



# Sound Transit 3: Executive Committee



January 7, 2015

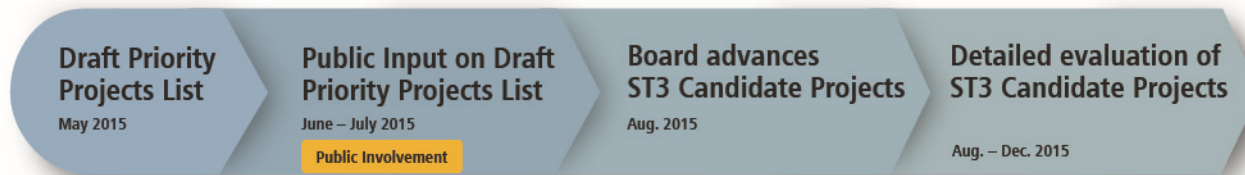
 **SOUND TRANSIT**

# Agenda

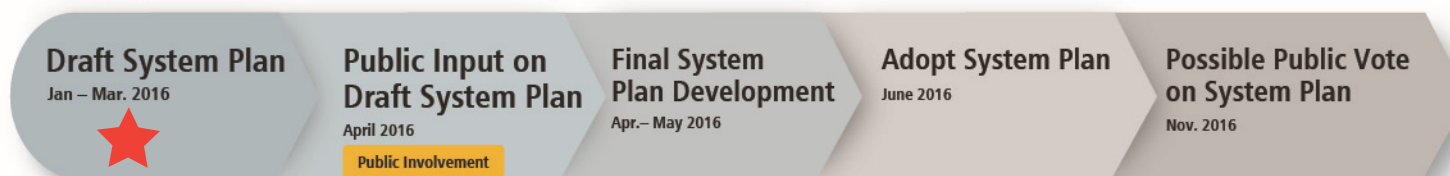
- **Schedule**
- **Confirmation of Technical Evaluation Criteria**
- **Building the ST3 Finance Plan: Discussion of Important Elements**
- **Next Steps**

