



Sound Transit Insurance Program Overview

Audit & Reporting Committee

June 15, 2017

 **SOUND TRANSIT**

Sound Transit Maintains Strong, Comprehensive Commercial Insurance Programs

- **Rail Operations Insurance Program (ROIP)**
 - Heavy Rail
 - Light Rail
 - Property – Rolling Stock
- **Agency Operations Insurance Program (AOIP)**
 - All other operations coverage
- **Capital Development**
 - University Link Owner Controlled Insurance Program (OCIP)
 - Northgate Link Owner Controlled Insurance Program (OCIP)
 - Traditional Risk Transfer



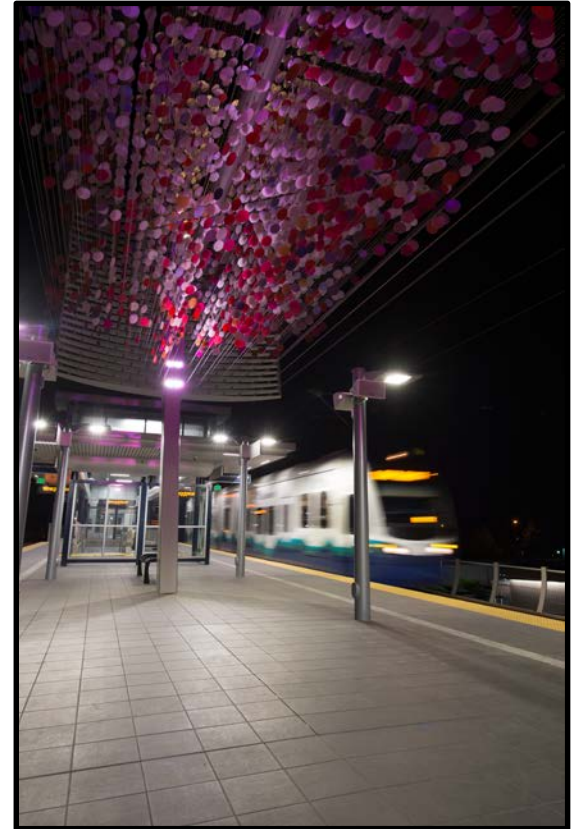
Agency Maintains Substantial Insurance for Modal Operational Risks

- **Sounder Heavy Rail Liability**
 - \$295M Required Liability Cap
 - \$2M Self-Insured Retention (SIR)
- **Central Link/Tacoma Light Rail Liability**
 - \$100M Contractual Requirement
 - \$750K SIR
- **Property – Rolling Stock**
 - \$40M Property coverage
 - \$40M Earthquake coverage
 - \$40M Flood coverage
 - \$50K per Claim Deductible
 - \$500K Collision/Derailment Deductible
- **Buses – ST Regional Express**
 - Operated/insured by partner agencies
 - King County Metro
 - Pierce Transit
 - Community Transit (First Transit)



Agency also Maintains Commercial Insurance for Agency Wide Risks

- **Property**
 - \$400M Property Coverage
 - \$150M Earthquake Coverage
 - \$100M Flood Coverage
 - \$100K Deductible
- **Other Coverage**
 - Premises Liability
 - Commercial Auto Liability
 - Pollution
 - Public Officials
 - Fiduciary
 - Crime
 - Inland Marine
 - Cyber Liability
 - Professional Liability



A close-up, low-angle shot of the side of a white Sound Transit vehicle. The vehicle features a teal and dark green curved stripe. The Sound Transit logo, a stylized 'ST' in a blue square, is positioned above the text 'SOUNDTRANSIT' in a bold, blue, sans-serif font. Below the text is a rectangular amber-colored light fixture. In the foreground, the top of a black tire is visible. The background shows a blurred city building with windows.

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Questions?