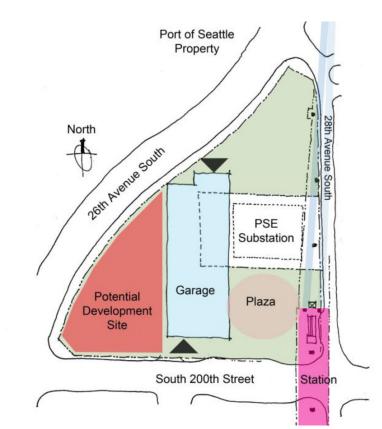
Angle Lake TOD Surplus Action

Capital Committee June 14, 2018 FSOUNDTRANSIT



Angle Lake Property Overview



Zoning	RBX 5.75 FAR Supports housing
Size	± 33,529 sf
Development Capacity	75 - 110 units
Fair Market Value	\$2,012,000
Federal participation	80.0%
Timing	2018: RFP 2020-2021: TOD construction



TOD Analysis and Engagement



- Property's size and market conditions limit development program
- Ground Floor commercial required
- 75-110 housing units likely
- Community engagement is ongoing but favors housing.
- Pursuing possible joint development offering with King County for affordable housing.



Angle Lake TOD - Next Steps

