



Sound Transit Board Meeting:

Sound Transit 3
June 23, 2016

SOUND TRANSIT

- Overview of ST3 Documents
- Highlights of draft Sound Transit 3
- Financial plan overview
- Resolutions

Sound Transit 3 Documents

ST3 Narrative Document:

“The Regional Transit System Plan for Central Puget Sound”

Appendix A:

“Detailed Description of Facilities and Estimated Costs”:

Projects with costs summarized by mode, System-wide elements and costs, Listing of funding sources and uses at the regional and sub-area levels

Appendix B:

“Financial Policies”: Sets the financial policies for ST3

Appendix C:

“Benefits, Costs, Revenues, Capacity, Reliability, and Performance Characteristics by Mode”:

Appendix D:

“Social, Economic and Environmental Impacts; Integration with Regional Land Use”

Link Light Rail Expansion

Sound Move→

- 1 Line
- 1 O&M Facility
- @60 vehicles
- 2 subareas
- 21 miles, 16 stations

ST2 →

- 2 lines
- 2 O&M facilities
- @200 vehicles
- 4 subareas
- 55 miles, 34 stations

ST3 Draft Plan

- 4 lines
- 4 O&M Facilities
- @460 vehicles
- 5 subareas
- 116 miles, 70+ stations

ST3 System Plan Overview

- Connections:
 - 16 cities with light rail
 - 30 cities with Bus Rapid Transit/ST Express bus
 - 12 cities with commuter rail
- Ridership

Mode	2015 Actual Ridership (annual/millions)	2030 ST2 Forecasted (2008)	2040 ST3 Forecasted (annual/millions)
Light Rail	12.7	88.5	152 – 188
Sounder Commuter Rail	3.8	6.5	8 - 11
ST BRT	n/a	n/a	7 - 9
ST Express Bus	18.3	14	9 - 10
Total	34.8	109	176 - 218

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Revenue source <i>in billions, YOY</i>	2017-2041
ST3 Tax Revenues*	27.7
ST3 Grants- Federal	4.7
Sound Move and ST2 Surplus	8.6
Bond Proceeds	11.0
Fares and other revenue	1.5
Interest Earnings	0.3
Total estimated sources of funds	\$53.8

*: 0.5% sales & use tax, 0.8% MVET & property tax of 25 cents per \$1,000 of assessed valuation

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Uses of Funds <i>in billions, YOE</i>	2017-2041
Capital	
<div style="text-align: right;">Light Rail</div>	31.7
<div style="text-align: right;">Commuter Rail</div>	2.2
<div style="text-align: right;">BRT/Express Bus & System-wide</div>	2.8
O&M	7.4
Other	9.7
Total estimated uses of funds	\$53.8

Documents	Description
Resolution to Adopt the ST3 Plan (Resolution No. R2016-16)	Document for the Board to establish the final ST3 system plan
Resolution for Ballot Measure (Resolution No. R2016-17)	Document for Board Action to establish Ballot Measure