Cutting

On Saturday, October 13, 2012, there will be events and activities at the Lakewood and South Tacoma stations celebrating the beginning of Souder service to the area.

APTA conference in Seattle

King County hosted the annual American Public Transit Association conference this week. Almost 2,000 public transit officials were in town for the conference.

REPORTS TO THE COMMITTEE

Transit Oriented Development Policy Update

Ric Ilgenfritz, Executive Director of Planning, Environment and Project Development, David Beal, Planning and Development Director, and Kate Lichtenstein, Senior Transit Oriented Development (TOD) Specialist, gave an update on the draft TOD policy.

At its April 2012 retreat, the Board directed staff to consolidate existing TOD policies and draft a new policy for Board consideration. The policy should maintain focus on building the transit system, encourage TOD near stations, conduct TOD analysis early in the planning process and in all phases of development, emphasize cooperation with local jurisdictions and involve the Board at each phase. The policy framework includes purpose and goals, strategies for implementation, assessment, coordination and definitions of key terms.

The section on purpose and goals guides TOD work while maintaining focus on transit system delivery. The strategies section includes principles and activities that the agency would undertake in implementing TOD. The assessment and coordination section focuses on assessment of TOD potential around stations and in major corridors in cooperation with stakeholders and other jurisdictions.

Boardmembers discussed coordinating TOD work with other regional plans, local jurisdictions, and the agency's phase/gate process.

Parking Management Update

Ric Ilgenfritz, Executive Director of Planning, Environment and Project Development, Brian Brooke, Research, Policy and Development Director, and Michael Miller, Customer Facilities and Accessible Services Manager, gave an update on parking management

At its April 2012 retreat, the Board talked about initiating actions to address immediate parking issues while reviewing and updating policy; responding to local land use and travel patterns and creating integrated multi-modal access strategies, and managing existing parking to optimize use by transit users, and managing and expanding transit parking are regional, multi-agency issues.

One option for parking management is pilot projects, including real-time parking availability technology systems, monthly parking permits, and daily parking validation. The Board could consider pilot project options in the future.

A Sounder station access and improvement study and a joint King County Metro-Sound Transit non-motorized access improvement study have been completed. The information from the studies will be used to develop a proposed parking management policy. The proposed policy will include system access investments that achieve project, ridership, agency and community goals and system access improvements.

Boardmembers discussed various access and opportunities for travel choice, parking facilities that may accommodate carpools, and coordinating with the Puget Sound Regional Council in developing the policy and parking management.

2013 Financial Plan Overview

Brian McCartan, Executive Director of Finance and IT, gave an update on the 2013 Financial Plan and the long-term financial plan through 2030 and balances the agency's sources and uses of funds.

The independent revenue forecast is down by approximately \$700 million through 2023 versus what was forecast last year. When revenues decrease and programs are not reduced, the forecast model calls for more bonds to be issued. Capital program expenses have increased by approximately \$250 million from last year, but expenses are expected to decrease in the coming months as financial figures change.

Overall, the agency is in an adequate financial position. There are no proposed changes in operational levels or the approved capital plan because the agency still has strong net coverage.

BUSINESS ITEMS

Minutes from the July 5, 2012 Executive Committee meeting

It was moved by Boardmember Enslow, seconded by Boardmember Butler, and carried by unanimous vote that the minutes of the July 5, 2012 Executive Committee be approved as presented.

OTHER BUSINESS

None.

NEXT MEETING

Thursday, November 1, 2012
10:30 a.m. to 12:00 p.m.
Ruth Fisher Boardroom

ADJOURN

The meeting was adjourned at 12:01 p.m.

ATTEST:



Marcia Walker
Board Administrator

APPROVED on November 1, 2012, MW


Pat McCarthy
Executive Committee Chair