

SOUND TRANSIT EXECUTIVE COMMITTEE MEETING

Summary Minutes

June 6, 2013

CALL TO ORDER

The meeting was called to order at 10:37 a.m. by Board Chair Pat McCarthy in the Ruth Fisher Boardroom, 401 South Jackson Street, Seattle, Washington.

ROLL CALL

Chair

(P) *Pat McCarthy, Pierce County Executive*

Vice Chairs

(P) *Julia Patterson, King County Councilmember*

Boardmembers

(P) *Fred Butler, Issaquah Deputy Council President*

(P) *Lynn Peterson, Washington State Secretary of Transportation*

(P) *Dow Constantine, King County Executive*

(P) *Mike McGinn, Seattle Mayor*

(P) *David Enslow, Sumner Mayor*

(P) *Paul Roberts, Everett Councilmember*

Alex Herzog, Board Coordinator, announced that a quorum was present at roll call.

REPORT OF THE CHAIR

None.

CEO REPORT

Joni Earl, CEO, announced that Sound Transit is now an Official Licensing Partner with Undriving™. Undriving™ is a local non-profit organization founded in 2007 that encourages people to drive less.

REPORTS TO THE COMMITTEE

2014 Strategic Priorities

Joni Earl, CEO, presented the agency's vision, mission, and 2014 Strategic Priorities. Each priority has a strategy and a performance measure. Strategic priorities:

1. Deliver capital projects on time and within budget
2. Increase ridership
3. Enhance financial and environmental sustainability
4. Foster a dynamic, inclusive innovative workplace
5. Provide safe and secure facilities and services
6. Deliver ST3 studies on time and on budget

The agency has worked on building ridership, particularly on Sounder North. A key objective for 2014 is project delivery. A recent edition of Metro Magazine lists Sound Transit as the third largest rail capital program in the country. Emphasis in 2014 will be improving the value

engineering program, increasing the use of innovative contracting methods and maintaining strong reporting.

Update on the 2011 Program Realignment

Brian McCartan, Director of Finance and IT gave an update on the program realignment. In 2010, the program realignment adjusted the ST2 program to be delivered with the existing resources. Since then, the agency has monitored revenue and project costs. This monitoring window is closing and six light rail projects are a major focus. University Link, Northgate Link Extension, and South 200th Link Extension are underway and fully funded. The East Link Extension, Lynnwood Link Extension, and Kent/Des Moines projects will need decisions from the Board as early as next spring.

There are issues with inflation and rising costs above what was originally projected. Overall, the agency may be able to stay within the \$1.4 billion dollar, six-year pool of funds.

Tax revenues finished 1% ahead in 2012, and 3% ahead in 2013 so far, but are still not up to base collection rates. Federal grants have been successful, and the agency has been allocated \$11 million. Negotiations for a \$1.2 billion dollar TIFIA loan are underway, and the agency is looking to execute it in the first quarter of 2014. Operating costs were noted as a major risk, as they are not stable.

CITIZEN OVERSIGHT PANEL APPLICANT DISCUSSION

Kathy Albert, Executive Programs Advisor, discussed the Citizen Oversight Panel (COP) and the process to fill the Panel's three vacant seats; one in North King County, two in South King County subareas.

Boardmember Patterson recommended that David Berger and Matthew Jarvis be appointed to fill the South County vacancies on the panel. Staff was asked to prepare an action to appoint Mr. Berger and Mr. Jarvis for consideration by the Board at its June 27, 2013 meeting.

BUSINESS ITEMS

Minutes from the May 2, 2013 Executive Committee meeting

It was moved by Boardmember Roberts, seconded by Boardmember Enslow, and carried by unanimous vote that the minutes of the May 2, 2013 Executive Committee be approved as presented.

OTHER BUSINESS

Boardmembers discussed social justice and equity policies and incorporating these aspects agency-wide.

NEXT MEETING

Board Workshop

Thursday, July 18, 2012
9:00 a.m. to 12:00 p.m.
Ruth Fisher Boardroom

Executive Committee Meeting

Thursday, August 1, 2013
10:30 a.m. to 12:00 p.m.
Ruth Fisher Boardroom

ADJOURN

The meeting was adjourned at 11:53 p.m.



Paul Roberts
Executive Committee Vice Chair

ATTEST:



Marcia Walker
Board Administrator

APPROVED on October 3, 2013, MW