# ST3 timeline

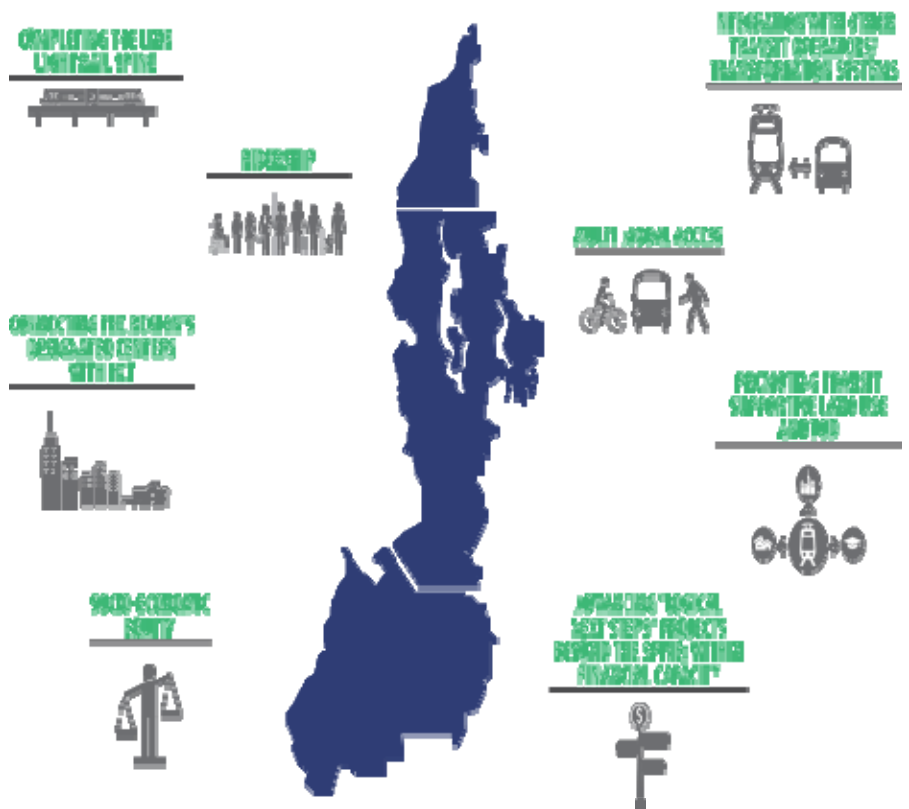
## 2015










## 2016








# ST Board's Core Priorities for ST3

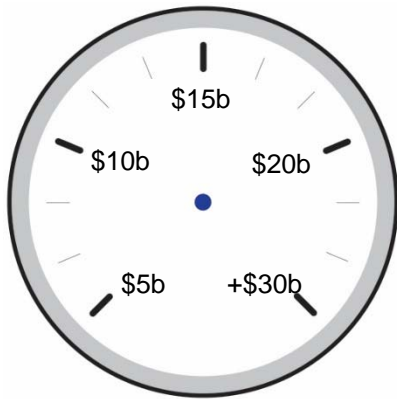


# Overview of Technical Evaluation

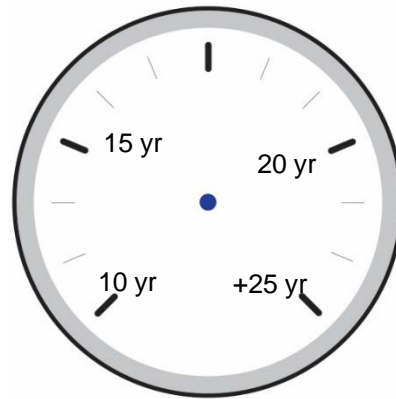
	<b>Regional Light Rail Spine</b> <i>Does project help complete regional light rail spine?</i>
	<b>Ridership</b> <i>2040 daily station boardings / 2040 daily project riders</i>
	<b>Capital Cost</b> <i>Cost in Millions of 2014 \$</i>
	<b>Annual O&amp;M Cost</b> <i>Cost in Millions of 2014 \$</i>
	<b>Travel Time</b> <i>In-vehicle travel time along the project (segment)</i>
	<b>Reliability</b> <i>Quantitative/qualitative assessment of alignment/route in exclusive right-of-way</i>
	<b>System Integration</b> <i>Qualitative assessment of issues and effects related to connections to local bus service and potential future integration opportunities</i>

	<b>Ease of Non-motorized Access</b> <i>Qualitative assessment of issues and effects related to non-motorized modes</i>
	<b>Percent of Non-motorized Access</b> <i>Percentage of daily boardings</i>
	<b>Connections to PSRC-designated Regional Centers</b> <i>Number of PSRC-designated regional growth and manufacturing/industrial centers served</i>
	<b>Land Use and Development/TOD Potential</b> <i>Quantitative/qualitative assessment of adopted Plans &amp; Policies and zoning compatible with transit-supportive development within 0.5 mile of potential stations</i>  <i>Qualitative assessment of real estate market support for development within 1 mile of potential corridor</i>
	<b>Socioeconomic Benefits</b> <i>Existing minority/ low-income populations within 0.5 mile of potential stations</i>  <i>2014 and 2040 population within 0.5 mile of potential stations</i> <i>2014 and 2040 employment within 0.5 mile of potential stations</i>

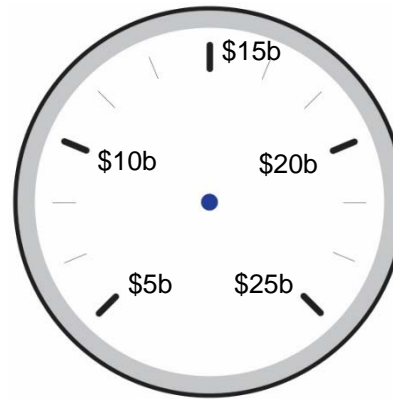
# Building the ST3 Finance Plan



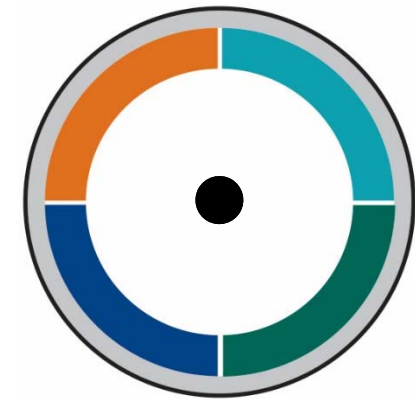
**Capital  
Scope  
(Cost)**



**Time**



**Tax Level**



**Equity**

# Funding Levels

Dollars In Billions, YOE	Investment Level 1 2017 - 2032	Investment Level 2 2017 - 2036	Investment Level 3 2017 - 2041
Sales Tax	9	12	17
MVET	4	5	7
Property Tax	2	3	3
<b>Total Taxes</b>	<b>15</b>	<b>20</b>	<b>27</b>
Other Revenue *	11	10	21
<b>Total Est. Sources of Funds*</b>	<b>26</b>	<b>30</b>	<b>48</b>

\*Based on current forecast for 0.5% Sales & Use Tax, 0.8% MVET and \$0.25 Property Tax.  
 Figures will be updated throughout the ST3 planning process.

- At full tax authority \$200 per adult annually, \$17 per month

## Next Steps

- **January 21, 2016**
  - **Letter to jurisdictions/partners requesting acknowledgement of project scopes and comments; Responses requested by January 21, 2016**
- **March 2016: Draft System Plan**
- **April 2016: Public and Stakeholder Outreach**
- **June 2016: Potential adoption of Final System Plan**



The image is a composite of two photographs. The top photograph shows a white bus with a series of dark, rounded rectangular windows. Below the windows, there are stylized wave graphics in shades of teal and blue. The bottom photograph shows a blue bus with white text that is partially visible, appearing to be 'SUNDE'. There are also some smaller signs and stickers on the blue bus.

Thank you.

The logo for Sound Transit, featuring a stylized 'S' and 'T' in white on a dark grey background.

**SOUNDTRANSIT**  
*RIDE THE WAVE*