Project Performance Tracker Status Update

System Expansion Committee 09/14/23



Why we are here

- Monthly overview to the SEC on project status changes reflected in the most recent update to the project performance tracker
 - Online tracker updated on Sep 1, 2023
 - Data is from end of July 2023
- Highlight emerging issues that may lead to future project status changes

Note: No Board action requested for this presentation.

Project Status Changes - Planning

Project	Budget risk	Schedule risk (to next milestone)	Schedule risk (to delivery date)
Ballard Link Extension		♦	A
DuPont Extension			
Everett Link Extension		♦	
Lakewood Station Access Improvement		A	
Link Operations & Maintenance Facility: North	A	♦	
Link Operations & Maintenance Facility: South	♦	♦	♦
North Corridor Maintenance of Way		•	
Series 3 Light Rail Vehicles			♦

Status	Budget Risk	Schedule Risk (to next milestone)	Schedule Risk (to delivery date)	*	Indicates change to
	On/under budget	On/ahead of schedule	On/ahead of schedule		project status in the
	0.1-5% over budget	Delay of 1-6 months	Opening 1-6 months behind schedule		most current update
•	More than 5% over budget	Delayed by 6+ months	Opening 6+ months behind schedule		



Project Status Changes – Planning continued

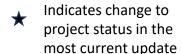
Project	Budget risk	Schedule risk (to next milestone)	Schedule risk (to delivery date)
Sounder South Capacity Expansion Program			
South Boeing Access Road Infill Station			
South Graham St Infill Station			
South Tacoma Access Improvement		A	
Tacoma Dome Link Extension			
Tacoma Dome Station Access & Parking Improvement		♦	♦
West Seattle Link Extension		_	

Status	Budget Risk	Schedule Risk (to next milestone)	Schedule Risk (to delivery date)
	On/under budget	On/ahead of schedule	On/ahead of schedule
	0.1-5% over budget	Delay of 1-6 months	Opening 1-6 months behind schedule
	More than 5% over budget	Delayed by 6+ months	Opening 6+ months behind schedule



Project Status Changes - Construction

Project	Budget risk	Contingency cost risk (entire project)	Contingency cost index (construction costs only)	Schedule risk
Bus Base North	★	○ ★		○ ★
Downtown Redmond Link Extension		•	•	♦
East Link Extension				♦
Federal Way Link Extension				♦
Hilltop Tacoma Link Extension				♦
I-405 Stride BRT	★	○ ★		○ ★
Light Rail Vehicle Fleet Expansion				♦
Lynnwood Link Extension				<u> </u>
NE 130th St Infill Station				0
SR 522/NE 145th Stride BRT	★	○ ★		○ ★
Sumner, Kent, and Auburn Stations Parking and Access Improvements			•	0



Status

Budget Risk

On/under budget

0.1-5% over budget

More than 5% over budget

Contingency Cost Risk (entire project)

Balance is above plan

Balance is below plan

Balance is near or below minimum

Contingency Cost Index (construction costs)

High index/low risk to contract values

Medium index/moderate risk to contract values

Low index/high risk to contract values

Schedule Risk

Contingency above plan

Contingency below plan

Contingency at/below minimum

Potential Project Status Changes

- Operations and Maintenance Facility: South
 - More information about cost impacts to the Financial Plan by end of 2023
 - Schedule recovery opportunities are being assessed and implemented
- Series 3 Light Rail Vehicles (LRV)
 - Schedule delay for the acceptance of the final LRV towards 2035 Q2
 - Schedule assessment continues



Emerging Issues – Risks to Finance Plan

- Inflation above planned
 - Construction, real estate, vehicle purchases
- Regional market premiums in bids from contractors above current cost estimates
- Preferred alternatives differing in scope and alignment from ST3 representative project
- Costs to operate future expansion service based upon emerging conditions in existing service

Thank you.



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