

MOTION NO. M2016-132

A motion of the Board of the Central Puget Sound Regional Transit Authority approving a performance award for Peter M. Rogoff, Sound Transit Chief Executive Officer.

BACKGROUND:

In December 2015, the Board entered into a three-year one-month employment agreement with Mr. Rogoff (January 1, 2016 through January 31, 2019). The employment agreement provides that Mr. Rogoff's \$298,000 annual base salary will automatically increase by 5% to \$312,900 on January 1, 2017. The employment agreement also provides that the Board may, in its discretion, approve additional compensation, not to exceed 10% of the preceding year's annual base salary, as a performance award based on his work in achieving the agency's 2016 milestones and the Board adopted performance objectives and evaluation criteria established for Mr. Rogoff.

MOTION:

It is hereby moved by the Board of the Central Puget Sound Regional Transit Authority that an excellent performance award equal to 7.5% of Mr. Rogoff's annual salary, per the CEO employment contract, is approved based on his work in achieving his performance objectives and evaluation criteria and the 2016 agency milestones.

APPROVED by the Board of the Central Puget Sound Regional Transit Authority at a regular meeting thereof held on December 15, 2016.

Dow Constantine
Board Chair

ATTEST:

Kathryn Flores
Board Administrator