

2022 Proposed Budget

System Expansion Committee

12/09/2021

Why we are here

Request that the Committee:

Recommend the portions of the proposed 2022 budget and Transit Improvement Plan (TIP) under purview to advance to the Finance and Audit Committee.

- System Expansion Projects (excl. Other)
- Budget Revision – NE 130th Infill Station

Annual proposed budget for system expansion projects, excl. – other

Resource allocation consistent with realignment guidance.

<i>In \$Million</i>	2022 Proposed
Link	1,760
Tacoma Link	36
Souder	56
ST Express	24
Stride	212
Total	\$2,088M

*Numbers may not add correctly due to rounding.

Budget revision – NE 130th Infill Station project \$6.8M

Annual spending increase to coincide with Resolution No. R2021-17 increase in project allocation.

- Supports schedule critical activities enabling full build option
- Advancement of the construction phase for procurement of structural steel and concrete pre-cast girders

Revised proposed budget for system expansion projects, excl. – other

Includes budget revision for NE 130th Infill Station

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Tacoma Link	36
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Total	\$2,095M

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2022 Link project highlights (\$1.8B)

Continued Construction

- Lynnwood Link Extension - \$583M
- Federal Way Link Extension - \$461M
- Downtown Redmond Link Extension - \$301M
- LRV Fleet Expansion - \$146M

Substantial Completion

- East Link Extension - \$150M

Revenue Service

- Hilltop Tacoma Link Extension - \$36M

2022 Stride (\$212M) and ST Express (\$24M) highlights

Stride – continue design and construction activities leading to baseline

- *I-405 BRT - \$109M*
- *SR522/NE 145th Street BRT - \$82M*
- *BRT Maintenance Base - \$20M*

ST Express

- *Continue regional funding partnerships - \$24M*

2022 Sounder highlights (\$56M)

Sounder

- *Sounder Fleet Expansion - \$24.2*
- *Sumner, Kent and Auburn Station Garages - \$14.8M*
- *Sounder South Capacity Expansion - \$8.2M*
- *Puyallup Station - \$5.5M*
- *Lakewood Station & South Tacoma Stations - \$2.4M*

2022 budget and Transit Improvement Plan recommendations

Long-Range Financial Plan Projections 2017 - 2046

- Including Sound Move, ST2, and ST3 sources and uses through 2046

Transit Improvement Plan to 2027

- Board-approved costs for active projects through 2027

Budget 2022

- Annual revenue, financing sources and expenditures for 2022

Committee oversight of authorized project allocations

(in millions)

	2021 TIP*	Changes	2022 TIP
Existing projects without changes	\$ 16,609	\$ -	\$ 16,609
Existing projects with changes	1,801	520	2,321
New Projects	-	1	1
Closed projects	82	(82)	-
Proposed total	\$ 18,492	\$ 438	\$ 18,930

Largest changes:

- To existing projects: I-405 Bus Rapid Transit \$436M, SR522-NE 145th St. Bus Rapid Transit \$61M

*2021 TIP includes Board actions approved during 2021.

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Committee oversight of authorized project allocations

(in millions)

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Largest changes:

- New projects: Tacoma Dome Station Parking and Access Improvements \$548K
- Closed projects: Point Defiance By-Pass \$77M, DSTT Single Tracking \$3M, and Enhancements to Tacoma Link Extension \$2M

*2021 TIP includes Board actions approved during 2021.

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Thank you.



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